

Options Trading Rules

FIFTH SCHEDULE

TRADING HOURS

1. Trading is to be conducted on the Options Trading System on every Business Day at the times specified below or at such other times as may be determined by the Chief Executive in consultation with the Chairman of the Exchange and the Chief Executive Officer of the Commission:-

~~Morning Session 10:00 a.m. to 12:30 p.m.~~

~~Afternoon Session 2:30 p.m. to 4:00 p.m.~~

(a) The Morning Session shall commence at 9:30 a.m. and end at 12:00 noon; and

(b) The Afternoon Session shall commence at 1:30 p.m. and end at 4:00 p.m. provided that with effect from 5 March 2012, the Afternoon Session shall commence at 1:00 p.m. and end at 4:00 p.m..

There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. On such days, the morning session will end at 12:~~030~~ noon.

Any such determination made to revise these Regulations will be notified to Options Trading Exchange Participants through the Options Trading System or such other means as the Exchange considers appropriate.