

GENERAL RULES OF CCASS

PART A: RULES OF GENERAL APPLICATION

CHAPTER 1

INTERPRETATION

101. Definitions

When used herein, the following expressions shall, unless the context otherwise requires, bear the following meanings:

“Multi-counter Eligible Securities” means Eligible Securities of the same class of an Issuer which have been approved or accepted for listing and trading on the Exchange in different Eligible Currencies under separate stock code numbers in accordance with Rule 501, and a “Multi-counter Eligible Security” shall be construed accordingly;

“Multi-counter Transfer Instructions” means instructions given by a Participant to HKSCC in such form as HKSCC may prescribe from time to time, to effect the transfer of Multi-counter Eligible Securities of an Issuer held in the Participant’s Stock Accounts (except its Stock Collateral Control Accounts, SSA with Statement Service (in the case of a Clearing Participant or a Custodian Participant) and TSF Accounts (in the case of a TSF CCASS Participant)) from one relevant stock code to another relevant stock code, as referred to in Rule 816A;

CHAPTER 5

ELIGIBLE SECURITIES AND ELIGIBLE CURRENCIES

501. HKSCC’s discretion to determine eligibility

HKSCC shall have absolute discretion to determine whether or not (i) an issue of securities (including all shares, stocks, Debt Securities, Foreign Securities, Depositary Receipts, Structured Products, warrants, options, Units and other rights under collective investment schemes and all other instruments or arrangements commonly known as securities, whether or not evidenced in writing) shall be eligible for deposit, clearance and settlement in CCASS and be accepted as an Eligible Security and (ii) to accept a currency as being one in which an Eligible Security may be denominated. Without prejudice to the aforesaid, where an issue of securities is accepted by HKSCC as an Eligible Security, HKSCC shall have absolute discretion to determine the manner in which such issue of securities is to be deposited, cleared and settled in CCASS.

HKSCC may, pursuant to its power under this Rule, accept securities issued by an Issuer under the same class as eligible for deposit, clearance and settlement in CCASS in more than one Eligible Currency under separate stock code numbers to be allocated by it. Where HKSCC exercises such power, the securities allocated under a stock code number in respect of each Eligible Currency will be treated as a separate Multi-counter Eligible Security. HKSCC may in its absolute discretion prescribe such conditions, restrictions, requirements or procedures as it considers appropriate in respect of the treatment or the transfer of Multi-counter Eligible Securities.

CHAPTER 8

DEPOSITORY AND CUSTODIAN SERVICES

816A. Transfer service for Multi-counter Eligible Securities

HKSCC may accept instructions from Participants for the transfer of Multi-counter Eligible Securities from one stock code of Multi-counter Eligible Securities of an Issuer to another stock code of Multi-counter Eligible Securities of the same Issuer provided that the securities concerned are of the same class.

Participant that wishes to effect such a transfer of Multi-counter Eligible Securities in their Stock Accounts should provide instructions to HKSCC in accordance with the Operational Procedures.

HKSCC may charge a fee for the provision of the transfer service and may specify such conditions, procedures and other requirements for the service in the Operational Procedures or through other means as it may consider appropriate from time to time. Further, HKSCC may decline to provide the service or suspend or cease to provide the service with respect to any Multi-counter Eligible Security at any time.