

Welcome to the bi-weekly newsletter for the Shanghai-Hong Kong Stock Connect programme. Here you can find regular updates on trading statistics of the programme, trading calendars and economic data calendars.

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### Market Overview:

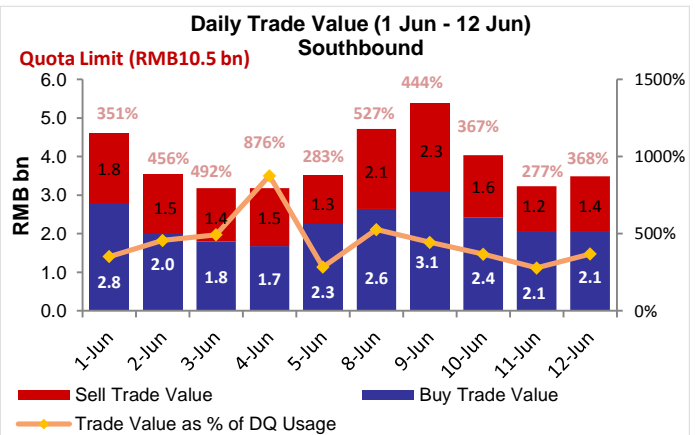
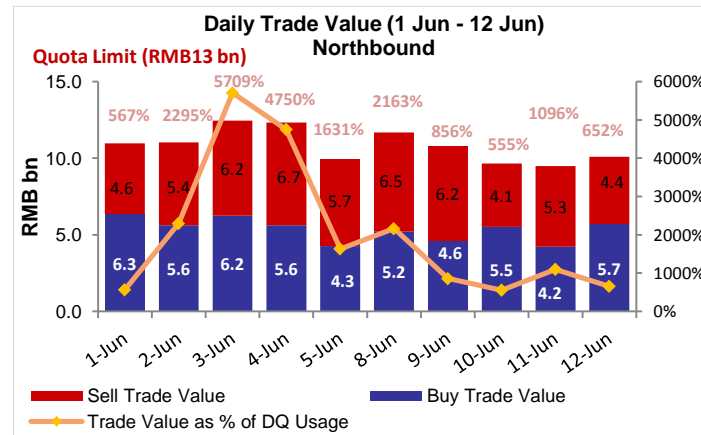
- From 1 Jun to 12 Jun, the Northbound Average Daily Buy and Sell Trade Value was RMB10,842 million while Southbound was HK\$4,852 million
- As of 12 Jun 2015, the Northbound Aggregate Quota Usage was RMB155.1 billion while Southbound was RMB104 billion

### Acceptance of Buy Orders of Shanghai International Airport (600009) – effective from 9 June 2015

As notified by Shanghai Stock Exchange, the aggregate foreign shareholdings of Shanghai International Airport (600009) have gone below 26%. Pursuant to Rule 14A08(4) of the Rules of the Exchange, buy orders of the stock through Shanghai-Hong Kong Stock Connect are accepted with effect from 9 June 2015.

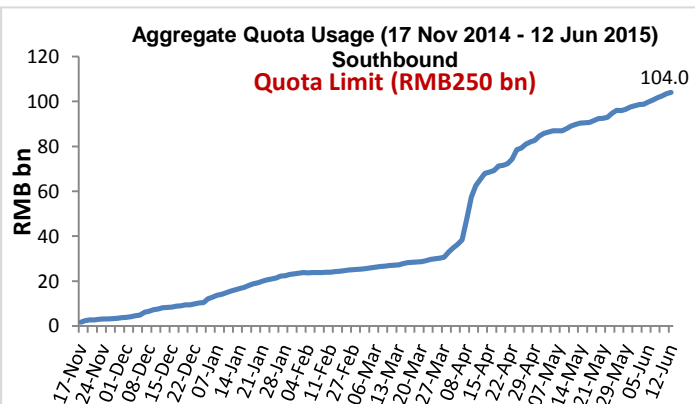
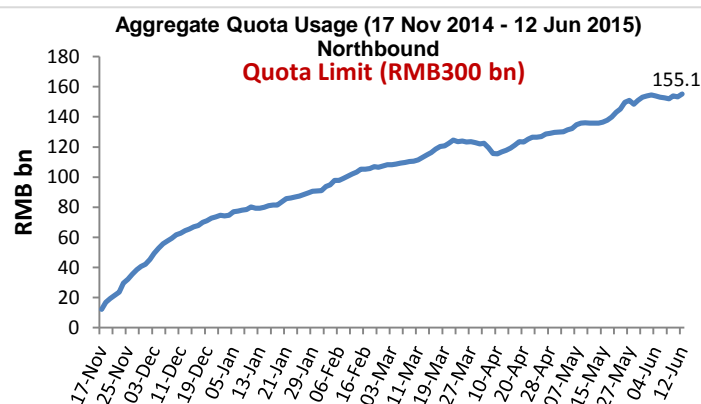
To read the alert, please go to this [link](#)

### Northbound & Southbound Daily Trade Value



Source: HKEx, as of 12 Jun 2015

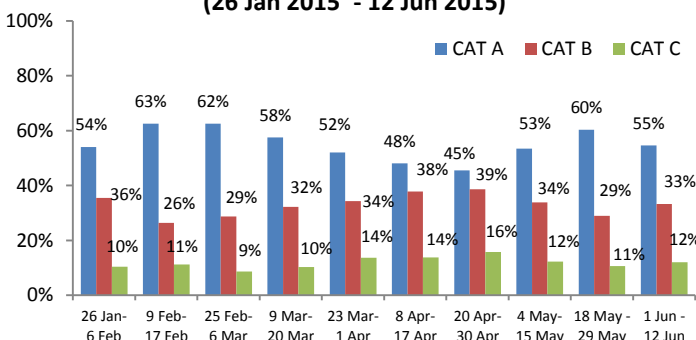
### Northbound & Southbound Aggregate Quota Usage



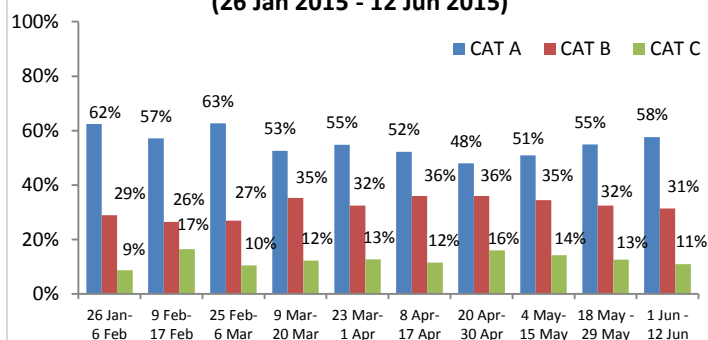
Source: HKEx, as of 12 Jun 2015

## Northbound Trade Value Breakdown

### Buy Trade Value Breakdown by EPs' Market Share (26 Jan 2015 - 12 Jun 2015)



### Sell Trade Value Breakdown by EPs' Market Share (26 Jan 2015 - 12 Jun 2015)



Note: CAT A EPs (Position 1 to 14), CAT B EPs (Position 15 to 65) and CAT C EPs (Position >65). For details, please click [here](#)

Source: HKEx as of 12 Jun 2015, Trade Value for 1 Jun - 12 Jun

## Northbound & Southbound Top 10 Stocks by Trade Value

### Top 10 A shares by Total Buy & Sell Trade Value in Northbound

| Stock Name / Stock Code                    | Average Trade Size (US\$) | Buy Trade Value (US\$ m) | Sell Trade Value (US\$ m) | Total Trade Value (US\$ m) | % of Total Trade Value | Market Cap (US\$ bn) | *P/E Ratio | Dividend Yield (%) |
|--|---------------------------|--------------------------|---------------------------|----------------------------|------------------------|----------------------|------------|--------------------|
| 1. Ping An Insurance (SH. 601318)          | 16,755                    | 475                      | 645                       | 1,120                      | 6.41                   | 79                   | 16x        | 0.78               |
| 2. China Merchants Bank (SH. 600036)       | 10,023                    | 309                      | 344                       | 652                        | 3.73                   | 67                   | 9x         | 3.05               |
| 3. Anhui Conch Cement (SH. 600585)         | 10,987                    | 185                      | 257                       | 442                        | 2.53                   | 18                   | 13x        | 1.28               |
| 4. China Minsheng Banking (SH. 600016)     | 9,817                     | 277                      | 142                       | 419                        | 2.40                   | 48                   | 8x         | 1.44               |
| 5. CITIC Securities (SH. 600030)           | 9,532                     | 176                      | 198                       | 373                        | 2.14                   | 51                   | 25x        | 0.47               |
| 6. Industrial Bank (SH. 601166)            | 10,618                    | 184                      | 188                       | 372                        | 2.13                   | 62                   | 8x         | 2.84               |
| 7. ICBC (SH. 601398)                       | 6,847                     | 113                      | 218                       | 331                        | 1.89                   | 236                  | 7x         | 4.81               |
| 8. Kweichow Moutai (SH. 600519)            | 13,259                    | 146                      | 171                       | 317                        | 1.81                   | 49                   | 19x        | 1.49               |
| 9. China Intl' Travel Service (SH. 601888) | 8,149                     | 139                      | 152                       | 290                        | 1.66                   | 12                   | 45x        | 0.54               |
| 10. Inner Mongolia Yili (SH. 600887)       | 4,932                     | 138                      | 145                       | 283                        | 1.62                   | 21                   | 29x        | 1.88               |

### Top 10 HK Stocks by Total Buy & Sell Trade Value in Southbound

| Stock Name / Stock Code               | Average Trade Size (US\$) | Buy Trade Value (US\$ m) | Sell Trade Value (US\$ m) | Total Trade Value (US\$ m) | % of Total Trade Value | Market Cap (US\$ bn) | *P/E Ratio | Dividend Yield (%) |
|---------------------------------------|---------------------------|--------------------------|---------------------------|----------------------------|------------------------|----------------------|------------|--------------------|
| 1. CGN Power (HK. 1816)               | 12,070                    | 213                      | 166                       | 379                        | 6.05                   | 7                    | 22x        | 0.07               |
| 2. CRRC Corporation (HK. 1766)        | 11,830                    | 147                      | 213                       | 360                        | 5.75                   | 7                    | 27x        | N/A                |
| 3. Evergrande Real Estate (HK. 3333)  | 10,689                    | 123                      | 104                       | 228                        | 3.64                   | 10                   | 5x         | 10.62              |
| 4. GOME (HK. 493)                     | 9,437                     | 92                       | 80                        | 172                        | 2.75                   | 4                    | 21x        | 1.96               |
| 5. Renhe Commercial (HK. 1387)        | 10,726                    | 103                      | 54                        | 158                        | 2.52                   | 3                    | N/A        | N/A                |
| 6. Alibaba Pictures (HK. 1060)        | 13,177                    | 103                      | 42                        | 145                        | 2.32                   | 8                    | N/A        | N/A                |
| 7. Shanghai Electric Group (HK. 2727) | 9,852                     | 61                       | 74                        | 135                        | 2.15                   | 3                    | 31x        | 0.96               |
| 8. Haitong Securities (HK. 6837)      | 16,728                    | 82                       | 39                        | 121                        | 1.93                   | 11                   | 24x        | 1.32               |
| 9. Zijin Mining (HK. 2899)            | 10,004                    | 69                       | 45                        | 114                        | 1.82                   | 2                    | 21x        | 3.55               |
| 10. Kingsoft Corporation (HK. 3888)   | 16,557                    | 56                       | 50                        | 106                        | 1.69                   | 4                    | 34x        | 0.47               |

Source: SSE & HKEx as of 12 Jun 2015, Trade Value for 1 Jun - 12 Jun. \*Historical P/E Ratio

## Top 10 A+H Shares by A+H Market Capitalisation

### Top 10 A+H Shares by A+H Market Capitalisation

| Stock Name<br>(A+H Share)           | A + H<br>Market<br>Cap<br>(US\$ bn) | Northbound Trade<br>Value |                  | Southbound Trade<br>Value |                  | A Share<br>Market Cap<br>(US\$ bn) | SSE Market<br>Cap Rank | H to A<br>Premium /<br>Discount |
|-------------------------------------|-------------------------------------|---------------------------|------------------|---------------------------|------------------|------------------------------------|------------------------|---------------------------------|
|                                     |                                     | Buy<br>(US\$ m)           | Sell<br>(US\$ m) | Buy<br>(US\$ m)           | Sell<br>(US\$ m) |                                    |                        |                                 |
| 1. PetroChina                       | 362                                 | 60.64                     | 52.91            | 36.74                     | 9.96             | 338                                | 1                      | -44.83%                         |
| 2. ICBC                             | 311                                 | 112.52                    | 218.27           | 48.46                     | 1.80             | 236                                | 2                      | -1.68%                          |
| 3. China Construction Bank          | 252                                 | 39.07                     | 57.84            | 14.06                     | 13.54            | 11                                 | 114                    | -12.61%                         |
| 4. Bank of China                    | 231                                 | 157.94                    | 105.42           | 73.20                     | 23.44            | 173                                | 4                      | -16.48%                         |
| 5. Agricultural Bank of China       | 205                                 | 78.08                     | 76.33            | 41.94                     | 8.03             | 188                                | 3                      | -15.50%                         |
| 6. China Life Insurance             | 158                                 | 45.36                     | 111.94           | 36.49                     | 1.75             | 124                                | 5                      | -21.15%                         |
| 7. China Petroleum & Chemical Crop. | 143                                 | 74.41                     | 82.72            | 31.96                     | 9.95             | 122                                | 6                      | -34.43%                         |
| 8. Ping An Insurance                | 134                                 | 475.04                    | 645.10           | 43.66                     | 11.04            | 79                                 | 8                      | 2.01%                           |
| 9. CRRC Corporation                 | 98                                  | 96.65                     | 145.55           | 146.52                    | 213.15           | 91                                 | 7                      | -57.63%                         |
| 10. Bank of Communications          | 94                                  | 85.91                     | 92.38            | 42.34                     | 27.20            | 56                                 | 12                     | -25.61%                         |

Source: SSE & HKEx as of 12 Jun 2015, Trade Value for 1 Jun – 12 Jun

## Top 10 Holdings by % of Issued Shares

### Top 10 SSE Holdings Through Northbound

|    | Stock<br>Code | Company Name                         | % of **Issued and/or<br>Tradeable Shares | % of Total Buy &<br>Sell Trade Value | Market Cap<br>(US\$bn) | *PE<br>Ratio | Dividend<br>Yield (%) | H to A Premium<br>/ Discount |
|----|---------------|--------------------------------------|--|--------------------------------------|------------------------|--------------|-----------------------|------------------------------|
| 1  | 600009        | Shanghai International Airport       | 21.93                                    | 0.64                                 | 11.7                   | 32x          | 0.80                  | N/A                          |
| 2  | 603288        | Foshan Haitian Flavouring and Food   | 21.89                                    | 0.21                                 | 16.5                   | 49x          | 1.25                  | N/A                          |
| 3  | 600066        | Zhengzhou Yutong Bus                 | 10.30                                    | 0.58                                 | 8.1                    | 17x          | 2.92                  | N/A                          |
| 4  | 600690        | Qingdao Haier                        | 7.02                                     | 0.82                                 | 15.3                   | 18x          | 1.47                  | N/A                          |
| 5  | 600887        | Inner Mongolia Yili Industrial       | 5.90                                     | 1.62                                 | 21.0                   | 29x          | 1.88                  | N/A                          |
| 6  | 600519        | Kweichow Moutai                      | 5.61                                     | 1.81                                 | 49.0                   | 19x          | 1.49                  | N/A                          |
| 7  | 601888        | China International Travel Service   | 5.34                                     | 1.66                                 | 12.0                   | 45x          | 0.54                  | N/A                          |
| 8  | 600660        | FuYao Glass Industry Group           | 4.92                                     | 0.21                                 | 5.5                    | 15x          | 4.40                  | 2.31%                        |
| 9  | 600584        | Jiangsu Changjiang Electronics Tech. | 4.26                                     | 0.44                                 | 4.6                    | 123x         | 0.03                  | N/A                          |
| 10 | 600276        | Jiangsu Hengrui Medicine             | 3.98                                     | 0.46                                 | 15.1                   | 55x          | 0.13                  | N/A                          |

