

Welcome to the bi-weekly newsletter for the Shanghai-Hong Kong Stock Connect programme. Here you can find regular updates on trading statistics of the programme, trading calendars and economic data calendars.

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### Market Overview:

- From 18 May to 29 May, the Northbound Average Daily Buy and Sell Trade Value was RMB10,609 million while Southbound was HK\$5,487 million
- As of 29 May 2015, the Northbound Aggregate Quota Usage was RMB150.9 billion while Southbound was RMB96.5 billion

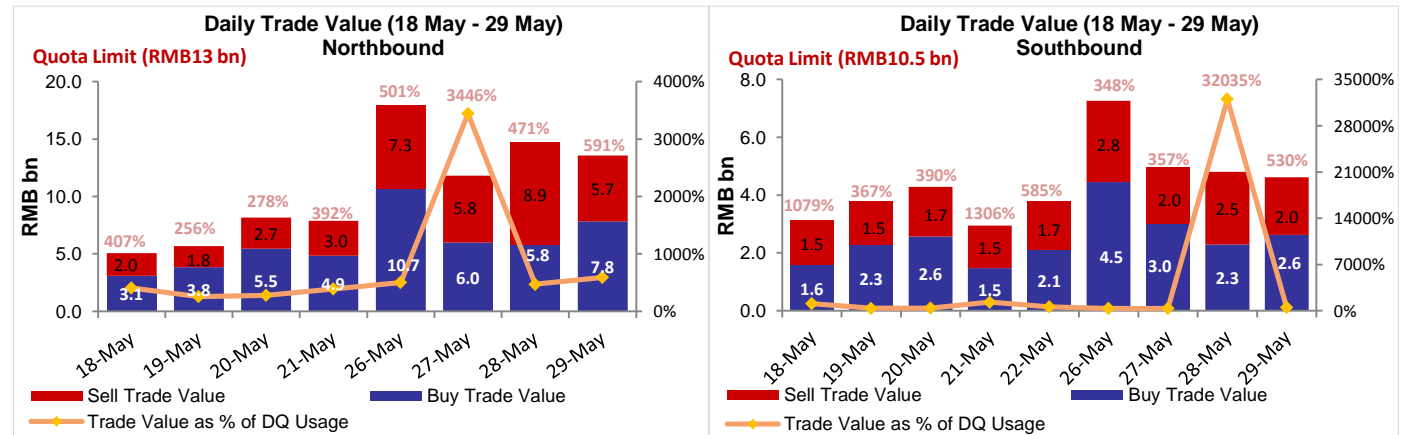
### Latest Changes of China Connect Securities Eligible Stock List

#### Cheung Kong Property Holdings Limited will be admitted for Southbound trading

Stock Code	Stock Name	Change	Effective Date
1113	Cheung Kong Property	Addition	8 Jun 2015

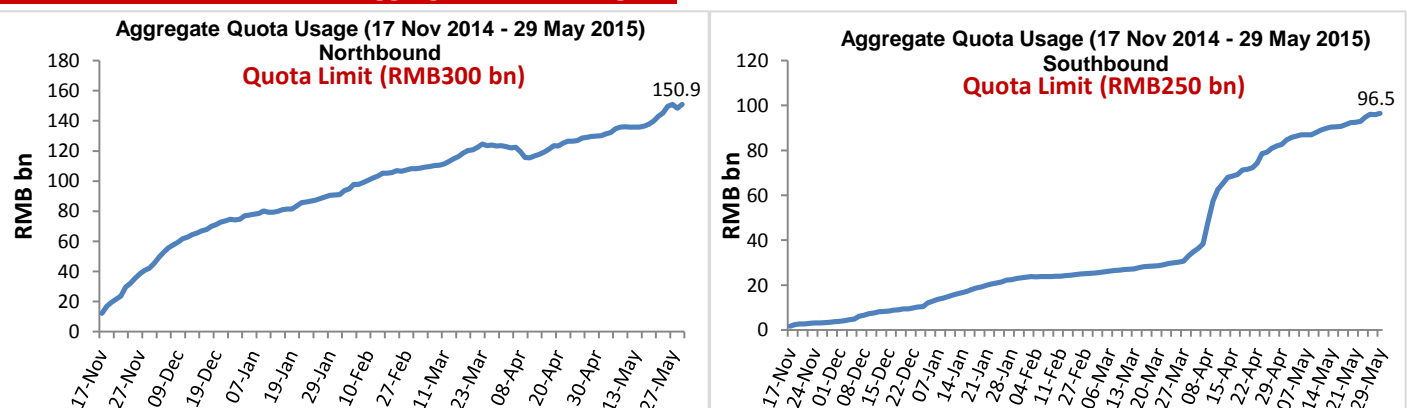
To read the related EP circular, please go to this [link](#)

### Northbound & Southbound Daily Trade Value



Source: HKEx, as of 29 May 2015

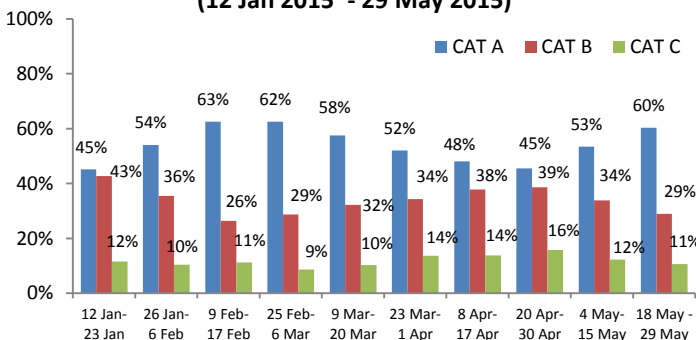
### Northbound & Southbound Aggregate Quota Usage



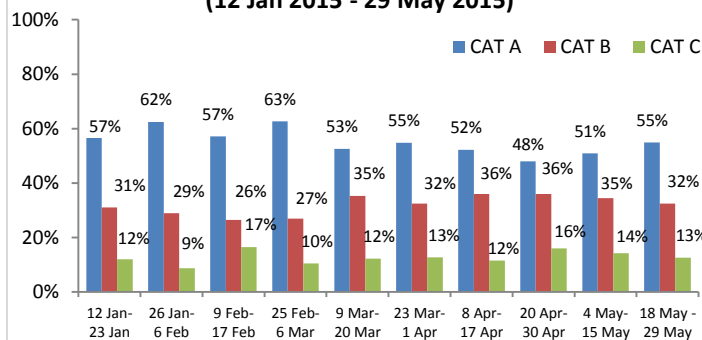
Source: HKEx, as of 29 May 2015

## Northbound Trade Value Breakdown

### Buy Trade Value Breakdown by EPs' Market Share (12 Jan 2015 - 29 May 2015)



### Sell Trade Value Breakdown by EPs' Market Share (12 Jan 2015 - 29 May 2015)



Note: CAT A EPs (Position 1 to 14), CAT B EPs (Position 15 to 65) and CAT C EPs (Position >65). For details, please click [here](#)

Source: HKEx as of 29 May 2015, Trade Value for 18 May - 29 May

## Northbound & Southbound Top 10 Stocks by Trade Value

### Top 10 A shares by Total Buy & Sell Trade Value in Northbound

Stock Name / Stock Code	Average Trade Size (US\$)	Buy Trade Value (US\$ m)	Sell Trade Value (US\$ m)	Total Trade Value (US\$ m)	% of Total Trade Value	Market Cap (US\$ bn)	*P/E Ratio	Dividend Yield (%)
1. Ping An Insurance (SH. 601318)	18,354	708	295	1,003	7.33	75	15x	0.82
2. China Merchants Bank (SH. 600036)	9,795	305	151	457	3.33	60	8x	3.43
3. Anhui Conch Cement (SH. 600585)	13,977	163	286	450	3.28	16	12x	1.37
4. CITIC Securities (SH. 600030)	9,567	213	166	379	2.77	48	24x	0.49
5. Kweichow Moutai (SH. 600519)	12,218	252	106	358	2.62	49	19x	1.51
6. Inner Mongolia Yili (SH. 600887)	6,463	83	240	323	2.36	20	28x	1.99
7. Industrial Bank (SH. 601166)	10,085	190	94	284	2.08	55	7x	3.17
8. ICBC (SH. 601398)	6,609	192	90	282	2.06	221	6x	5.16
9. Daoqin Railway (SH. 601006)	6,477	123	111	234	1.71	29	13x	3.53
10. CSC Engineering (SH. 601668)	4,496	129	96	225	1.64	45	12x	1.54

### Top 10 HK Stocks by Total Buy & Sell Trade Value in Southbound

Stock Name / Stock Code	Average Trade Size (US\$)	Buy Trade Value (US\$ m)	Sell Trade Value (US\$ m)	Total Trade Value (US\$ m)	% of Total Trade Value	Market Cap (US\$ bn)	*P/E Ratio	Dividend Yield (%)
1. Evergrande Real Estate (HK. 3333)	13,488	144	108	252	3.96	10	5x	10.62
2. Shanghai Electric Group (HK. 2727)	12,139	120	125	245	3.84	3	34x	0.89
3. GOME (HK. 493)	9,542	103	130	233	3.66	4	21x	1.92
4. CGN Power (HK. 1816)	9,244	130	95	225	3.53	7	23x	0.06
5. SMIC (HK. 981)	13,575	105	52	157	2.46	4	25x	N/A
6. Kingsoft Corporation (HK. 3888)	19,900	60	89	149	2.34	5	38x	0.42
7. Renhe Commercial (HK. 1387)	11,242	83	56	140	2.19	3	N/A	N/A
8. Zijin Mining (HK. 2899)	9,696	61	59	121	1.90	3	26x	2.93
9. Intime Retail (HK. 1833)	12,465	63	50	112	1.77	4	20x	2.08
10. Haitong Securities (HK. 6837)	16,809	64	47	111	1.74	8	25x	1.27

Source: SSE & HKEx as of 29 May 2015, Trade Value for 18 May - 29 May. \*Historical P/E Ratio

## Top 10 A+H Shares by A+H Market Capitalisation

### Top 10 A+H Shares by A+H Market Capitalisation

Stock Name (A+H Share)	A + H Market Cap (US\$ bn)	Northbound Trade Value		Southbound Trade Value		A Share Market Cap (US\$ bn)	SSE Market Cap Rank	H to A Premium / Discount
		Buy (US\$ m)	Sell (US\$ m)	Buy (US\$ m)	Sell (US\$ m)			
1. PetroChina	336	41.60	28.54	38.00	12.58	311	1	-38.37%
2. ICBC	296	191.90	90.30	46.66	2.28	221	2	6.43%
3. China Construction Bank	251	55.18	35.74	6.89	14.49	10	107	-2.24%
4. Bank of China	203	79.33	46.87	54.37	5.62	147	4	-4.92%
5. Agricultural Bank of China	189	74.23	54.67	20.54	8.15	173	3	-7.54%
6. China Life Insurance	154	69.93	36.64	36.20	7.72	118	5	-15.54%
7. China Petroleum & Chemical Crop.	134	73.52	59.45	31.28	11.01	111	6	-24.27%
8. Ping An Insurance	129	708.39	295.07	42.91	5.02	75	7	6.76%
9. Bank of Communications	77	71.09	44.64	12.07	2.34	43	20	-13.49%
10. China Merchants Bank	74	305.47	151.12	23.08	2.73	60	8	4.41%

Source: SSE & HKEx as of 29 May 2015, Trade Value for 18 May – 29 May

## Top 10 Holdings by % of Issued Shares

### Top 10 SSE Holdings Through Northbound

	Stock Code	Company Name	% of **Issued and/or Tradeable Shares	% of Total Buy & Sell Trade Value	Market Cap (US\$bn)	*PE Ratio	Dividend Yield (%)	H to A Premium / Discount
1	600009	Shanghai International Airport	23.17	0.68	9.0	26x	N/A	N/A
2	603288	Foshan Haitian Flavouring and Food	22.27	0.28	16.0	46x	1.32	N/A
3	600887	Inner Mongolia Yili	11.83	2.36	20.0	28x	1.99	N/A
4	600066	Zhengzhou Yutong Bus	9.68	0.87	8.0	17x	2.93	N/A
5	600690	Qingdao Haier	7.10	1.09	14.0	17x	1.57	N/A
6	600519	Kweichow Moutai	5.66	2.62	49.0	19x	1.51	N/A
7	601888	China International Travel Service	5.47	N/A	N/A	37x	0.78	N/A
8	600660	FuYao Glass Industry Group	4.86	0.33	5.0	14x	4.56	7.53%
9	600054	Huangshan Tourism Development	4.08	0.05	1.0	50x	0.18	N/A
10	600276	Jiangsu Hengrui Medicine	3.81	0.75	15.0	56x	0.13	N/A

