HKEX
香港交易所

Our Ref: HOL20200807-050

7 August 2020

To: Main Board Listed Issuers (Attn: Authorised Representatives)
        GEM Listed Issuers (Attn: Authorised Representatives)
        Market Practitioners

Dear Sirs

Consultation Paper on Review of Listing Rules relating to Disciplinary Powers and Sanctions

We have today published a consultation paper on the Review of Listing Rules relating to Disciplinary Powers and Sanctions (**Consultation Paper**).

The Consultation Paper follows a wide-ranging review of the Exchange's disciplinary powers and sanctions under Chapter 2A of the Listing Rules, to ensure that the disciplinary regime remains robust and effective.

The Consultation Paper seeks comments on a number of proposals and enhancements, with a particular emphasis on strengthening the Exchange's powers to hold accountable, and impose appropriate sanctions on, individuals responsible for misconduct and Listing Rule breaches.

A summary of the key proposals and enhancements to the existing disciplinary regime is set out in the news release on the HKEX website.

We invite written comments on the Consultation Paper that should be completed and submitted to us via post, fax or email, as set out in the Consultation Paper. The Consultation Paper and the questionnaire are available on the HKEX website:

Subject	Hyperlink
Review of Listing Rules relating to Disciplinary Powers and Sanctions	Consultation Paper: https://www.hkex.com.hk/-/media/HKEX-Market/News/Market-Consultations/2016-Present/August-2020-Disciplinary-Powers/Consultation-Paper/cp202008.pdf Questionnaire: https://www.hkex.com.hk/-/media/HKEX-Market/News/Market-Consultations/2016-Present/August-2020-Disciplinary-Powers/Questionnaire/cp202008q.docx

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The consultation period will close on Friday, 9 October 2020.

Yours faithfully
For and on behalf of
The Stock Exchange of Hong Kong Limited

[Signed]

Bonnie Y Chan
Head of Listing