

HKEx Information Services Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Discount Programme for Mainland China Region

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PURPOSE

Hong Kong Exchanges and Clearing Limited (HKEx) introduced a marketing programme to promote the use of its real-time market data for the Mainland users. The programme is due to expire by end of 2012.

DETAILS

The Mainland Discount Programme is set out as per the table below.

Subscriber Fees per the Agreements	Discounted Monthly Fee
Securities market data	For retail clients residing in Mainland China \$80 per Subscriber Unit per month until <u>end of 2012</u> For corporate clients located in Mainland China \$120 per Subscriber Unit per month until <u>end of 2012</u>
Derivatives market data (Data without price depth)	Free for those who subscribe to securities market data under the subject Mainland Discount Programme

Vendors' entitlement to the Mainland Discount Programme is subject to the following conditions:

1. Vendors should implement both technical and business controls to ensure that the Mainland Discount Programme is restricted to residents (or retail clients) genuinely residing and institutions (i.e. corporate clients) physically located in the Mainland China region (excluding Hong Kong, Macau and Taiwan).
2. Vendors who want to apply for the Mainland Discount Programme shall seek prior approval from HKEx-IS by submission of Service Applications. Upon approval, we shall confirm the service application and specify in Schedule 4 - the Memorandum of Permitted Purpose (MOPP) of the Market Data Vendor Licence Agreement (the Agreement) that the services are eligible for the Mainland Discount Programme.
3. The Subscriber Fee under the Mainland Discount Programme is charged on monthly fee basis and could not be applied jointly with duration-based charging schemes. The Volume Discount for subscribers as per Schedule 5 of the Agreement will also not be applicable if vendors choose to apply the Mainland Discount Programme for Mainland China Region.
4. Vendors are required to provide breakdown in the Monthly Subscriber Reports detailing the number of Subscriber Units by region. The report should include address/location for corporate clients applying for the Mainland Discount Programme.
5. Vendors who take the Mainland Discount Programme must pass on the discount to the Subscribers. Vendors who do not pass the discount to Subscribers are not entitled to the Mainland Discount Programme.

6. Vendors are required to claim the discounted prices before the due date for monthly payment and reporting. HKEx-IS may charge the standard Subscriber Fees as per the Datafeed services for units not reported for the purpose of the Mainland Discount Programme on or before the due dates for payment and reporting as stipulated in the Agreement.
7. HKEx-IS reserves the right to remove any vendor service that is believed to have violated the conditions of the Mainland Discount Programme from the MOPP of the Agreement and reserves the right to amend the conditions of the Mainland Discount Programme at any time.

HKEx-IS will charge vendors the over-claimed discounts together with interest penalty for any failure in complying with the above conditions.

Should you have any queries, please feel free to contact Sales & Marketing Section of Market Data Department via marketdata@hkex.com.hk.