

Operational Trading Procedures for Options Trading Exchange Participants

Chapter 1

The Options System: Operational and Service Schedule

1.3 Stock Options Clearing

The SEHK Options Clearing House Limited (“SEOCH”), a wholly-owned subsidiary of HKEX, is solely responsible for stock options clearing. It acts as the counterparty to all trades and guarantees contract performance in terms of money settlement and stock delivery.

1.12 Special Events

Options Exchange Participants will be notified of the exact arrangements and procedures in relation to any suspension of services or facilities via DCASS, HKATS, email or HKEX website, or if this is not possible, by other means deemed appropriate by the Exchange.

Chapter 3 : Trading Functionalities

The trading functionalities offered by HKATS and the procedural steps for executing those functionalities are set out in the *HKATS User’s Guide* and the *HKATS Risk Functions User’s Guide*.

3.3 Class Codes

In the event that the contract specifications of an option class need to be adjusted as a result of capital adjustment, HKATS will assign a new class code for the adjusted option class unless otherwise determined by the Exchange. New options classes generated after the capital adjustment may carry a different class code. Exchange Participants will be notified from time to time of any class codes or new class codes that are allocated by HKATS and DCASS for an option class via DCASS, the Market Messages Window of HKATS, e-mail, HKEX website or such other means deemed appropriate by the Exchange.