### xTop 10 HKEx Holdings Through Southbound

	Stock Code	Company Name	% of **Issued and/or Tradeable Shares	% of Total Buy & Sell Trade Value	Market Cap (US\$bn)	*PE Ratio	Dividend Yield (%)	H to A Premium / Discount
1	553	Nanjing Panda Electronics	17.79	0.34	0.3	47x	0.83	-65.49%
2	1108	Luoyang Glass	15.58	0.33	0.2	169x	N/A	-70.85%
3	564	Zhengzhou Coal Mining Machinery	14.54	0.18	0.2	41x	0.74	-60.09%
4	1072	Dongfang Electric Corporation	14.52	0.71	0.8	22x	0.65	-49.07%
5	1065	Tianjin Capital Environ. Protection	14.26	0.20	0.3	29x	1.12	-58.49%
6	2880	Dalian Port (PDA)	13.60	0.49	0.5	27x	1.25	-63.66%
7	874	Guangzhou Baiyunshan Pharmacet.	12.88	0.50	0.9	28x	1.08	-38.69%
8	38	First Tractor	12.51	0.37	0.4	34x	0.89	-65.03%
9	2727	Shanghai Electric Group	10.71	3.84	3.1	34x	0.89	-69.87%
10	1171	Yanzhou Coal Mining	10.62	0.89	1.7	35x	0.36	-62.04%

\*\*For China Connect Securities, the % represents number of CCASS shareholding under the Shanghai-Hong Kong Stock Connect against the total number of issued and tradeable A shares on SSE (excluding any B shares, H shares and other non-circulating shares). For other shares, the % represents number of CCASS shareholding against the total number of shares listed on the Stock Exchange of Hong Kong ("SEHK").

Source: SSE & HKEx, as of 29 May 2015, Trade Value for 18 May – 29 May. \*Historical P/E Ratio

## Top 10 SH-HK Stock Connect Holdings by Market Value

### Northbound (NB) Top 10 SH-HK Stock Connect Holdings

	Stock Code	Company Name	Market Value (US\$ m)	% of *Total Market Value	Shareholding Held in NB (mil)	% of **Issued and/or Tradeable Shares	H to A Premium / Discount
1	600519	Kweichow Moutai	2,724	10.06	65	5.66	N/A
2	601318	Ping An Insurance	2,476	9.14	182	3.35	6.76%
3	600036	China Merchants Bank	1,316	4.86	456	2.21	4.41%
4	600009	Shanghai International Airport	1,213	4.48	253	23.17	N/A
5	600887	Inner Mongolia Yili	1,144	4.23	356	11.83	N/A
6	601006	Daqin Railway	1,057	3.91	544	3.66	N/A
7	600690	Qingdao Haier	911	3.36	194	7.10	N/A
8	600104	SAIC Motor Corporation	846	3.12	221	2.00	N/A
9	601398	ICBC	660	2.44	815	0.30	6.43%
10	600066	Zhengzhou Yutong Bus	658	2.43	181	9.68	N/A

### Southbound (SB) Top 10 SH-HK Stock Connect Holdings

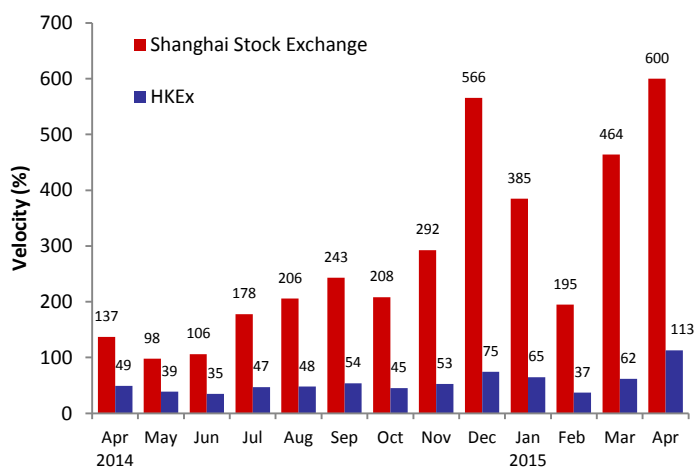
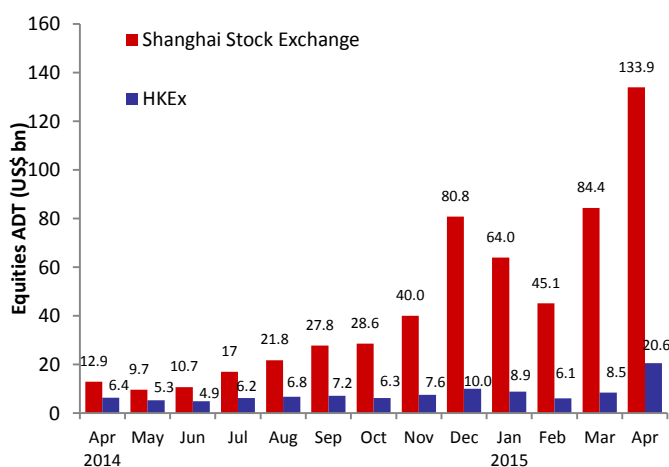
	Stock Code	Company Name	Market Value (US\$ m)	% of *Total Market Value	Shareholding Held in SB (mil)	% of **Issued and/or Tradeable Shares	H to A Premium / Discount
1	388	HKEx	512	3.37	13	1.13	N/A
2	1766	CSR Corporation	391	2.58	202	4.62	-59.28%
3	700	Tencent	357	2.35	18	0.19	N/A
4	2727	Shanghai Electric Group	335	2.21	318	10.71	-69.87%
5	566	Hanergy Thin Film Power	332	2.19	659	1.58	N/A
6	493	GOME	314	2.07	1,201	7.08	N/A
7	1816	CGN Power	313	2.06	501	4.49	N/A
8	3888	Kingsoft Corporation	280	1.84	70	5.83	N/A
9	981	SMIC	251	1.65	2,188	6.07	N/A
10	1988	China Minsheng Banking	247	1.63	180	2.59	-14.79%

Source: SSE & HKEx as of 29 May 2015

\*Total Market Value is the mark-to-market value (as of 29 May 2015) of all Northbound / Southbound holdings under SH-HK Stock Connect Programme

\*\*For China Connect Securities, the % represents number of CCASS shareholding under the Shanghai-Hong Kong Stock Connect against the total number of issued and tradeable A shares on SSE (excluding any B shares, H shares and other non-circulating shares). For other shares, the % represents number of CCASS shareholding against the total number of shares listed on the Stock Exchange of Hong Kong ("SEHK").

## Total Market Average Daily Turnover (ADT) & Velocity



Source: WFE & HKEx as of 30 April 2015, ADT and Velocity figures of HKEx include ETF products but excludes warrants

## June & July 2015 Trading Calendar

June 2015						
Mon	Tue	Wed	Thu	Fri	Sat	Sun
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

🇨🇳 🇭🇰 China / Hong Kong Public Holiday (Market Close for Northbound & Southbound Trading)  
🟡 Two-way (Northbound & Southbound) Trading 🟦 Southbound Trading Only 🟤 Northbound Trading Only

July 2015						
Mon	Tue	Wed	Thu	Fri	Sat	Sun
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

🇭🇰 Hong Kong Public Holiday (Market Close for Northbound & Southbound Trading)  
🟡 Two-way (Northbound & Southbound) Trading

Source: SSE click [here](#) (Chinese version only), HKEx click [here](#)

