

Rules and Procedures of HKFE Clearing Corporation Limited

CHAPTER IX
DCASS

Backup Centre for DCASS

912A. In case HKCC Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions in DCASS, they can request the use of the backup centre provided by the Clearing House to perform such functions. For details, please refer to the DCASS Terminal User Guide.

CHAPTER X
CCMS

Backup Centre for CCMS

1011. In case HKCC Participants cannot access their CCMS terminals due to technical or other reasons for performing collateral management functions in CCMS, they can request the use of the backup centre provided by the Clearing House to perform such functions. For details, please refer to the CCMS Terminal User Guide.

CLEARING HOUSE PROCEDURES FOR FUTURES/OPTIONS CONTRACTS TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE ("HKATS")

Chapter 1 Registration Procedures

1.4 Trade Adjustment Procedures

1.4.3 Position Adjustment

An HKCC Participant may directly submit position adjustment requests to the Clearing House using DCASS at any time prior to the System Input Cutoff Time on a Business Day, except for requests relating to external position transfer and position re-opening which must be submitted by the HKCC Participant by completing and signing the prescribed Form 5 "External Position Transfer Request Form" and Form 6 "Annulment of Position Netting Request Form" set forth in Appendices II-2 and II-3 to these Clearing House Procedures and sending them by facsimile to the Clearing House. If the HKCC Participant wishes to have the position adjustment processed on the same Business Day, position adjustment request forms for external position transfer and position re-opening should be received by the Clearing House no later than one hour prior to the System Input Cutoff Time on that Business Day. Any request received by the Clearing House after the prescribed time on a Business Day will be processed by the Clearing House on the following Business Day provided that no position re-opening request will be accepted by the Clearing House at any time after the prescribed time on the fifth Business Day after the closing of the relevant positions.

1.5 Position Closing and Re-opening

1.5.1 Closing of Client Positions

HKCC Participants wishing to close out positions in the Omnibus Client Account may directly submit position adjustment requests to the Clearing House using DCASS at any time prior to the System Input Cutoff Time on a Business Day.

1.6 On-behalf-of Processing

In case HKCC Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions, they may request the Clearing House to input post-trade adjustment requests into DCASS on its behalf by completing and submitting by facsimile to the Clearing House the relevant Request for On-behalf-of Processing Form set forth in Appendices I to II to these Clearing House Procedures before the System Input Cutoff Time.

On-behalf-of processing is provided by the Clearing House subject to the availability of its resources and subject to the payment by the HKCC Participant of such processing fee as may be prescribed by the Clearing House from time to time. In the event that demand on its resources exceeds its capacity to service all requests within a particular time, it may assign priorities in such manner as it in its absolute discretion considers appropriate. The Clearing House does not warrant that a request will be processed by a particular time. Neither the Clearing House, the Exchange, nor a recognized exchange controller which is the controller of the Clearing House shall be liable to any HKCC Participant whether in contract, tort or otherwise for any direct, consequential, special, indirect, punitive or other damages that may be suffered or incurred by the HKCC Participant or any other person as a result of the execution or processing of instructions, or its failing to execute or process instructions, on behalf of the HKCC Participant.

1.7 Backup Centre

In case HKCC Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions in DCASS, they can request the use of the backup centre provided by the Clearing House to perform such functions. For details, please refer to the DCASS Terminal User Guide.

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Hong Kong

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FORM 4 : ON-BEHALF INTERNAL POSITION ADJUSTMENT REQUEST FORM

Particulars of HKCC Participant

HKCC Participant's Name :	DCASS Customer Code :
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Contact Person for this Request Form :

Name :	Tel. No. :
Position :	Fax No. :

Details of Position Adjustment

Internal Account Position Transfer

	Old Account	New Account	Series	Long Transfer	Short Transfer	O/C/N/D
1.						
2.						
3.						
Justification:						

Position Netting (Other than position netting between HSI Futures and MHI Futures, between HSI Options and MHI Options and between HHI Futures and MCH Futures)

	Account	Series	Net Down By
1.			
2.			
3.			
Justification:			

Note: For position netting between HSI Futures and MHI Futures and between HSI Options and MHI Options, use FORM 8: ON-BEHALF HSI-MHI POSITION ADJUSTMENT REQUEST FORM. For position netting between HHI Futures and MCH Futures, use FORM 8A: ON-BEHALF HHI-MCH POSITION ADJUSTMENT REQUEST FORM.

Authorised Signature(s) of HKCC Participant

Date

Name of Signatory(ies) : _____

FOR HKCC USE				
VERIFIED/ DATE	APPROVED/ DATE	INPUT	INPUT DATE/ TIME	CHECKED/ DATE

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FORM 8 : ON-BEHALF HSI-MHI POSITION ADJUSTMENT REQUEST FORM

Particulars of HKCC Participant

HKCC Participant's Name :	DCASS Customer Code :
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Contact Person for this Request Form :

Name :	Tel. No. :
Position :	Fax No. :

Details of HSI-MHI Position Adjustment

	Account	HSI Series*	Long Transfer	Short Transfer	MHI Series*	Long Transfer	Short Transfer
1.		HSI			MHI		
2.		HSI			MHI		
3.		HSI			MHI		
4.		HSI			MHI		
5.		HSI			MHI		
6.		HSI			MHI		
7.		HSI			MHI		
8.		HSI			MHI		
9.		HSI			MHI		
10.		HSI			MHI		
		Total :			Total :		

* The series under the fields "HSI Series" and "MHI Series" in the same row should have the same contract month, strike price, call/put but with opposite positions at a ratio of 1:5.

Authorised Signature(s) of HKCC Participant

Date

Name of Signatory(ies) : _____

FOR HKCC USE				
VERIFIED/ DATE	APPROVED/ DATE	INPUT	INPUT DATE/ TIME	CHECKED/ DATE

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FORM 8A : ON-BEHALF HHI-MCH POSITION ADJUSTMENT REQUEST FORM

Particulars of HKCC Participant

HKCC Participant's Name :	DCASS Customer Code :
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Contact Person for this Request Form :

Name :	Tel. No. :
Position :	Fax No. :

Details of HHI-MCH Position Adjustment

	Account	HHI Series*	Long Transfer	Short Transfer	MCH Series*	Long Transfer	Short Transfer
1.		HHI			MCH		
2.		HHI			MCH		
3.		HHI			MCH		
4.		HHI			MCH		
5.		HHI			MCH		
6.		HHI			MCH		
7.		HHI			MCH		
8.		HHI			MCH		
9.		HHI			MCH		
10.		HHI			MCH		
		Total :			Total :		

* The series under the fields "HHI Series" and "MCH Series" in the same row should have the same contract month but with opposite positions at a ratio of 1:5.

Authorised Signature(s) of HKCC Participant

Date

Name of Signatory(ies) : _____

FOR HKCC USE				
VERIFIED/ DATE	APPROVED/ DATE	INPUT	INPUT DATE/ TIME	CHECKED/ DATE