

**Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited**

Contract Specifications  
For  
Hang Seng Index (HSI) Futures

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The following Contract Specifications shall apply to the Hang Seng Index Futures Contract\*\*:

Trading Hours                    9:45 a.m. – 12:30 p.m. and  
   2:30 p.m. – 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.

Contract Specifications  
For  
Mini-Hang Seng Index (HSI) Futures

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The following Contract Specifications shall apply to the Mini-Hang Seng Index Futures Contract\*\*:

Trading Hours                    9:45 a.m. – 12:30 p.m. and  
   2:30 p.m. – 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.

Contract Specifications  
for  
Hang Seng China Enterprises Index (HSCEI) Futures

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index Futures Contract:-

Trading Hours               9:45 a.m. - 12:30 p.m. and  
2:30 p.m. - 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas,  
New Year and Lunar New Year.

Contract Specifications  
For  
Mini-Hang Seng China Enterprises Index  
(HSCEI) Futures

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Futures Contract\*:-

Trading Hours               9:45 a.m. - 12:30 p.m. and  
2:30 p.m. - 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of  
Christmas, New Year and Lunar New Year.

Contract Specifications  
For  
FTSE/Xinhua China 25 Index Futures

The following Contract Specifications shall apply to the FTSE/Xinhua China 25 Index Futures Contract:

Trading Hours               9:45 a.m. - 12:30 p.m. and  
2:30 p.m. - 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of  
Christmas, New Year and Lunar New Year.

Contract Specifications  
For  
Hang Seng China H-Financials Index Futures

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The following Contract Specifications shall apply to the Hang Seng China H-Financials Index Futures Contract:

Trading Hours 9:45 a.m. – 12:30 p.m. and  
2:30 p.m. – 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.

Contract Specifications  
For  
Hang Seng Index (HSI) Options

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The following Contract Specifications shall apply to the Hang Seng Index (“HSI”) Option Contract\*\*:-

Trading Hours 9:45 a.m. – 12:30 p.m. and  
2:30 p.m. – 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.

Contract Specifications  
For  
Mini-Hang Seng Index (HSI) Options

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The following Contract Specifications shall apply to the Mini-Hang Seng Index (“HSI”) Option Contract\*\*:-

Trading Hours 9:45 a.m. – 12:30 p.m. and  
2:30 p.m. – 4:15 p.m. (Hong Kong time)

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.



**CHAPTER IX**

**EMERGENCY AND EXTRAORDINARY SITUATIONS**

902. Notice of suspension of trading shall be given to Exchange Participants, the Clearing House and HKEx, and prior notice shall be given to the Commission or other appropriate regulatory body. The Exchange shall, if possible, give notice of suspension in writing by facsimile, electronic message or the posting of a notice on HKATS or by such other means as the circumstances permit. Unless otherwise decided by the Exchange or otherwise provided in the Procedures applicable to trading in the respective Markets, the trading arrangements upon approach and retreat of typhoons and/or issuance and discontinuation of black rainstorm warnings shall be as follows:-

<b>(a) Trading Arrangement Upon Approach/Retreat of Typhoon</b>	
2. Typhoon signal no. 8 or above hoisted during morning session	Trading will be terminated 15 minutes after hoisting of typhoon signal no. 8 or above, and: <ul style="list-style-type: none"> <li>- Trading will resume from 2:30 p.m. if signal no. 8 is lowered at or before 12:00 noon<sup>(Note 3)</sup></li> <li>- There will be no trading in the afternoon session if signal no. 8 is lowered after 12:00 noon</li> </ul>
4. Typhoon signal no. 8 or above hoisted during afternoon session	Trading will be terminated 15 minutes after the hoisting of typhoon signal no. 8 or above, and there will be no trading for the rest of the day

**TRADING PROCEDURES FOR EXCHANGE FUND NOTE FUTURES (“EFN FUTURES”) TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

**CHAPTER 5**

**CONTINGENCY PROCEDURES**

5.1 *Typhoon Signals and Black Rainstorm Warnings*

Unless otherwise decided by the Exchange, the trading arrangements upon approach and retreat of typhoons and/or issuance and discontinuation of black rainstorm warnings shall be as follows:

<b>(a) Trading Arrangement Upon Approach/Retreat of Typhoon</b>	
4. Typhoon signal no. 8 or above hoisted during afternoon session	<ul style="list-style-type: none"> <li>- Trading will be terminated 15 minutes after the hoisting of typhoon signal no. 8 or above, and there will be no trading for the rest of the afternoon session</li> <li>- There will be no trading in the Special Trading Session (if declared) if signal no. 8 is lowered after 5:00 p.m.</li> </ul>

**TRADING PROCEDURES FOR ONE-MONTH AND THREE-MONTH HONG KONG INTERBANK OFFERED RATE FUTURES (“HIBOR FUTURES”) TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

**CHAPTER 5**

**CONTINGENCY PROCEDURES**

5.1 *Typhoon Signals and Black Rainstorm Warnings*

Unless otherwise decided by the Exchange, the trading arrangements upon approach and retreat of typhoons and/or issuance and discontinuation of black rainstorm warnings shall be as follows:

<b>(a) Trading Arrangement Upon Approach/Retreat of Typhoon</b>	
4. Typhoon signal no. 8 or above hoisted during afternoon session	<ul style="list-style-type: none"> <li>- Trading will be terminated 15 minutes after the hoisting of typhoon signal no. 8 or above, and there will be no trading for the rest of the afternoon session</li> <li>- There will be no trading in the Special Trading Session (if declared) if signal no. 8 is lowered after 5:00 p.m.</li> </ul>

**TRADING PROCEDURES FOR METAL FUTURES TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

**CHAPTER 4**

**CONTINGENCY PROCEDURES**

4.1 *Typhoon Signals and Black Rainstorm Warnings*

Unless otherwise decided by the Exchange, the trading arrangements upon approach and retreat of typhoons and/or issuance and discontinuation of black rainstorm warnings shall be as follows:

<b>(a) Trading Arrangement Upon Approach/Retreat of Typhoon</b>	
3. Typhoon signal no. 8 or above hoisted during trading hours after 12:00 noon	<ul style="list-style-type: none"> <li>- Trading will be terminated 15 minutes after the hoisting of typhoon signal no. 8 or above, and there will be no trading for the rest of the afternoon</li> </ul>