

August 2015 Highlights

Stock options trading has an average daily volume (ADV) 379k in August, up +21.8% YoY.

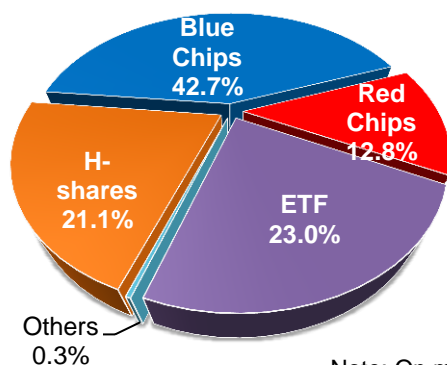
The put-call ratio has long been viewed as an indicator of investor sentiment in the markets whereas traded put options outpaces the number of traded call options would signal a bearish sentiment, and vice versa. Among top 20 trading options in August, CM Bank (CMB) and CSOP A50 ETF (CSA) has the highest put call ratio at 198 and 181 indicating investors bearish sentiment. Investors who expect bearish sentiment continues may consider trading strategy, e.g. long put or bear put spread, etc. For more information on bearish strategy, investors can visit HKEx stock option corner http://www.hkex.com.hk/eng/sorc/frontend/option_strategies.htm HKEx has filed application to U.S. Securities and Exchange Commission (SEC) for Class No-action Relief for stock options, Exchange Participants may conduct option business with certain U.S. clients thereafter. For more details, please refer to "Do You Know" Section.

Trade Overview

	Traded (Avg. Daily)	% Chg MoM	% Chg YoY
Notional (HKD)	8,022 mm	-21.4%	+12.9%
Premium (HKD)	353 mm	-17.7%	+83.4%
Contracts	379,443	-8.3%	+21.8%

Current number of stock options classes: 82
Number of trading days in current month: 21

Trade Distribution



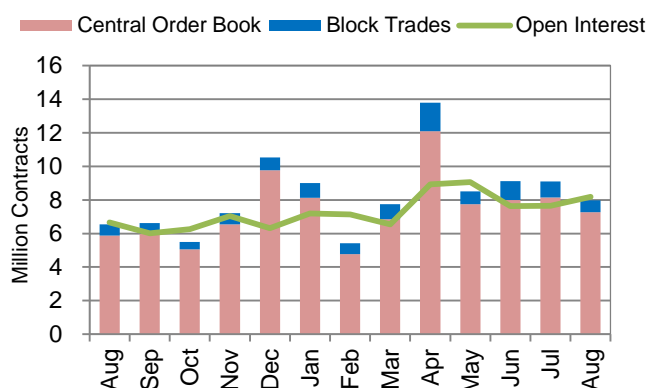
Note: On month total notional

Top Open Interest

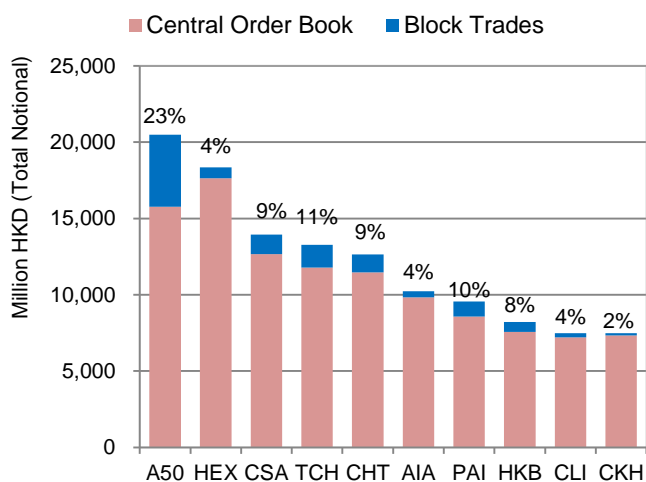
Option	Calls	Puts	Total	%Chg MoM
iShares A50 ETF	9,838	9,436	19,275	-14%
HKEx	9,044	6,763	15,807	-15%
Tencent	6,097	4,704	10,801	+2%
HSBC	5,359	5,110	10,469	-10%
CSOP FTSE	3,888	6,202	10,090	-1%
China A50 ETF				

Note: Notional value in million HKD, as of last trading day in August

Trade vs Open Interest



Most Traded Options



Do You Know?

Exchange participants (EP) can now base on the Class No-action Relief letter to conduct option business with certain U.S. institutional clients upon fulfilling a set of requirement set by SEC and HKEx. For more details, please refer to SEHK's circular: http://www.hkex.com.hk/eng/market/partcir/sehk/2015/Documents/MODT12515_e.pdf

2 sessions have been arranged to brief EP the application procedure for Class No-action Relief. Interested EP can email to dtproducts@hkex.com.hk for registration

Date: 11 September (Cantonese)
16 September (English)
Time: 4:30 pm – 5:00 pm (Registration)
5:00 pm – 6:00 pm (Briefing Session)
Venue: The Exchange Auditorium



Monthly Report Stock Options

Class Overview¹ – August 2015

Stock Code	Underlying Stock			Options Traded				Options Open Interest*	
	Name (HKATS Code)	Market Cap (mm HKD)	Total Turnover (mm HKD)	Total Notional (mm HKD)	Block Trades Notional (mm HKD)	Premium (mm HKD)	Contracts	Notional (mm HKD)	Contracts
1	CKH (CKH)	398,705	18,492	7,480	145	107	72,407	4,754	46,019
2	CLP (CLP)	162,072	5,041	282	0	5	8,801	212	6,603
3	HK & China Gas (HKG)	169,036	4,327	196	0	5	13,400	182	12,418
4	Wharf (WHL)	132,607	5,279	565	0	25	12,911	489	11,177
5	HSBC (HKB)	1,199,137	29,095	8,225	655	225	335,422	10,469	426,959
6	Power Assets (HEH)	142,355	5,128	472	0	10	14,164	287	8,620
11	Hang Seng Bank (HSB)	263,643	6,840	363	123	10	26,331	591	42,893
12	Henderson Land (HLD)	157,822	4,321	665	0	18	13,920	557	11,664
16	SHK Properties (SHK)	282,488	12,407	6,217	0	240	63,308	3,565	36,302
17	New World Dev (NWD)	70,896	2,812	69	0	5	8,733	106	13,446
19	Swire Pacific-A (SWA)	124,013	3,836	888	0	23	20,880	436	10,257
23	Bank of East Asia (BEA)	69,738	2,369	84	0	4	15,836	47	8,739
27	Galaxy (GLX)	105,793	11,244	2,261	12	160	91,005	1,684	67,755
66	MTR Corp (MTR)	202,065	2,701	218	0	5	12,635	161	9,297
135	Kunlun Energy (KLE)	44,237	2,449	132	0	10	12,022	245	22,357
151	Want Want China (WWC)	82,074	3,804	101	0	4	16,172	41	6,552
267	Citic Pacific (CIT)	413,082	13,329	1,518	234	49	106,920	2,073	145,953
293	Cathay Pacific (CPA)	55,074	2,141	35	0	2	2,467	32	2,288
330	Esprit (ESP)	12,637	534	3	0	0	4,166	10	15,502
358	Jiangxi Copper (JXC)	47,928	2,008	246	0	15	25,173	273	27,838
386	Sinopec (CPC)	705,987	10,534	989	111	49	95,875	1,898	183,928
388	HKEx (HEX)	218,173	37,418	18,352	715	949	1,007,233	15,807	867,581
390	China Railway (CRG)	291,514	6,819	191	0	13	27,503	132	18,961
489	Dongfeng Motor Group Co. Ltd. (DFM)	67,206	3,967	121	0	7	7,752	81	5,173
494	Li & Fung (LIF)	43,003	4,156	307	0	17	30,001	170	16,625
688	China Overseas (COL)	223,835	14,430	1,954	118	79	43,041	1,782	39,250
700	Tencent (TCH)	1,238,909	71,244	13,276	1,486	515	1,007,283	10,801	819,529
728	China Telecom (CTC)	328,585	8,870	241	0	11	29,724	542	66,741
762	China Unicom (CHU)	243,781	11,367	1,207	61	61	59,279	1,762	86,560
857	PetroChina (PEC)	1,893,556	13,939	2,094	111	114	162,591	3,325	258,133
883	CNOOC (CNC)	429,062	15,200	2,179	359	104	226,781	2,492	259,271
902	Huaneng Power (HNP)	150,517	4,016	158	0	7	8,839	142	7,951
914	Anhui Conch (ACC)	119,253	7,357	704	0	77	60,027	627	53,506
939	CCB (XCC)	1,370,499	35,387	2,981	361	121	547,016	3,170	581,570



