



HKEx
香港交易所

Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

Our Ref: MD20091218-044

18 December 2009

To: Main Board Listed Issuers (Attn: Authorised Representatives)
GEM Listed Issuers (Attn: Authorised Representatives)
Market practitioners

Dear Sirs

Rule amendments to implement the proposals to accelerate rights issues and open offers

On 31 July 2009, we issued a consultation paper on proposals to accelerate rights issues and open offers. The consultation period ended on 30 September 2009.

Market feedback indicated general support for the proposals. We decided to implement the proposals with some modifications to take into account the respondents' views. The consultation conclusions are available on the HKEx website at http://www.hkex.com.hk/consul/conclusion/cp200907cc_e.pdf for English and http://www.hkex.com.hk/consul/conclusion/cp200907cc_c.pdf for Chinese.

The Rule amendments will become effective on 1 February 2010. They are available on the HKEx website at "Regulatory Framework and Rules – Rules and Guidelines on Listing Matters – Amendments to the Main Board Listing Rules" and "Regulatory Framework and Rules – Rules and Guidelines on Listing Matters – Amendments to the GEM Listing Rules". Re-printed pages of the Listing Rules will be distributed shortly.

If you have any questions on the above, please do not hesitate to contact our case officers.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

Mark Dickens
Head of Listing

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited