Operational Clearing Procedures for Options Trading Exchange Participants

17. SUPPORT SERVICES IN THE EVENT OF LOSS OF ACCESS TO DCASS AND/OR CCMS

If, for technical or other reasons, a SEOCH Participant cannot access DCASS and/or CCMS for clearing services, an affected SEOCH Participant may request SEOCH to perform the clearing functions on its behalf or request the use of the backup centre provided by SEOCH.

SEOCH cannot guarantee a particular level of service in these situations but will use its best endeavours to assist SEOCH Participants where necessary. SEOCH will assign priorities in whichever way it feels best protects its interests in the event of the demand on its resources exceeding its capacity to service all requests within a particular time.

17.2 On-Behalf-Of Processing

In case SEOCH Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions in DCASS, they may request SEOCH to input post-trade adjustment requests into DCASS on their behalf by completing and submitting by facsimile to SEOCH the relevant Request Forms set forth in Appendices A1 to A8 to these Procedures, where applicable, and deliver the request pursuant to the procedure described in 17.3.

The requesting SEOCH Participant shall ensure that its request is received by SEOCH no later than the relevant cut-off time if the request is for same day processing. However, services of On-Behalf-Of processing provided by SEOCH to SEOCH Participants are subject to availability of resources at the time of the request and on a best effort basis.

17.5 Backup Centre for CCMS

In case SEOCH Participants cannot access their CCMS terminals due to technical or other reasons for performing collateral management functions in CCMS, they can request the use of the backup centre provided by SEOCH to perform such functions. For details, please refer to the CCMS Terminal User Guide.

17.6 Backup Centre for DCASS

In case SEOCH Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions in DCASS, they can request the use of the backup centre provided by SEOCH to perform such functions. For details, please refer to the DCASS Terminal User Guide.