## June 2015 Significant Economic News/Data

June 2015			
8/6/2015	<ul style="list-style-type: none"> <li>CN: Trade Balance</li> <li>CN: Exports YoY</li> <li>CN: Imports YoY</li> </ul>	12/6/2015	<ul style="list-style-type: none"> <li>HK: Industrial Production YoY</li> </ul>
9/6/2015	<ul style="list-style-type: none"> <li>CN: CPI YoY</li> </ul>	14/6/2015	<ul style="list-style-type: none"> <li>CN: Foreign Direct Investment YoY CNY</li> </ul>
10/6/2015	<ul style="list-style-type: none"> <li>CN: Money Supply M0/M1/M2 YoY</li> <li>CN: New Yuan Loans CNY</li> </ul>	22/6/2015	<ul style="list-style-type: none"> <li>HK: CPI Composite YoY</li> </ul>
11/6/2015	<ul style="list-style-type: none"> <li>CN: Industrial Production YoY</li> <li>CN: Retail Sales YoY</li> </ul>	23/6/2015	<ul style="list-style-type: none"> <li>CN: HSBC China Manufacturing PMI</li> </ul>

Note: CN – China, HK – Hong Kong

For More Information on Shanghai – Hong Kong Stock Connect

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 Email: [info@hkex.com.hk](mailto:info@hkex.com.hk)  
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 News Release: [8 Apr 2015](#)

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## List of China Connect Exchange Participants

ABC Securities Company Limited	First Worldsec Securities Limited	Nanhua Securities (Hong Kong) Company Limited
Astrum Capital Management Limited	Fubon Securities (Hong Kong) Limited	National Resources Securities Limited
Bali Securities Co. Limited	Fulbright Securities Limited	Noble Securities Company Limited
Barclays Capital Asia Limited	GF Securities (Hong Kong) Brokerage Limited	OCBC Wing Hang Shares Brokerage Co. Limited
BNP Paribas Securities (Asia) Limited	Goldman Sachs (Asia) Securities Limited	Optiver Trading Hong Kong Limited
BOCI Securities Limited	Guangdong Securities Limited	Orient Securities (Hong Kong) Limited
BOCOM International Securities Limited	Guodu Securities (Hong Kong) Limited	Phillip Securities (Hong Kong) Limited
Bright Smart Securities International (H.K.) Limited	Guosen Securities (HK) Brokerage Company, Limited	Po Sang Futures Limited
CGB International Securities Limited	Guotai Junan Securities (Hong Kong) Limited	President Securities (Hong Kong) Limited
Celestial Securities Limited	Guoyuan Securities Brokerage (Hong Kong) Limited	Prudential Brokerage Limited
Changjiang Securities Brokerage (HK) Limited	Haitong International Securities Company Limited	Qilu International Securities Limited
Chief Securities Limited	Hang Seng Securities Limited	Quam Securities Company Limited
China Everbright Securities (HK) Limited	Hani Securities (HK) Limited	Realink Financial Trade Limited
China Galaxy International Securities (Hong Kong) Co., Limited	Hong Kong International Securities Limited	Reorient Capital Markets Limited
China International Capital Corporation Hong Kong Securities Limited	HSBC Broking Securities (Hong Kong) Limited	RHB OSK Securities Hong Kong Limited
China Investment Securities International Brokerage Limited	HSBC Securities Brokers (Asia) Limited	SG Securities (HK) Limited
China Merchants Securities (HK) Co., Limited	Huatai Financial Holdings (Hong Kong) Limited	Shacom Securities Limited
China Securities (International) Brokerage Company Limited	I-Access Investors Limited	Shenwan Hongyuan Securities (H.K.) Limited
Chong Hing Securities Limited	ICBC International Securities Limited	Sino Grade Securities Limited
Christfund Securities Limited	Industrial Securities (Hong Kong) Brokerage Limited	SinoPac Securities (Asia) Limited
CIMB Securities Limited	Instinet Pacific Limited	South China Securities Limited
Cinda International Securities Limited	Interactive Brokers Hong Kong Limited	Southwest Securities (HK) Brokerage Limited
CITIC Securities Brokerage (HK) Limited	J.P. Morgan Broking (Hong Kong) Limited	Sun Hung Kai Investment Services Limited
Citigroup Global Markets Asia Limited	Jefferies Hong Kong Limited	Susquehanna Hong Kong Limited
CLSA Limited	JTI Securities Limited	Taifair Securities Limited
CMB International Securities Limited	KGI Securities (Hong Kong) Limited	Taiping Securities (HK) Co Limited
CNI Securities Group Limited	Kim Eng Securities (Hong Kong) Limited	Toyo Securities Asia Limited
Credit Suisse Securities (Hong Kong) Limited	Kingston Securities Limited	Tung Shing Securities (Brokers) Limited
CSC Securities (HK) Limited	Kuentai Securities (Kam Ngan) Company Limited	Tung Tai Securities Company Limited
Daewoo Securities (Hong Kong) Limited	Luk Fook Securities (HK) Limited	UBS Securities Hong Kong Limited
Dah Sing Securities Limited	Macquarie Capital Securities Limited	UOB Kay Hian (Hong Kong) Limited
DBS Vickers (Hong Kong) Limited	Malahon Securities Limited	Upbest Securities Company Limited
Deutsche Securities Asia Limited	Masterlink Securities (Hong Kong) Corporation Limited	Victory Securities Company Limited
East Asia Securities Company Limited	Mega Securities (Hong Kong) Company Limited	Wocom Securities Limited
Emperor Securities Limited	Merrill Lynch Far East Limited	YGD Securities (HK) Limited
Essence International Securities (Hong Kong) Limited	Mirae Asset Wealth Management (HK) Limited	Yuanta Securities (Hong Kong) Company Limited
Ever-Long Securities Company Limited	Morgan Stanley Hong Kong Securities Limited	Yue Xiu Securities Company Limited
First Shanghai Securities Limited	<b>Total: 112 China Connect Exchange Participants (as of 1 June 2015)</b>	

