Amendments to Operational Clearing Procedures for Options Trading Exchange Participants
(Additions underlined and deletions struck through)

I. INTRODUCTION TO OPERATIONAL CLEARING PROCEDURES

1. INTRODUCTION

1.5 Types of Accounts Maintained in DCASS and CCMS for SEOCH Participants

1.5.1 DCASS Accounts

APT Account
The APT Account serves as an account to which ~~individual trades~~a selected ~~from a SEOCH Participant's Daily Account are~~group of trades can be transferred on a temporar~~il~~y basis~~transferred~~ for the purpose of performing average price trade calculation. No positions will be recorded or maintained in the APT Account.

16. HALF DAY TRADING

16.2 Options Trading and Clearing Activities

There will be no afternoon trading session in the options market on any of the above half trading days. Clearing services and all DCASS online functions such as exercise, trade rectification, position maintenance and enquiry functions will be terminated two hours after the close of the trading session on these half trading days. CCMS online functions such as cash withdrawal, deposits and enquiries will ~~also~~ continue to be available as if it were a normal trading day ~~terminated at the same time~~.

16.2.1 Stock Settlement

Stock settlement will follow the practice in CCASS for the underlying stock market. A half trading day will not be considered a settlement day.

16.2.2 Money Settlement

The money settlement process will be carried out as usual in the morning of the half trading day.

17. SUPPORT SERVICES IN THE EVENT OF LOSS OF ACCESS TO DCASS AND/OR CCMS

If, for technical or other reasons, a SEOCH Participant cannot access DCASS and/or CCMS for clearing services, an affected SEOCH Participant may (i) request SEOCH to perform the clearing functions on its behalf; or (ii) request the use of the backup centre provided by SEOCH; or (iii) request the use of contingency gateway for DCASS connection as described in 17.7.

17.2 On-Behalf-Of Processing

In case SEOCH Participants cannot access their DCASS terminals due to technical or other reasons for performing post-trade adjustment functions in DCASS, they may request SEOCH to input post-trade adjustment requests into DCASS on their behalf by completing and submitting by facsimile to SEOCH the relevant Request Forms set forth in the DCASS Terminal User GuideAppendices A1 to A8 to these Procedures, where applicable, and deliver the request pursuant to the procedure described in 17.3.

17.7 Contingency Gateway for DCASS connection

In case a SEOCH Participant cannot access DCASS via its remote network gateways due to technical or other reasons, it can apply to SEOCH for a temporary connection to DCASS via the contingency gateway of SEOCH, subject to payment of the applicable fee stated in Appendix G. For details, please refer to the DCASS Terminal User Guide. SEOCH has absolute discretion to determine whether or not to approve such application and allow the use of contingency gateway for DCASS connection.

APPENDIX G. FEES AND COSTS

Fees and Costs Payable to SEOCH
(Unless otherwise specified, the amounts listed in this appendix are in Hong Kong dollars)

G3 DCASS-Related Fees

Fee Type	Fee
Monthly support and maintenance fee for Sub-license fee for (i) DCASS workstation applications software or (ii) OAPI connection via SEOCH Participant's remote network gateways	$1,750/month/work station or OAPI connection
Sub-license fee for (i) DCASS workstation applications software or (ii) OAPI via the central gateway	$2,600/month/connection
Temporary connection to DCASS via the contingency gateway	$1,000/connection/day or part thereof