



HKEx
香港交易所

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

6 February 2015

Our Ref: CRO20150206-001

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market practitioners

Dear Sirs,

Consultation Conclusions on Review of Listing Rules on Disclosure of Financial Information with reference to the New Companies Ordinance and Hong Kong Financial Reporting Standards and Proposed Minor/Housekeeping Rule Amendments

We have today published the Consultation Conclusions on Review of Listing Rules on Disclosure of Financial Information with reference to the New Companies Ordinance and Hong Kong Financial Reporting Standards and Proposed Minor/Housekeeping Rule Amendments (the “**Consultation Conclusions**”).

The Exchange published the consultation paper in August 2014 to seek comments on its proposed amendments to the Listing Rules resulting from a review of the Rules with reference to the New Companies Ordinance and Hong Kong Financial Reporting Standards (HKFRS) (mainly Appendix 16 of the Main Board Listing Rules and Chapter 18 of the Growth Enterprise Market (GEM) Listing Rules) and other proposed minor Rule amendments. The consultation found there is strong support for the Exchange’s proposals.

In summary, the main changes to the Listing Rules include:

Amendments relating to the disclosure of financial information

- to align the requirements for disclosure of financial information in Main Board Rules Appendix 16 and GEM Rules equivalent with reference to the disclosure provisions in the New Companies Ordinance (Cap 622 of the Laws of Hong Kong);
- to streamline the disclosure requirements and remove duplications with HKFRS;
- to introduce new requirements for issuers that revise their published financial reports or results announcements include prior period adjustments due to correction of material errors;

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Amendments unrelated to the disclosure of financial information

- to make consequential changes due to the enactment of the New Companies Ordinance;
- to make minor Rule amendments; and
- to make housekeeping amendments which involve no change in policy direction.

The amendments relating to disclosure of financial information will apply to accounting periods ending on or after 31 December 2015. The amendments unrelated to disclosure of financial information will come into effect on 1 April 2015.

The Consultation Conclusions are available on the HKEx website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp201408cc.pdf>

The amendments to the Listing Rules are available at:

http://www.hkex.com.hk/eng/rulesreg/listrules/mbrulesup/Documents/mb_disfin_1504.pdf and

http://www.hkex.com.hk/eng/rulesreg/listrules/gemrulesup/Documents/gem_disfin_1504.pdf

Related Frequently Asked Questions are available at:

http://www.hkex.com.hk/eng/rulesreg/listrules/listrulesfaq/Documents/FAQ_31.pdf

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

David Graham
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