

## Spread Trading in Equity-related Options

### Objective

This course aims to explain and analyze spread trading in stock options and index options offered by HKEx, such that participants can better advise clients. Focus will be on the risks and return of common spread trading strategies under different market conditions. Ways to manage options positions and practical case studies will also be discussed.

### Content

- Features of stock options & index options at HKEx
- Introducing options spread trading
- Examples on spread trading
- Risk and return analysis
- Advantages of spread trading
- Sharing clients experience

### Instructor

**Mr. Alton Lau**, CFA, FRM, is Director of Phillip Commodities (HK) Ltd and has over 8 years of experience in securities and futures industry. He graduated from University of Cambridge and had conducted various investment courses for City University of Hong Kong, HKEx and other financial institutions. He also worked as a Market Maker on HSI and H-share options previously.

### Target Attendee

Sales staff, account executives, traders, analysts, investment advisers and portfolio managers of brokerage firms.

### Details

Code	:	DMCPT0708A
Date	:	9 July 2007 (Monday)
Time	:	5:00 p.m.- 5:15 p.m.(Registration) 5:15 p.m.- 6:45 p.m. (Seminar)
Venue	:	Exchange Auditorium, 1/F, One & Two Exchange Square, Central, Hong Kong
Medium	:	Cantonese
Attendee	:	Staff of Exchange Participant
Fee	:	HK\$75
CPT Hour	:	1.5 hours [Participants who attend the course later than 5:35p.m. or leave before the end of the Q and A session will not be granted the CPT hours]