

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

30 March 2012
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By Email

To: All Real-time Vendors and End-Users

Dear Sirs,

HKEx Orion Market Data Platform - Securities Market Implementation:

- **Publication of Information Paper**
- **Presentation Materials for Vendor Seminar on 30 March 2012**

We are pleased to inform you that Hong Kong Exchanges and Clearing Limited (HKEx) has published an Information Paper on HKEx Orion Market Data Platform – Securities Market Implementation.

HKEx Orion Market Data Platform, previously named “Next Generation Market Data System”, will be rolled out in phases with securities market data tentatively by Q2 2013 and derivatives market data tentatively by Q4 2013. The Information Paper published today provides an overview of the HKEx Orion Market Data Platform and its implementation in the securities market. A further information paper will be published by Q4 2012 for the implementation of HKEx Orion Market Data Platform in the derivatives market.

You are advised to refer to the Information Paper and start planning for necessary system upgrades or development to ensure readiness on your part as well as on the part of your clients should they plan to subscribe the datafeed product(s) offered under HKEx Orion Market Data Platform.

In addition, the presentation material of the vendor seminar today on HKEx Orion Market Data Platform is also herewith enclosed for your reference.

Interface specifications for the securities market and index datafeed products will be delivered to you in due course.

The Information Paper and all other reference materials for the HKEx Orion Market Data Platform are available on the HKEx website under Data Products section (<http://www.hkex.com.hk/marketdata>).

Should you have any questions, please contact Maggie Man at (852) 2840 3650 or Winnie Leung at (852) 2840 3611. Alternatively, you may email your questions to OrionMarketData@hkex.com.hk.

Yours sincerely,

Winnie Poon
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Business Development
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Enclosure - (1) HKEx Orion Market Data Platform Information Paper
(2) Presentation Material of Vendor Seminar on 30 March 2012