

## Next Day Disclosure Return

*(Equity issuer - changes in issued share capital and/or share issue)*

The latest time for submitting the Next Day Disclosure Return is 9 a.m. of the business day next following the relevant event (see Rule 13.25A(1)).

The timing of any change is to be determined by reference to Hong Kong time. For example, if the change takes place in New York at 4 p.m. on a Monday, it will be treated as taking place on Tuesday at 4 a.m. (assuming New York time is 12 hours behind Hong Kong time) so the disclosure is required by 9 a.m. on Wednesday.

For a redemption or repurchase of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Rule 13.25A), even where such shares have not yet been cancelled.

Other than on a redemption or repurchase of shares, disclosure is required when actual allotment of a share has occurred, not for example when an option is exercised but the shares have yet to be allotted. Disclosure is required irrespective of when the Register of Members is updated.

Please enter the opening balance here. This will be the closing balance of the last Next Day Disclosure Return or Monthly Return, whichever is the later.

Any cancellation of shares since the closing balance date of the last Next Day Disclosure Return or Monthly Return (as the case may be) should be included here as separate lines (together with the date(s) of cancellation). These cancelled shares should be taken into account in arriving at the closing balance of the Return.

*which is discloseable pursuant to*

*discloseable under rule 10.06(4)(a).*

I.	Issues of shares <i>(Notes 6 and 7)</i>	No. of shares	Issued shares as a % of existing issued share capital before relevant share issue <i>(Notes 4, 6 and 7)</i>	Issue price per share <i>(Notes 1 and 7)</i>	Closing market price per share of the immediately preceding business day <i>(Note 5)</i>	% discount/premium of issue price to market price <i>(Note 7)</i>
Opening balance as at <i>(Note 2)</i>						
<i>(Note 3)</i>						
Share repurchases						
Closing balance as at <i>(Note 8)</i>						

A description of the event that occurred is required for this column, e.g. "exercise of option under a share option scheme by a director", and the date of allotment / redemption.

Where the shares are allotted or redeemed on multiple dates, the relevant dates should be set out here. The numbers of shares allotted or redeemed should be set out by the dates of allotment or redemption in separate rows in the column on the right.

The "existing issued share capital" applicable to all items reported in the Return is the opening balance of the Return (see Rule 13.25A(4)).

For a share repurchase or redemption, the number of shares repurchased or redeemed may be stated here, but should not be taken into account in arriving at the closing balance unless the shares have already been cancelled as of the date of the Return.

Where shares are issued on multiple dates or pursuant to different contractual agreements or arrangements, the respective issue prices should be set out by the dates of allotment in separate rows.

Where shares were issued on the same day pursuant to the same contractual agreement or arrangement (e.g. the same share option scheme) at different prices, a weighted average issue price may be given.

State the closing market price on the business day immediately before the occurrence of the reported item, e.g. if shares are issued under a share option scheme, state the closing market price on the business day before the issue.

Where the reported items occurred on multiple dates, the closing market prices on the respective preceding business days should be set out in separate rows.

% discount / premium is to be calculated by reference to the closing market price per share of the business day immediately preceding the occurrence of the reported item, i.e. the figure entered in the column to the left.

The percentage can be expressed in +/-[ ]% format.

Listed issuers are reminded that, where any event under Main Board Rule 13.25A(2)(a) has occurred and disclosure is required, all prior events that are subject to the de minimis requirement are required to be disclosed even if the de minimis threshold has not been reached (see Main Board Rule 13.25A(3)(b)).

Listed issuers should use the closing balance of the last submitted Next Day Disclosure Return / Monthly Return (whichever is the later) as the basis for calculating the 5% de minimis threshold.

Listed issuers should also note that the de minimis threshold is 5% of the listed issuer's *total* issued share capital (i.e. entire global issued share capital, not just Hong Kong).

*Notes to Section I:*

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the listed issuer's issued share capital is to be calculated by reference to the listed issuer's total issued share capital (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".*
6. *In the context of a repurchase of shares:*
  - *"issues of shares" should be construed as "repurchases of shares"; and*
  - *"issued shares as a % of existing issued share capital before relevant share issue" should be construed as "repurchased shares as a % of existing issued share capital before relevant share repurchase".*
7. *In the context of a redemption of shares:*
  - *"issues of shares" should be construed as "redemptions of shares";*
  - *"issued shares as a % of existing issued share capital before relevant share issue" should be construed as "redeemed shares as a % of existing issued share capital before relevant share redemption"; and*
  - *"issue price per share" should be construed as "redemption price per share".*
8. *The closing balance date is the date of the last relevant event being disclosed.*

II.

A. Purchase report

Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$
	_____				_____
Total	_____				_____

B. Additional information for issuer whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution) (a) \_\_\_\_\_
  2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution \_\_\_\_\_%
- $$\frac{\text{( a ) x 100}}{\text{issued share capital}}$$

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated \_\_\_\_\_ which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

*Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*

Submitted by: \_\_\_\_\_

(Name)

Title: \_\_\_\_\_

(Director, Secretary or other duly authorised officer)