

Rules of the Exchange

CHAPTER 3

EXCHANGE PARTICIPANTSHIP

CCASS Participation

358. (2) ~~Except as otherwise approved by the Exchange, unless or~~ until such time as an Exchange Participant is or becomes a CCASS Clearing Participant or has a valid, binding and effective CCASS Clearing Agreement with a CCASS GCP, it shall not be allowed to trade on the Exchange.
- (4) Every Exchange Participant who has entered into a CCASS Clearing Agreement with a CCASS GCP shall give prior notice to ~~notify~~ the Exchange in writing of the termination of the CCASS Clearing Agreement ~~at least one business day~~ before it is actually terminated, unless the CCASS GCP has already given notice to terminate the CCASS Clearing Agreement to HKSCC in accordance with the CCASS Rules.

CHAPTER 7

DISCIPLINARY

Disciplinary Powers

725. ~~If an Exchange Participant:—~~
- (1) ~~ceases to be or is suspended as a CCASS Clearing Participant; or~~
- (2) ~~does not have a valid, binding and effective CCASS Clearing Agreement with a CCASS GCP~~
- ~~such Exchange Participant will not be allowed to trade on the Exchange. [Repealed]~~