The list has been published: click [here](#)

## Appendix - Exchange Participants

### List of Trade-through Exchange Participants

Asia-Pac Securities Limited	Halcyon Securities Limited	Po Kay Securities & Shares Company Limited
Audrey Chow Securities Limited	Hantec Group International Finance Limited	Prominence Financials Limited
BMI Securities Limited	Hantec Securities Co. Limited	Reorient Financial Markets Limited
Boom.com Limited	Head & Shoulders Securities Limited	Sheng Yuan Securities Limited
Brilliant Norton Securities Company Limited	Hing Wai Allied Securities Limited	South Ocean Securities Limited
Business Securities Limited	Ho Fung Shares Investment Limited	SPS Securities Limited
Caitong International Securities Co., Limited	iSTAR International Securities Co. Limited	Stockwell Securities Limited
Capitec Securities Limited	Japan Asia Securities Limited	Success Securities Limited
China System Securities Limited	Jimei Securities Limited	Tai Tak Securities (Asia) Limited
China Yinsheng Securities Limited	JS Cresvale Securities International Limited	Taiwan Concord Capital Securities (Hong Kong) Limited
Core Pacific-Yamaichi Securities (H.K.) Limited	Kaiser Securities Limited	Telecom Digital Securities Limited
Delta Asia Securities Limited	KCG Securities Asia Limited	Treasure Securities Limited
Delta Wealth Securities Limited	Ko's Brother Securities Company Limited	Trinity Finance Investment Limited
Formax Securities Limited	Lei Shing Hong Securities Limited	VC Brokerage Limited
FP Sino-Rich Securities & Futures Limited	Lippo Securities Limited	Win Fung Securities Limited
Geminis Securities Limited	M Y Securities Limited	Win Wong Securities Limited
Genting Securities Limited	Marigold International Securities Limited	Wing Fung Securities Limited
GLS Securities Limited	Oriental Patron Securities Limited	Wing Lung Securities Limited
Golden Fountain Securities Limited	Pacific Foundation Securities Limited	Wintech Securities Limited
Grand Investment (Securities) Limited	Partners Capital Securities Limited	Wintone Securities Limited
GT Capital Limited	PC Securities Limited	Wo Fung Securities Company Limited
GuocoCapital Limited	Ping An of China Securities (Hong Kong) Company Limited	Yicko Securities Limited

**Total: 66 Trade-through Exchange Participants  
(as of 22 May 2015)**

The list has been published: click [here](#)