

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

CHAPTER V

GENERAL OBLIGATIONS OF EXCHANGE PARTICIPANTSHIP

Participation of Clearing House

- 530 (b) Each Non-Clearing Participant intending to trade in a Market operated by the Exchange whether for its own account or otherwise must first open a trading account with an Exchange Participant registered with the Clearing House under the category "General Clearing Participant" relating to the clearing of trades through the Clearing House, and enter into an agreement with such General Clearing Participant in such form or containing such provisions as may from time to time be required by the Clearing House and shall at all times ensure that such agreement remains in full force and effect. A Non-Clearing Participant shall give prior notice to the Exchange in writing of the termination of such agreement before it is actually terminated, unless the General Clearing Participant has already given notice to terminate the agreement to HKCC in accordance with the Clearing House Rules. Unless or until such time as an Exchange Participant is or becomes a Participant of the Clearing House or has a valid, binding and effective clearing agreement with a General Clearing Participant, it shall not be allowed to trade on or through the facilities of the Exchange.

CHAPTER VII

DISCIPLINARY MATTERS

Circumstances Giving Rise to Disciplinary Proceedings

701. Any Exchange Participant which:-

- (v) fails to provide information requested by an exchange, regulatory authority or an organization with whom HKEx or the Exchange has entered into an information sharing arrangement or agreement;
- (w) fails to give notice of termination of the agreement entered into under Rule 530(b),

and any Responsible Officer, who is responsible for causing any Exchange Participant to fall within any sub-paragraph of this Rule may be liable to disciplinary proceedings pursuant to the Rules set out in this Chapter.