

Market Statistics 2018

	<u>Page</u>
1. Records Set in 2018	1
2. Securities Market Statistics	2-8
3. China Dimension	9-10
4. Derivatives Market Statistics	11-12
5. LME Statistics	13

RECORDS SET IN 2018**Securities Market**

(HK\$)	As at 31 Dec 2018	Pre-2018 Record	
Market Capitalisation	\$37,715.7 bil (26 Jan 2018)	\$33,998.8 bil	(29 Dec 2017)
Market Turnover	\$26,422.8 bil	\$26,090.6 bil	(Year 2015)
Equity Turnover	\$19,461.0 bil	\$17,482.2 bil	(Year 2015)
Callable Bull / Bear Contracts Fund raised	\$856.4 bil	\$519.3 bil	(Year 2009)
No. of New Listing	218	174	(Year 2017)
No. of new listed CBBCs	26,678	13,235	(Year 2017)
No. of new listed DWs	11,794	7,989	(Year 2017)

Derivatives Market

<u>Trading Turnover</u>	As at 31 Dec 2018 (Contracts)	Pre-2018 Record (Contracts)	
Total Futures	128,847,222	84,100,129	(Year 2016)
Hang Seng Index Futures	57,668,346	32,313,994	(Year 2016)
Mini Hang Seng Index Futures	24,664,381	12,477,552	(Year 2016)
Hang Seng China Enterprises Index Futures	37,451,281	33,379,310	(Year 2015)
Hang Seng Mainland Oil & Gas Index Futures	20,973	2,637	(Year 2017)
Hang Seng Mainland Banks Index Futures	22,516	8,067	(Year 2017)
Hang Seng Mainland Properties Index Futures	28,456	4,744	(Year 2017)
Stock Futures	863,027	729,013	(Year 2015)
RMB Currency Futures - USD/CNH Futures	1,755,130	732,569	(Year 2017)
RMB Currency Futures - CNH/USD Futures	12,214	11,939	(Year 2017)
Total Options	167,335,854	137,785,021	(Year 2017)
Hang Seng Index Options	12,716,495	10,667,426	(Year 2011)
Mini Hang Seng Index Options	2,461,296	1,640,881	(Year 2017)
Hang Seng China Enterprises Index Options	24,258,084	19,777,920	(Year 2017)
Mini Hang Seng China Enterprises Index Options	583,549	377,243	(Year 2017)
Stock Options	127,279,101	105,839,179	(Year 2017)
<u>Open Interest</u>			
Mini Hang Seng Index Futures	22,321 (26 Oct 2018)	21,682	(17 Jun 2011)
Hang Seng China Enterprises Index Futures	635,051 (27 Dec 2018)	519,817	(29 Dec 2015)
Mini Hang Seng Index Options	48,450 (28 Nov 2018)	34,161	(29 Aug 2017)
Hang Seng China Enterprises Index Options	3,749,790 (28 Nov 2018)	3,465,052	(27 Dec 2017)
Mini Hang Seng China Enterprises Index Options	29,525 (29 Oct 2018)	16,714	(28 Nov 2016)
Stock Options	13,725,731 (27 Mar 2018)	12,502,433	(28 Nov 2017)
RMB Currency Options - USD/CNH Options	10,827 (14 Sep 2018)	3,597	(08 Nov 2017)

SECURITIES MARKET (Main Board and GEM)

Market Performance

	As at		
	2018 year end	2017 year end	% Change
Market capitalisation (HK\$bil) [◇]	29,909.4	33,998.8	-12.03
Number of listed companies [*]	2,315	2,118	9.30
Number of newly listed companies for the year [*]	218 [^]	174 ^{**}	25.29
Number of companies listed under new listing regime ^{^^}			
- WVR	2	-	-
- Biotech	5	-	-
- Concessionary Secondary listing	0	-	-
Total equity funds raised (HK\$mil)	541,706.8	581,385.6	-6.82
- IPO funds raised	286,497.0	128,535.9	122.89
- Post IPO funds raised	255,209.8	452,849.7	-43.64
Total turnover (HK\$mil)	26,422,762	21,709,160	21.71
Average daily turnover (HK\$mil)	107,410	88,249	21.71

[◇] The figures represent the total market capitalisation of all equity securities and exclude other listed securities such as REITs and bonds.

^{*} Excludes listed securities other than equities such as REITs and bonds

[^] Includes 10 companies which moved their listings from GEM to the Main Board

^{**} Includes 13 companies which moved their listings from GEM to the Main Board

^{^^} New listing regime refers to the three new chapters in the Main Board Listing Rules which became effective on 30 April 2018

Funds raised in 2018 are provisional figures

Percentage changes are calculated based on rounded figures

Stock Connect Statistics for 2018

Shanghai-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 25.2 bil (2 Nov 2018)	HK\$ 30.5 bil (6 Feb 2018)
Average daily trade value (Buy + Sell)	RMB 11,626 mil	HK\$ 8,171 mil
Total trade value (Buy + Sell)	RMB 2,662 bil	HK\$ 1,822 bil
Average daily no. of trades (Buy + Sell)	558,653	112,297
No. of trading days	229 days	223 days

Shenzhen-Hong Kong Stock Connect

	Northbound Trading	Southbound Trading
Highest trade value (Buy + Sell)	RMB 17.6 bil (2 Nov 2018)	HK\$ 13.3 bil (6 Feb 2018)
Average daily trade value (Buy + Sell)	RMB 8,784 mil	HK\$ 4,536 mil
Total trade value (Buy + Sell)	RMB 2,012 bil	HK\$ 1,012 bil
Average daily no. of trades (Buy + Sell)	501,199	84,328
No. of trading days	229 days	223 days

Stock Connect Statistics for 2018

Shanghai-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	KWEICHOW MOUTAI	210,739.6
2	PING AN INSURANCE	186,664.4
3	JIANGSU HENGRUI MEDICINE	121,031.4
4	INNER MONGOLIA YILI	93,961.2
5	CHINA MERCHANTS BANK	68,641.7
6	ANHUI CONCH CEMENT	65,195.9
7	CITIC SECURITIES	49,833.3
8	CHINA INTERNATIONAL TRAVEL SERVICE	49,003.5
9	POLY DEVELOPMENTS AND HOLDINGS GROUP	38,592.9
10	BAOSHAN IRON & STEEL	38,426.5

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	187,183.7
2	ICBC	65,683.9
3	CCB	62,257.6
4	SUNAC	56,224.4
5	PING AN	49,116.9
6	GEELY AUTO	44,066.0
7	HSBC HOLDINGS	36,264.9
8	ABC	33,828.9
9	CM BANK	32,307.5
10	CPIC	31,014.2

Shenzhen-Hong Kong Stock Connect

Northbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (RMB million)
1	HANGZHOU HIKVISION DIGITAL TECHNOLOGY	118,934.8
2	GREE ELECTRIC APPLIANCES INC OF ZHUHAI	115,348.0
3	WULIANGYE YIBIN	109,027.5
4	MIDEA GROUP	108,893.5
5	CHINA VANKE	55,840.7
6	JIANGSU YANGHE BREWERY JOINT-STOCK	51,571.4
7	FOCUS MEDIA INFORMATION TECHNOLOGY	38,398.4
8	PING AN BANK	37,656.0
9	BOE TECHNOLOGY GROUP	30,951.7
10	HAN'S LASER TECHNOLOGY INDUSTRY GROUP	29,619.3

Southbound Top 10

Rank	Stock Name	Trade Value (Buy + Sell) (HKD million)
1	TENCENT	81,160.8
2	SUNAC	30,075.8
3	GENSCRIPT BIO	28,000.2
4	ZTE	26,626.8
5	KINGDEE INT'L	18,617.2
6	CCB	15,119.8
7	GEELY AUTO	14,631.2
8	SMIC	14,053.6
9	SUNNY OPTICAL	13,864.1
10	PING AN	13,681.0

2018 IPO Equity Funds Raised

Rank	Exchange	IPO Equity Funds Raised (US\$ million)
1	HKEX	36,563
2	NYSE	28,574
3	Japan Exchange Group	25,567
4	NASDAQ	24,501
5	Deutsche Boerse Group	13,916
6	Shanghai Stock Exchange	13,472
7	London Stock Exchange	10,564
8	Mexican Stock Exchange	9,238
9	Shenzhen Stock Exchange	7,787
10	BSE and NSE - India	5,069

Source : HKEX and Dealogic

Figures include parallel markets and are provisional

Total Turnover of Securitised Derivatives, including Warrants and CBBCs (Jan - Nov 2018)

Rank	Exchange	Turnover (US\$ million)
1	HKEX	689,883.2
2	Tel-Aviv Stock Exchange	39,219.2
3	Deutsche Boerse AG	35,230.9
4	The Stock Exchange of Thailand	28,492.8
5	Korea Exchange	24,740.3
6	Taiwan Stock Exchange	22,438.3
7	LSE Group	19,656.7
8	Singapore Exchange	14,512.4
9	SIX Swiss Exchange	11,664.2
10	Euronext	10,684.0

Source: World Federation of Exchanges (WFE) Monthly Statistics (not including exchanges for which statistics are not available)

Due to different reporting rules & calculation methods, turnover figures are not entirely comparable

Figures include the turnover of structured products such as derivative warrants, equity warrants, callable bull/bear contracts and equity linked instruments

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies in 2018

(up to 2018/12/31)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	China Tower Corporation Ltd - H Shares (788)	58.80
2	Xiaomi Corporation - W (1810)	42.61
3	Meituan Dianping - W (3690)	33.14
4	Ping An Healthcare and Technology Co Ltd (1833)	8.77
5	Jiangxi Bank Co Ltd - H Shares (1916)	8.60
6	WuXi AppTec Co Ltd - H Shares (2359)	7.92
7	Haidilao International Holding Ltd (6862)	7.56
8	BeiGene Ltd - B (6160)	7.08
9	Bank of Gansu Co Ltd - H Shares (2139)	6.84
10	Shandong Gold Mining Co Ltd - H Shares (1787)	5.25

Ten Largest IPO Funds Raised by Newly Hong Kong Listed Companies since 1986

(up to 2018/12/31)

Rank	Company Name	IPO Funds Raised (HK\$ billion)
1	AIA Group Ltd (1299)	159.08
2	Industrial and Commercial Bank of China Ltd - H Shares (1398)	124.95
3	Agricultural Bank of China Ltd - H Shares (1288)	93.52
4	Bank of China Ltd - H Shares (3988)	86.74
5	China Construction Bank Corporation - H Shares (939)	71.58
6	Postal Savings Bank of China Co Ltd - H Shares (1658)	59.15
7	China Tower Corporation Ltd - H Shares (788)	58.80
8	China Unicom (Hong Kong) Ltd (762)	43.61
9	Xiaomi Corporation - W (1810)	42.61
10	Huatai Securities Co Ltd - H Shares (6886)	38.76

CHINA DIMENSION

Mainland Enterprises refer to the following:

H-Share Companies

H-share companies are enterprises that are incorporated in the Mainland which are either controlled by Mainland Government entities or individuals.

Red Chip Companies

Red chip companies are enterprises that are incorporated outside of the Mainland and are controlled by Mainland Government entities.

Mainland Private Enterprises

Mainland private enterprises are companies that are incorporated outside of the Mainland and are controlled by Mainland individuals.

MAIN BOARD and GEM

Performance of Mainland Enterprises

	As at				% Change
	31 Dec 2018		29 Dec 2017		
Number of listed companies	1,146	(50 %)	1,051	(50 %)	9
Number of newly listed companies for the year	101	[^] (46 %)	55	[#] (32 %)	84
Market capitalisation (HK\$bil)	20,193.12	(68 %)	22,522.06	(66 %)	-10

	As of				% Change
	31 Dec 2018		29 Dec 2017		
Average daily equity turnover (HK\$bil)	62.9	(80 %)	50.1	(76 %)	26
Total equity funds raised (HK\$bil)	467.4	* (86 %)	366.7	(63 %)	27
▪ IPO funds raised (HK\$bil)	272.7	* (95 %)	98.5	(77 %)	177
▪ Post IPO funds raised (HK\$bil)	194.6	* (76 %)	268.2	(59 %)	-27
Total equity funds raised since Jan 1993 (HK\$bil)	6,278.0	* (62 %)	5,810.6	(61 %)	8

The share of Mainland enterprises of the equity market total is presented as a percentage in brackets

[^] Includes 16 H-share companies, 2 red chips and 83 Mainland private enterprises
(Among which 1 red chip and 4 Mainland private enterprises moved their listings from GEM to the Main Board)

[#] Includes 13 H-share companies, 1 red chip and 41 Mainland private enterprises
(Among which 1 red chip moved its listing from GEM to the Main Board)

* Provisional figures

Percentage changes are calculated based on rounded figures

Numbers may not add up to the totals due to rounding

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products

	Up to 31 Dec 2018		Up to 29 Dec 2017	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Total Futures and Options	296,183,076	10,594,737	214,845,348	11,155,770
Total Futures	128,847,222	762,823	77,060,327	507,267
Key Products				
Hang Seng Index Futures	57,668,346	133,924	31,486,965	144,659
Mini-Hang Seng Index Futures	24,664,381	12,587	11,487,207	9,863
HSI (Gross Total Return Index) Futures ^	14	9	-	-
HSI (Net Total Return Index) Futures ^	13	8	-	-
Hang Seng China Enterprises Index Futures	37,451,281	428,692	28,852,655	233,591
Mini-Hang Seng China Enterprises Index Futures	5,551,632	5,292	3,661,193	5,162
HSCEI (Gross Total Return Index) Futures ^	2	0	-	-
HSCEI (Net Total Return Index) Futures ^	2	0	-	-
HSI Dividend Point Index Futures	12,822	1,850	18,243	9,052
HSCEI Dividend Point Index Futures	413,292	125,077	472,147	72,636
MSCI AC Asia ex Japan NTR Index Futures #	5,545	925	-	-
CES China 120 Index Futures	765	3	1,511	11
Sector Index Futures +	72,489	63	15,452	177
Stock Futures	863,027	20,476	121,532	5,555

^ Trading commenced on 5 Nov 2018

Trading commenced on 11 Jun 2018

+ include: CES Gaming Top 10 Index Futures, Hang Seng Mainland Oil & Gas Index Futures, Hang Seng Mainland Banks Index Futures, Hang Seng Mainland Healthcare Index Futures, Hang Seng Mainland Properties Index Futures, Hang Seng IT Hardware Index Futures, Hang Seng Software & Services Index Futures

DERIVATIVES MARKET

Derivatives Market Statistics of Key Products (continued)

	Up to 31 Dec 2018		Up to 29 Dec 2017	
	Volume (Contracts)	Period-end Open Interest	Volume (Contracts)	Period-end Open Interest
Total Futures and Options	296,183,076	10,594,737	214,845,348	11,155,770
Key Products				
RMB Currency Futures - USD/CNH Futures	1,755,130	30,797	732,569	24,483
RMB Currency Futures - EUR/CNH Futures	8,956	606	1,750	67
RMB Currency Futures - JPY/CNH Futures	2,291	160	485	51
RMB Currency Futures - AUD/CNH Futures	1,304	9	409	26
RMB Currency Futures - CNH/USD Futures	12,214	712	11,939	591
USD Gold Futures	326,700	191	55,372	236
CNH Gold Futures	25,006	45	110,763	186
Iron Ore Futures - Monthly Contracts	9,517	1,124	18,194	405
Lodon Metal Mini Futures *	1,733	1	2,710	27
Total Options	167,335,854	9,831,914	137,785,021	10,648,503
Key Products				
Hang Seng Index Options	12,716,495	279,856	10,129,325	344,084
Mini-Hang Seng Index Options	2,461,296	18,777	1,640,881	9,108
Hang Seng China Enterprises Index Options	24,258,084	2,309,038	19,777,920	1,982,347
Mini-Hang Seng China Enterprises Index Options	583,549	5,132	377,243	5,154
Stock Options	127,279,101	7,213,486	105,839,179	8,304,697
RMB Currency Options - USD/CNH Options	30,067	5,625	10,473	3,113

* include: London Aluminium Mini Futures, London Zinc Mini Futures, London Copper Mini Futures, London Lead Mini Futures, London Nickel Mini Futures, London Tin Mini Futures

London Metal Exchange Statistics 2018

Turnovers in Lots

	2018	2017	% Change
Total Futures & Options	184,816,059	157,369,044	17.4
Key Products			
AH Aluminium High Grade	68,820,290	54,787,773	25.6
AA Aluminium Alloy	57,598	61,723	-6.7
CA Copper A Grade	40,324,614	35,683,614	13.0
PB Lead	13,648,983	11,122,386	22.7
NI Primary Nickel	24,625,068	21,994,353	12.0
SN Tin	1,273,293	1,215,562	4.7
ZS Special High Grade Zinc	34,342,873	31,005,368	10.8
NA North American Special Aluminium Alloy	258,006	349,328	-26.1
CO Cobalt	12,932	14,261	-9.3
OA Primary Aluminium Monthly Average Future	8,114	4,508	80.0
OC Copper Monthly Average Future	17,235	11,912	44.7
OP Lead Monthly Average Future	606	1,738	-65.1
ON Nickel Monthly Average Future	198	303	-34.7
OZ Zinc Monthly Average Future	6,355	8,722	-27.1
AG Silver	148,566	95,625	55.4
SC Steel Scrap	484,843	307,532	57.7
SR Steel Rebar	54,297	64,430	-15.7
AU Gold	732,188	639,546	14.5
Number of trading days	253	252	
Average daily volume	730,498	624,480	