

August 2016

## AUGUST 2016 HIGHLIGHTS

Hong Kong market continued its rally in August. Increased flow were observed in large blue chip names. The trading volume and open interest of options on HSBC(0005.HK), HKEX(0388.HK), Tencent (0700.HK), CCB(0939.HK), ICBC(1398.HK) and BOC(3988.HK) all increased significantly. With a large rebound international crude oil prices, volume and open interest of options on Petro China (0857.HK) and CNOOC (0883.HK) also surged.

### TRADE OVERVIEW

	Traded (Avg. Daily)	% Chg Mom	% Chg YoY
Notional (HK\$m)	6,088	+13.5%	-24.1%
Premium (HK\$m)	134	+17.7%	-62.1%
Contracts	299,955	+15.3%	-20.9%

Current number of stock options classes: 85

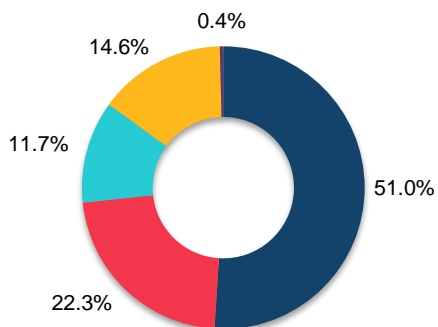
Number of trading days in current month: 23

### TOP OPEN INTEREST

Option	Calls	Puts	Total	% Chg MoM
Tencent	8,067	7,621	15,688	+37%
ICBC	979	1,640	2,620	+16%
Ping An	5,048	5,165	10,214	+20%
Bank of China	845	890	1,736	+22%
CCB	1,364	1,356	2,720	+17%

Note: Notional value in HK\$m, as of last trading day in August

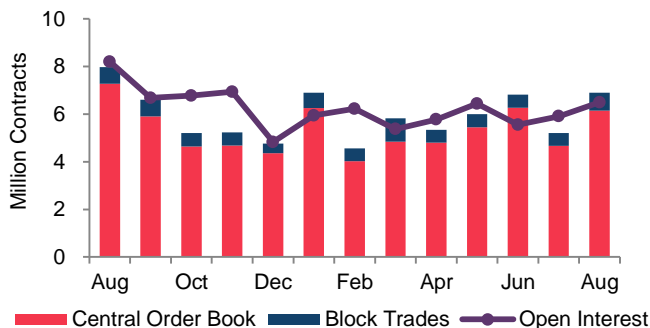
### Trade Distribution



■ Blue Chips ■ H-shares ■ ETF ■ Red Chips ■ Others

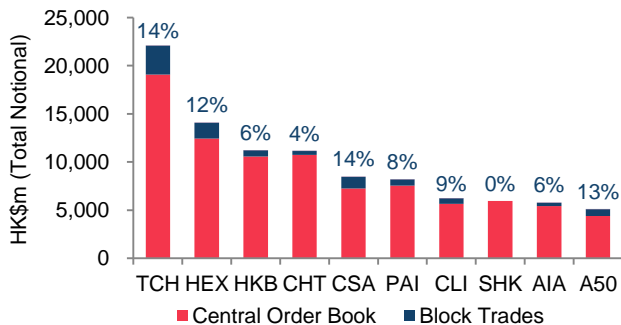
Note: On month total notional

### Trade vs Open Interest



■ Central Order Book ■ Block Trades — Open Interest

### Most Traded Options



■ Central Order Book ■ Block Trades

### Do you Know?

Implied volatility is an important factor affecting option prices. Stock Options Corner on HKEX website provides implied volatility chart on individual stocks to the public. Please visit the link below for such information:

[http://www.hkex.com.hk/eng/sorc/options/statistics\\_hv\\_iv.aspx](http://www.hkex.com.hk/eng/sorc/options/statistics_hv_iv.aspx)

