

PART I

RESPONSIBILITIES, POWERS AND FUNCTIONS OF COMMITTEES, DIVISIONS, DEPARTMENTS, SECTIONS, UNITS AND SEOCH CONCERNING DISCIPLINARY MATTERS

7. SEOCH

The responsibilities and functions of SEOCH include the following:-

- 7.1 to investigate alleged breaches of the Clearing Rules;
- 7.2 to refer, at its discretion, reports and findings regarding any alleged offences to be dealt with by hearings to the Enforcement Section for investigation and/or further disciplinary action; and
- 7.3 to hear any case of which the Disciplinary Committee or the Disciplinary Appeals Committee is of the opinion that the penalty to be imposed is expulsion of the Exchange Participant charged from SEOCH participantship, in accordance with the procedures as determined by SEOCH from time to time.