HKEX
香港交易所

香港交易所資訊服務有限公司
(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

4 February 2019   **By Email**
Our Ref: MDD/19/195

To: Derivatives Lite (D-Lite) Market Data Vendors, End Users and Application Service Providers (Collectively "Clients"); D-Lite Applicants("Applicants"); Independent Software Vendors (ISVs)

Copy: Indirect Connection Derivatives Market Data Vendors and End Users

Market Rehearsals for Changes to D-Lite for HKATS and DCASS Upgrade

References are made to the notices dated 15 February 2018 (Our Ref: MDD/18/854), 4 May 2018 (Our Ref: MDD/18/1169), 14 May 2018 (Our Ref: MDD/18/1243), 26 July 2018 (Our Ref: MDD/18/1666), 9 August, 2018 (Our Ref: MDD/18/1923) and 30 October 2018 (Our Ref: MDD/18/2362), regarding the Changes to D-Lite for HKATS and DCASS Upgrade ("Upgrade").

Hong Kong Exchanges and Clearing Limited ("HKEX"), subject to market readiness and regulatory approval, plans to launch the Upgrade in May 2019 tentatively.

1.   Market Rehearsal

To facilitate Clients in examining their readiness for the Changes to D-Lite for the Upgrade, Market Rehearsals (MRs) will be held as follow:

Activity	Schedule
Market Rehearsal (Connectivity Test)	2 March 2019 (Saturday)
Market Rehearsal (Part A)	9 March 2019 (Saturday)
Market Rehearsal (Part B)	16 March 2019 (Saturday)

All Direct Connection Clients are **required** to participate in the above three MRs so as to ensure their applications can operate properly after the implementation of the Changes to D-Lite.   Please complete the Online Participation Form to provide us the contact information of the MRs via this link **by 15 February 2019 (Friday). Clients who do not participate in the MRs or unable to confirm their readiness may not be able to access OMD-D after the launch of the Upgrade.**

The test rundown providing the testing scope and planned activities during MRs is enclosed for your reference. Upon the completion of the MRs, Clients are required to confirm the test results by submitting the online Test Result Confirmation Form by the time as indicated in the test rundown.

Indirect Connection Clients should liaise closely with their feed providing vendors for all necessary arrangements to ensure their readiness for the rollout of the Upgrade.

2.   Rollout Preparation

To ensure a smooth rollout, Clients should plan for the rollout and fallback arrangement. Below are the key reminders for planning. Details can be referred to enclosed Guidelines on Rollout and Fallback Arrangement.

a) Keep the software successfully tested in MRs unchanged for the post release test of Upgrade;

b) After the post release test, keep the upgraded infrastructure and system unchanged until the completion of stabilization period; and

c) Retain the existing infrastructure until the announcement of completion of stabilisation period for contingency – as an usual practice, after the launch of the Upgrade, there will be a stabilisation period. In an unlikely situation that upgraded HKATS / DCASS system encounters irreparable incidents during the stabilisation period, HKEX may trigger a system fallback to the version before rollout (i.e. existing production version).

Softcopy of the relevant Participant Circular is also attached herewith for your reference.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Arthur Yung
Vice President
Data Connectivity & Support, Market Data
Markets Division

Enclosures: 1) Test Rundown of Market Rehearsals for Changes to OMD-D for HKATS / DCASS Upgrade (English)
2) Guidelines on Rollout & Fallback Arrangement for HKATS / DCASS Upgrade (English)
3) Participant Circular