**CLASS OVERVIEW<sup>1</sup> – AUGUST 2016**

STOCK CODE	UNDERLYING STOCK Name (HKATS Code)	OPTIONS TRADED						OPTIONS OPEN INTEREST*	
		Market Cap (HK\$m)	Total Turnover (HK\$m)	Total Notional (HK\$m)	Block Trades Notional (HK\$m)	Premium (HK\$m)	Contracts	Notional (HK\$m)	Contracts
1	CKH (CKH)	384,810	11,749	3,928	481	53	78,802	2,806	56,296
2	CLP (CLP)	200,979	4,879	601	20	8	15,104	368	9,255
3	HK & China Gas (HKG)	188,212	2,798	89	--	1	6,015	104	6,996
4	Wharf (WHL)	166,133	6,561	1,041	--	26	18,995	663	12,104
5	HSBC (HKB)	1,143,565	28,852	11,213	628	222	487,507	8,990	390,884
6	Power Assets (HEH)	158,362	4,373	422	--	6	11,372	345	9,301
11	Hang Seng Bank (HSB)	260,202	3,936	717	253	16	52,653	1,125	82,631
12	Henderson Land (HLD)	164,956	2,201	512	--	12	11,283	294	6,481
16	SHK Properties (SHK)	316,148	10,115	5,942	--	136	54,415	3,588	32,854
17	New World Dev (NWD)	91,369	3,248	194	--	9	19,937	89	9,117
19	Swire Pacific-A (SWA)	123,463	2,649	482	--	8	11,257	499	11,654
23	Bank of East Asia (BEA)	84,117	1,676	128	--	4	20,373	67	10,708
27	Galaxy (GLX)	107,783	8,849	1,932	88	57	76,498	1,317	52,149
66	MTR Corp (MTR)	250,119	3,597	319	--	5	15,066	171	8,057
135	Kunlun Energy (KLE)	46,093	1,788	56	--	2	4,945	72	6,276
151	Want Want China (WWC)	64,849	2,427	30	--	1	5,818	27	5,336
267	Citic Pacific (CIT)	355,483	2,487	132	--	5	10,785	227	18,589
293	Cathay Pacific (CPA)	43,902	2,090	42	--	2	3,793	42	3,808
330	Esprit (ESP)	13,337	214	1	--	--	2,141	2	2,738
358	Jiangxi Copper (JXC)	47,387	1,296	122	--	3	13,655	98	10,930
386	Sinopec (CPC)	698,282	9,987	547	--	16	48,570	1,374	122,054
388	HKEx (HEX)	230,941	23,607	14,071	1,619	270	741,747	8,368	441,136
390	China Railway (CRG)	185,587	2,849	22	--	1	3,842	34	5,995
489	Dongfeng Motor Group Co. Ltd. (DFM)	71,428	3,974	137	--	4	8,273	92	5,560
494	Li & Fung (LIF)	33,578	1,241	96	--	4	12,067	66	8,298
688	China Overseas (COL)	252,924	11,760	3,386	200	93	66,010	2,469	48,128
700	Tencent (TCH)	1,910,303	61,628	22,086	2,994	495	1,094,463	15,688	777,392
728	China Telecom (CTC)	324,539	4,920	336	80	15	41,874	394	49,083
762	China Unicom (CHU)	210,495	10,172	1,060	105	31	60,312	1,120	63,692
857	PetroChina (PEC)	1,526,565	8,466	974	198	26	94,023	1,433	138,281
883	CNOOC (CNC)	425,490	12,881	2,564	438	77	269,055	2,162	226,880
902	Huaneng Power (HNP)	110,068	4,448	327	--	12	34,675	214	22,693
914	Anhui Conch (ACC)	107,403	6,161	348	102	11	31,887	458	42,035
939	CCB (XCC)	1,453,111	41,786	2,659	173	63	458,428	2,720	468,998

Note:

<sup>1</sup>Data in class overview section can be downloaded in csv format in our publication website:

<http://www.hkex.com.hk/eng/prod/drprod/so/SOMonthlyNewsletter.htm>

\*Open Interest as of last trading day of the month

**CLASS OVERVIEW<sup>1</sup> – AUGUST 2016**

STOCK CODE	UNDERLYING STOCK Name (HKATS Code)	OPTIONS TRADED						OPTIONS OPEN INTEREST*	
		Market Cap (HK\$m)	Total Turnover (HK\$m)	Total Notional (HK\$m)	Block Trades Notional (HK\$m)	Premium (HK\$m)	Contracts	Notional (HK\$m)	Contracts
941	China Mobile (CHT)	1,961,551	26,480	11,135	398	184	232,471	5,410	112,951
992	Lenovo Group (LEN)	58,098	7,835	945	170	29	90,361	983	93,967
998	Citic Bank (CTB)	327,212	4,117	182	77	5	35,537	320	62,509
1044	Hengan International (HGN)	79,635	2,676	105	--	2	3,196	71	2,148
1088	China Shenhua (CSE)	334,531	5,779	515	29	20	73,895	404	57,938
1109	China Resources Land (CRL)	151,441	7,066	266	70	7	6,089	527	12,056
1113	Cheung Kong Property (CKP)	209,580	7,408	412	--	9	7,557	343	6,294
1171	Yanzhou Coal (YZC)	51,441	1,423	114	--	5	12,782	110	12,413
1186	China Rail Cons (CRC)	144,693	2,355	53	--	2	11,102	44	9,264
1211	BYD (BYD)	172,645	5,233	197	--	6	7,303	483	17,901
1288	ABC (XAB)	1,193,803	7,437	1,021	191	25	31,993	1,382	43,314
1299	AIA (AIA)	591,029	19,311	5,757	348	87	117,373	4,964	101,211
1336	NCI (NCL)	138,322	3,123	113	16	3	3,572	208	6,599
1339	Peoples Insurance Company (PIN)	132,363	1,912	81	8	2	5,212	70	4,479
1359	Cinda (CDA)	95,355	2,154	35	--	1	2,659	46	3,471
1398	ICBC (XIC)	1,845,691	35,633	1,613	261	28	327,096	2,620	531,339
1800	China Com Cons (CCC)	200,962	5,843	478	51	14	56,517	457	54,007
1816	CGN Power (CGN)	102,260	2,126	52	--	2	2,303	29	1,271
1880	Belle (BIH)	42,509	1,905	31	--	1	6,085	39	7,713
1898	China Coal (CCE)	74,624	1,330	37	--	3	10,053	62	16,577
1919	China Cosco (CCS)	52,218	462	3	--	--	2,314	6	4,313
1928	Sands China (SAN)	246,139	10,171	1,386	155	39	113,576	1,039	85,176
1988	Minsheng Banking (MSB)	377,207	3,887	2,250	1,668	105	107,931	1,728	82,893
2038	FIH Mobile (FIH)	20,524	477	1	--	--	415	2	650
2282	MGM China (MGM)	45,372	998	11	--	--	2,326	6	1,171
2318	Ping An (PAI)	729,340	34,205	8,197	657	179	408,305	10,214	508,781
2319	Mengniu Dairy (MEN)	57,703	3,456	74	--	2	5,040	40	2,703
2328	PICC (PIC)	190,102	7,837	789	90	18	30,780	615	24,000
2333	Great Wall Motor (GWM)	96,811	7,307	331	34	12	87,839	294	78,083
2388	BOCHK (BOC)	287,051	6,151	810	48	16	59,693	811	59,773
2600	Chalco (ALC)	61,350	792	31	--	1	5,402	36	6,191
2601	CPIC (CPI)	276,239	5,705	479	--	13	17,535	857	31,385
2628	China Life (CLI)	659,854	21,053	6,209	565	171	334,880	5,529	298,233

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2777	Guangzhou R&F (RFP)	42,213	2,239	17	--	1	3,265	13	2,477
2888	Stan Chart (STC)	212,748	2,888	71	--	2	21,886	64	19,691
2899	Zijin Mining (ZJM)	76,076	1,472	43	--	2	8,329	37	7,123
3323	CNBM (NBM)	18,897	2,771	126	--	4	18,048	93	13,313
3328	BoCom (BCM)	473,994	4,724	144	--	3	24,083	235	39,177
3800	Poly Energy (PLE)	20,446	2,206	24	--	1	4,320	26	4,731
3888	Kingsoft (KSO)	20,661	3,786	310	--	11	19,532	166	10,494
3968	CM Bank (CMB)	532,811	7,588	760	80	16	80,467	907	96,038
3988	Bank of China (XBC)	1,140,837	22,536	1,029	--	20	294,829	1,736	497,336
6030	CITIC Securities Co. Ltd. (CTS)	232,523	5,182	187	17	4	10,775	184	10,611
6837	Haitong Securities (HAI)	194,826	5,437	694	54	15	25,701	715	26,496
<b>ETF</b>									
2800	Tracker Fund (TRF)	78,565	61,633	85	--	2	7,219	184	15,581
2822	CSOP FTSE China A50 ETF (CSA)	25,204	16,072	8,461	1,214	160	145,620	6,260	107,740
2823	iShares A50 ETF (A50)	29,737	9,594	5,087	685	102	96,345	5,425	102,739
2827	WISE CSI300 ETF (CS3)	3,715	59	1	--	--	30	1	32
2828	HS H-SHARE ETF (HCF)	47,326	16,611	521	--	5	5,350	387	3,974
3188	CAM CSI300 ETF (AMC)	12,062	6,179	2,232	8	43	28,331	2,210	28,044
	<b>Total:</b>	<b>25,922,279</b>	<b>734,289</b>	<b>140,021</b>	<b>14,273</b>	<b>3,076</b>	<b>6,898,962</b>	<b>115,878</b>	<b>6,492,760</b>

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