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CHAPTER 1

DEFINITIONS AND INTERPRETATION

The definition of "Bulletin Board Orderbook" has been repealed.

CHAPTER 5

THE OPTIONS TRADING SYSTEM

General Provisions

500. (k) An Options Trading Exchange Participant shall be liable for all orders and Options Contracts arising from its connection to HKATS and recorded in the Central Orderbook and the Transaction Register respectively of HKATS or other consequences resulting from the use of the Options Trading Exchange Participant's connection, regardless of whether or not such consequences resulted from the use of such connection by its Authorized Persons.

509. Each order shall be validly entered into HKATS at the time when it has been recorded in the Central Orderbook of HKATS relating to the option series in respect of which the order was entered.
510. Except as otherwise determined by the Board in its absolute discretion, the recorded details of each order maintained in the Central Orderbook of HKATS shall be conclusive evidence of the terms of each order entered into HKATS. No other evidence shall be admissible or otherwise recognized by any person in relation to determining whether an order has been entered into HKATS or in relation to determining the terms of any such order.
511. Except as otherwise determined by the Exchange, no Options Trading Exchange Participant shall, apart from an ability to check its own orders through HKATS, be entitled to have access to any information stored in the Central Orderbook of HKATS or be able to enquire as to, or be entitled to discover, the identity of any person who has entered an order into the Central Orderbook.

Rules for Order Entry

- 522B. An Options Trading Exchange Participant may amend and cancel any order which has been entered into the Central Orderbook of HKATS on behalf of a client or itself provided that the amendment or cancellation is made in compliance with the instructions of that client or the Options Trading Exchange Participant, as the case may be, and in accordance with the order number designated in respect of that particular order. The Exchange shall permit the amendment or cancellation of an order in accordance with the Operational Trading Procedures. Notwithstanding any provisions in the Operational Trading Procedures which limit the amendment or cancellation of orders to specified time periods, inactive orders of clients or the Options Trading Exchange Participant may be amended or cancelled at any time provided that the amendment or cancellation is made in compliance with the instructions of clients or the Options Trading Exchange Participant, as the case may be.
546. [Repealed]
547. [Repealed]
548. [Repealed]
549. [Repealed]
550. [Repealed]
551. [Repealed]
552. [Repealed]