Monthly Report Stock Options

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941	China Mobile (CHT)	1,922,605	37,988	12,653	1,190	376	269,489	6,923	147,453
992	Lenovo Group (LEN)	70,651	11,553	633	0	64	49,743	560	43,995
998	Citic Bank (CTB)	318,625	5,729	157	12	14	32,981	609	128,186
1044	Hengan International (HGN)	93,117	5,073	130	0	4	3,408	94	2,466
1088	China Shenhua (CSE)	356,445	6,293	592	54	39	88,030	739	110,040
1109	China Resources Land (CRL)	134,044	7,786	180	0	9	4,654	342	8,840
1171	Yanzhou Coal (YZC)	38,436	1,341	49	0	5	6,690	186	25,386
1186	China Rail Cons (CRC)	213,985	4,729	64	0	4	12,682	61	12,091
1211	BYD (BYD)	123,445	5,642	51	0	5	3,216	71	4,508
1288	ABC (XAB)	1,163,782	9,798	897	160	34	28,672	1,782	56,929
1299	AIA (AIA)	516,231	32,782	10,234	391	310	238,826	5,165	120,530
1336	NCI (NCL)	128,999	4,251	8	0	3	2,592	9	3,099
1339	Peoples Insurance Company (PIN)	155,696	3,018	97	0	8	5,294	203	11,088
1359	Cinda (CDA)	104,419	4,812	94	0	9	6,551	108	7,505
1398	ICBC (XIC)	1,769,187	33,729	1,834	190	64	400,356	2,549	556,466
1800	China Com Cons (CCC)	214,839	6,980	638	0	35	69,152	500	54,271
1880	Belle (BIH)	59,799	3,571	55	0	4	7,700	91	12,856
1898	China Coal (CCE)	91,209	2,286	98	68	4	26,939	77	21,218
1919	China Cosco (CCS)	123,593	835	4	0	0	1,524	49	19,651
1928	Sands China (SAN)	217,055	14,395	1,776	0	81	165,048	1,153	107,110
1988	Minsheng Banking (MSB)	359,582	5,414	597	137	41	31,778	882	46,952
2038	FIH Mobile (FIH)	27,233	873	4	0	0	1,224	11	3,055
2282	MGM China (MGM)	48,716	1,975	12	0	1	2,261	20	3,871
2318	Ping An (PAI)	681,046	45,208	9,564	992	431	504,026	8,430	444,289
2319	Mengniu Dairy (MEN)	53,151	5,088	73	0	4	2,679	39	1,449
2328	PICC (PIC)	218,276	8,176	586	59	25	19,920	530	18,011
2333	Great Wall Motor (GWM)	90,380	7,303	412	0	25	39,766	265	25,626
2388	BOCHK (BOC)	277,007	9,638	1,110	0	39	84,758	732	55,909
2600	Chalco (ALC)	81,544	1,453	34	5	5	6,574	45	8,727
2601	CPIC (CPI)	250,855	8,741	1,277	28	58	45,271	708	25,090
2628	China Life (CLI)	842,655	24,825	7,485	281	335	279,300	6,152	229,563
2777	Guangzhou R&F (RFP)	22,814	1,462	11	0	2	3,720	66	23,175
2888	Stan Chart (STC)	230,476	3,808	93	0	5	20,642	275	60,838
2899	Zijin Mining (ZJM)	79,852	1,564	13	0	1	3,207	16	4,017

Monthly Report Stock Options

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3323	CNBM (NBM)	24,404	5,007	169	0	17	18,718	427	47,195
3328	BoCom (BCM)	508,057	5,835	260	0	16	44,463	436	74,594
3800	Poly Energy (PLE)	19,207	2,064	10	0	1	1,662	16	2,654
3888	Kingsoft (KSO)	21,286	3,868	146	0	12	8,930	346	21,179
3968	CM Bank (CMB)	511,816	15,714	1,269	39	84	137,482	1,450	157,069
3988	Bank of China (XBC)	1,283,854	30,417	1,237	131	50	349,575	2,302	650,389
6030	CITIC Securities Co. Ltd. (CTS)	215,434	9,767	83	51	5	10,628	49	6,337
6837	Haitong Securities (HAI)	157,500	10,166	242	89	17	10,805	254	11,373
ETF									
2800	Tracker Fund (TRF)	68,748	28,580	163	0	8	14,584	216	19,331
2822	CSOP FTSE China A50 ETF (CSA)	19,286	39,297	13,947	1,275	811	242,974	10,090	175,783
2823	iShares A50 ETF (A50)	34,793	43,307	20,490	4,714	1,051	414,355	19,275	389,779
2827	WISE CSI300 ETF (CS3)	3,684	1,312	0	0	0	2	4	123
2828	HS H-SHARE ETF (HCF)	49,242	25,318	68	12	12	3,436	41	2,068
3188	CAM CSI300 ETF (AMC)	11,780	11,770	4,103	47	239	52,404	2,683	34,269
Total:		25,468,122	943,402	168,476	14,416	7,413	7,968,309	145,976	8,193,821

Note:

¹ Data in class overview section can be downloaded in csv format in our publication website:

<http://www.hkex.com.hk/eng/prod/drprod/so/SOMonthlyNewsletter.htm>

* Open Interest as of last trading day of the month

For any enquiry, please contact

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Website: www.hkex.com.hk/stockoptions

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