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Hong Kong Securities Clearing Company Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

To: All CCASS Participants

Subject: Removal of the CCASS Participant's signature requirement in the appropriate box of the yellow application forms

Enquiry: Hotline at 2979 7111

Currently, after an investor fills in a yellow application form to subscribe for shares from Initial Public Offerings ("IPO"), his or her CCASS Broker or Custodian Participant has to enter its CCASS Participant ID in an appropriate box on the yellow application form and its authorized representative(s) has/have to sign the form and stamp it with the company chop to confirm its acceptance of the deposit of the allotted shares into its CCASS account. When there are heavily subscribed IPOs and/or several IPOs at the same time, this signing requirement increases the administrative work of CCASS Participants significantly. In addition, individuals with signing authority will experience great pressure when there are many forms to process before the subscription deadline.

With a view to streamline IPO-related processing work of CCASS Participants, Hong Kong Securities Clearing Company Limited ("HKSCC") reviewed the need for CCASS Participants to add authorized signatures to yellow application forms and having consulted the Securities and Futures Commission, HKEx's Listing Division, market intermediaries and the Federation of Share Registrars Limited, it was concluded that removing the authorized signature requirement for CCASS Participants handling yellow application forms should be acceptable to the market.

To implement such changes, CCASS participants are requested to note that the authorized signatures of CCASS participants are no longer required for the yellow application forms for IPOs with the application start date falling on or after 7 November 2007. Under this new application procedure, Broker/Custodian Participants and Corporate CCASS Investor Participants are only required to insert their participant ID and stamp their company chop (in whatever form bearing their company name) in the appropriate box of the yellow application forms while Individual and Joint Individual CCASS Investor Participants are only required to insert with their own participant ID. However, it should be noted that applications which contain signatures in the appropriate box will continue to be treated as valid. For details of the existing and revised yellow form requirements, please refer to Appendix 1.

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The table below illustrates the new requirements for ease of reference.

New requirements in the Appropriate Box of the Yellow Application Form	Broker/Custodian Participant	CCASS Investor Participant	
		Individual or Joint Individual CCASS Investor Participant	Corporate CCASS Investor Participant
CCASS Participant's Authorised Signature(s)	X	X	X
Participant ID	✓	✓	✓
Company Chop	✓	N/A	✓

HKSCC will notify CCASS Participants the first IPO that will adopt the new requirements by way of broadcast message in due course.

Should you have any questions regarding the above changes, please contact CCASS Hotline at 2979 7111.

Jose Leung
Assistant Vice President
Cash Clearing Operations

Existing yellow form requirements

HOW TO MAKE YOUR APPLICATION

- You must complete the form as indicated below and sign it. Only written signatures will be accepted.
 - **If you are applying through a designated CCASS participant (other than a CCASS investor participant) :**
 - the designated CCASS participant or its authorized signatories must sign in the appropriate box;
 - the designated CCASS participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
 - **If you are applying as an individual CCASS investor participant :**
 - the form must contain your NAME and Hong Kong I.D. Card number.
 - your participant I.D. and signature must be inserted in the appropriate box.
 - **If you are applying as a joint individual CCASS investor participant :**
 - the form must contain all joint investor participants' NAMES and the Hong Kong I.D. Card number of all joint investor participants;
 - your participant I.D. and authorized signature(s) of your stock account must be inserted in the appropriate box.
 - **If you are applying as a corporate CCASS investor participant :**
 - the form must contain your company NAME and Hong Kong Business Registration number;
 - your participant I.D. and your company chop (bearing your company name) endorsed by your authorized signature(s) must be inserted in the appropriate box.
- Signature(s), number of signatories and form of chop, where appropriate, should match with the records kept by HKSCC.

THIS BOX MUST BE DULY COMPLETED 此空格必須妥為填寫					
Participant I.D. of the designated CCASS Participant or CCASS Investor Participant 指定中央結算系統參與者或中央結算系統投資者戶口持有人參與者編號					
Authorized signature(s) and company chop of the designated CCASS Participant OR authorized signature(s) and company chop (if applicable) of CCASS Investor Participant 指定中央結算系統參與者之授權簽署及公司印鑑或中央結算系統投資者戶口 持有人之授權簽署及公司印鑑(如適用)					
(see paragraph [2] under section "How to make your application" overleaf) (請參閱背頁〔申請手續〕一節第2段)					

Revised yellow form requirements

HOW TO MAKE YOUR APPLICATION

- You, as the applicant(s), must complete the form as indicated below and sign on the first page of the application form. Only written signatures will be accepted.
 - **If you are applying through a designated CCASS participant (other than a CCASS investor participant) :**
 - the designated CCASS participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
 - **If you are applying as an individual CCASS investor participant :**
 - the form must contain your NAME and Hong Kong I.D. Card number.
 - your participant I.D must be inserted in the appropriate box.
 - **If you are applying as a joint individual CCASS investor participant :**
 - the form must contain all joint investor participants' NAMES and the Hong Kong I.D. Card number of all joint investor participants;
 - your participant I.D. must be inserted in the appropriate box.
 - **If you are applying as a corporate CCASS investor participant :**
 - the form must contain your company NAME and Hong Kong Business Registration number;
 - your participant I.D. and your company chop (bearing your company name) must be inserted in the appropriate box.

THIS BOX MUST BE DULY COMPLETED					
此空格必須妥為填寫					
Participant I.D. of the designated CCASS Participant or CCASS Investor Participant					
指定中央結算系統參與者或中央結算系統投資者戶口持有人參與者編號					
For designated CCASS Participant or Corporate CCASS Investor Participant, please also affix the company chop bearing its company name. 指定中央結算系統參與者或中央結算系統公司投資者戶口持有人請加蓋顯示公司 名稱之公司印鑑					
(see paragraph [2] under section "How to make your application" overleaf)					
(請參閱背頁〔申請手續〕一節第 2 段)					