



## BRICS Futures

Trading begins Friday 30 March 2012



### BRICS FUTURES AT HKEx

- Brazil's IBOVESPA futures;
- Russia's MICEX Index futures;
- India's Sensex Index futures; and
- South Africa's FTSE/JSE Top40 futures.

### ADVANTAGES OF TRADING BRICS FUTURES AT HKEx

- Easy access to BRICS markets
- Hedging BRICS exposure in Asian time zones
- Cost-effective
- Low counterparty risk

### CONTRACT SUMMARY OF BRICS FUTURES

Contract	IBOVESPA Futures	MICEX Index Futures	Sensex Index Futures	FTSE/JSE Top40 Futures
Underlying Index	IBOVESPA	MICEX Index	Sensex Index	FTSE/JSE Top40 Index <sup>Note</sup>
Contract Multiplier	HK\$5 per Index points	HK\$100 per Index point	HK\$10 per Index point	HK\$10 per Index point
Contract Months	Two nearest even-numbered calendar months	Two nearest quarter calendar months	Spot Month and the next calendar month	Two nearest quarter calendar months
Minimum Fluctuation	5 Index points	0.05 Index point	1 Index point	1 Index point
Maximum Fluctuation	10% of daily settlement price of the nearest contract month determined by BVMF on the previous Business Day	Nil		
Trading Hours (including Last Trading Day)	9:15 a.m. – 4:15 p.m. (Hong Kong Time)			
Final Settlement Day	The second Business Day after the Last Trading Day			
Last Trading Day	The Last Trading Day determined by BVMF	The Last Trading Day determined by MICEX-	The Last Trading Day determined by BSE	The Last Trading Day determined by JSE (i.e.

	(i.e. usually the Wednesday closest to the 15th calendar day of the Contract Month)	RTS (i.e. usually the 15th calendar day of the Contract Month)	(i.e. usually the last Thursday of the Contract Month)	usually the third Thursday of the Contract Month)
Final Settlement Price	The Final Settlement Price of the IBOVESPA futures at BVMF	The Final Settlement Price of the MICEX Index futures at MICEX-RTS	The Final Settlement Price of the Sensex Index futures at BSE	The Final Settlement Price of the FTSE/JSE Top40 futures at JSE.
Exchange Fee	HK\$10.00	HK\$5.00		
	Waived in the first six months of trading			
Levies	HK\$ 0.60 exempted for the first six months of trading			

**Note:**

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### INFORMATION VENDOR ACCESS CODE (AS OF 16 MARCH 2012)

Vendor Name	IBOVESPA	MICEX Index	Sensex Index	FTSE/JSE Top40 Index
AFE Solutions Ltd	837450 (real-time)	837450 (real-time)	837450 (real-time)	837450 (day end)
Bloomberg Finance L.P.	IBOVE index <GO>	INDEXCF index <GO>	SENSEX index <GO>	TOP40 index <GO>
Reuters Limited, a Thomson Reuters Company	.BVSP	.MCX	.BSESN	.FTJ200

Vendor Name	HKEx's IBOVESPA Futures	HKEx's MICEX Index Futures	HKEx's Sensex Index Futures	HKEx's FTSE/JSE Top40 Futures
AAStocks.com Limited	221335	221350	221340	221345
ACTIV Financial Systems, Inc.	BOV/<Year><Month>.HF	MCX/<Year><Month>.HF	BSE/<Year><Month>.HF	SAF/<Year><Month>.HF
AFE Solutions Ltd.	870795	870796	870797	870798
Bloomberg Finance L.P.	BOSA index <GO>	MIDA index<GO>	SETA index<GO>	FSEA index<GO>
Infocast Ltd.	Derivatives -> Futures	Derivatives -> Futures	Derivatives -> Futures	Derivatives -> Futures
Reuters Limited, a Thomson Reuters	0#HBOV:	0#HMCX:	0#HBSE:	0#HSAF:

Company				
Telequote Data International Ltd.	BOVmy	MCXmy	BSEmy	SAFmy
Trinity Securities Company Limited	BOV	MCX	BSE	SAF

[More Information ▶](#)

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Futures involve a high degree of risk. Losses from futures trading can exceed your initial margin funds and you may be required to pay additional margin funds on short notice. Failure to do so may result in your position being liquidated and you being liable for any resulting deficit. You must therefore understand the risks of trading in futures and should assess whether they are right for you. You are encouraged to consult a broker or financial adviser on your suitability for futures trading in light of your financial positions and investment objectives before trading.

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