

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

Contract Specifications
For
Mini-Hang Seng Index (HSI) Futures

The following Contract Specifications shall apply to the Mini-Hang Seng Index Futures Contract**:

Maximum Fluctuation	<u>As prescribed by the Exchange from time to time Nil</u>
Pre-Market Opening Period <u>(Hong Kong time)</u>	8:45 a.m. – 9:15 a.m. and 1:00 p.m. – 1:30 p.m. (Hong Kong time) (prior to 5 March 2012) 12:30 p.m. – 1:00 p.m. (Hong Kong time) (on or after 5 March 2012)
Trading Hours <u>(Hong Kong time)</u>	9:15 a.m. - 12:00 noon <u>(morning trading session) and</u> 1:30 p.m. – 4:15 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. – 4:15 p.m. <u>(afternoon trading session) (Hong Kong time) (on</u> <u>or after 5 March 2012)</u> <u>5:00 p.m. – 11:00 p.m. (after-hours trading session)</u>
	There is no afternoon <u>or after-hours</u> trading session on the eves of Christmas, New Year and Lunar New Year.
	<u>There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.</u>
Trading Hours on Last Trading Day <u>(Hong Kong time)</u> <u>or after 5 March 2012)</u>	9:15 a.m. – 12:00 noon <u>(morning trading session) and</u> 1:30 p.m. – 4:00 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. – 4:00 p.m. <u>(afternoon trading session)(Hong Kong time) (on</u>
	There shall be no afternoon <u>or after-hours</u> trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve

Contract Specifications For Mini-Hang Seng China Enterprises Index (HSCEI) Futures
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The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Futures Contract*:-

Maximum Fluctuation	<u>As prescribed by the Exchange from time to time.</u>
Trading Hours <u>(Hong Kong time)</u>	9:15 a.m. - 12:00 noon and 1:30 p.m. – 4:15 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. – 4:15 p.m. <u>(afternoon trading session) (Hong Kong time) (on or after 5 March 2012)</u> <u>5:00 p.m. – 11:00 p.m. (after-hours trading session)</u>
	There is no afternoon <u>or after-hours</u> trading session on the eves of Christmas, New Year and Lunar New Year. <u>There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.</u>
Trading Hours on Last Trading Day <u>(Hong Kong time)</u>	9:15 a.m. - 12:00 noon <u>(morning session)</u> and 1:30 p.m. – 4:00 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. – 4:00 p.m. <u>(afternoon trading session) (Hong Kong time) (on or after 5 March 2012)</u>
	There shall be no afternoon <u>or after-hours</u> trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve