



The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: MD20110121-003

21 January 2011

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market practitioners

Dear Sirs

Publication of consultation conclusions and Listing Rule amendments on requirements for Qualified Property Acquisitions and formation of joint ventures

We have published today the consultation conclusions on proposed changes to requirements for Qualified Property Acquisitions and formation of joint ventures set out in the consultation paper of 10 September 2010.

Market feedback indicated general support for the proposals. We decided to implement the proposals with some modifications based on respondents' suggestions. The consultation conclusions are available on the HKEx website at <http://www.hkex.com.hk/eng/newsconsul/mktconsul/documents/cp201009cc.pdf> (English) and http://www.hkex.com.hk/chi/newsconsul/mktconsul/documents/cp201009cc_c.pdf (Chinese).

The Rule amendments will be effective from 1 February 2011. They are available on the HKEx website at "Rules & Regulations - Rules and Guidance on Listing Matters - Amendments to Main Board Listing Rules" and "Rules & Regulations - Rules and Guidance on Listing Matters - Amendments to GEM Listing Rules". Re-printed pages of the Listing Rules will be distributed shortly.

If you have any question, please contact your case officers.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

Mark Dickens JP
Head of Listing

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited