

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

28 September 2016
Our Ref: MDD/16/2041

By Email

To: All Derivatives Market Data Vendors and End Users (Collectively “Clients”)

Dear Sirs,

Second Market Rehearsal for the Implementation of Volatility Control Mechanism in HKEX’s Derivatives Market on 8 October 2016

Our notices of 1 September (Our Ref: MDD/16/1911) and 14 September 2016 (Our Ref: MDD/16/1991) regarding the First Market Rehearsal (“the First MR”) for the Implementation of Volatility Control Mechanism (VCM) in HKEX’s Derivatives Market on 24 September 2016 refer please.

In order to allow OMD-D Clients to further verify their readiness for the VCM in the end-to-end production environment, a Second Market Rehearsal (“the Second MR”) will be held on 8 October 2016 (Saturday). The Second MR is mandatory for those OMD-D Direct Connection Data Vendors who failed the First MR. Detailed rundowns of the Second MR will be sent to participating Clients in due course.

The Test Participation Form is provided as per Enclosure 1. Clients who are interested to join the Second MR please complete and return the form on or before 3 October 2016 (Monday).

The relevant Exchange Participant Circular is also attached herewith for your reference.

Indirect Connection Clients should liaise closely with their feed providing vendors for all necessary arrangements to ensure their readiness for the rollout of the VCM in the Derivatives Market.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Data Connectivity & Support, Market Data
Markets Division

Enclosures: i) Test Participation Form; ii) Exchange Participant Circular