### xTop 10 HKEx Holdings Through Southbound

|    | Stock<br>Code | Company Name                        | % of **Issued and/or<br>Tradeable Shares | % of Total Buy &<br>Sell Trade Value | Market Cap<br>(US\$bn) | *PE<br>Ratio | Dividend<br>Yield (%) | H to A Premium<br>/ Discount |
|----|---------------|-------------------------------------|--|--------------------------------------|------------------------|--------------|-----------------------|------------------------------|
| 1  | 1072          | Dongfang Electric Corporation       | 16.46                                    | 0.64                                 | 0.7                    | 20x          | 0.69                  | -55.28%                      |
| 2  | 1108          | Luoyang Glass                       | 15.35                                    | 0.40                                 | 0.2                    | 190x         | N/A                   | -73.87%                      |
| 3  | 553           | Nanjing Panda Electronics           | 14.53                                    | 0.75                                 | 0.4                    | 54x          | 0.73                  | -67.72%                      |
| 4  | 564           | Zhengzhou Coal Mining Machinery     | 14.02                                    | 0.37                                 | 0.2                    | 43x          | 0.71                  | -67.31%                      |
| 5  | 1065          | Tianjin Capital Environ. Protection | 13.88                                    | 0.29                                 | 0.3                    | 28x          | 1.14                  | -67.27%                      |
| 6  | 2880          | Dalian Port (PDA)                   | 13.80                                    | 0.40                                 | 0.5                    | 27x          | 1.27                  | -67.31%                      |
| 7  | 874           | Guangzhou Baiyunshan Pharma.        | 13.49                                    | 0.53                                 | 0.9                    | 27x          | 1.11                  | -45.46%                      |
| 8  | 187           | Beijing Jingcheng Machinery Elect.  | 12.50                                    | 0.10                                 | 0.1                    | 96x          | N/A                   | -72.89%                      |
| 9  | 38            | First Tractor                       | 11.66                                    | 0.18                                 | 0.4                    | 33x          | 0.92                  | -71.21%                      |
| 10 | 1171          | Yanzhou Coal Mining                 | 10.47                                    | 1.15                                 | 1.8                    | 36x          | 0.35                  | -67.79%                      |

\*\*For China Connect Securities, the % represents number of CCASS shareholding under the Shanghai-Hong Kong Stock Connect against the total number of issued and tradeable A shares on SSE (excluding any B shares, H shares and other non-circulating shares). For other shares, the % represents number of CCASS shareholding against the total number of shares listed on the Stock Exchange of Hong Kong ("SEHK").

Source: SSE & HKEx, as of 12 Jun 2015, Trade Value for 1 Jun – 12 Jun. \*Historical P/E Ratio

## Top 10 SH-HK Stock Connect Holdings by Market Value

| Northbound (NB) Top 10 SH-HK Stock Connect Holdings |            |                                |                       |                          |                               |                                       |                           |
|---|------------|--------------------------------|-----------------------|--------------------------|-------------------------------|---------------------------------------|---------------------------|
|   | Stock Code | Company Name                   | Market Value (US\$ m) | % of *Total Market Value | Shareholding Held in NB (mil) | % of **Issued and/or Tradeable Shares | H to A Premium / Discount |
| 1   | 600519     | Kweichow Moutai                | 2,719                 | 9.15                     | 64                            | 5.61                                  | N/A                       |
| 2   | 601318     | Ping An Insurance              | 2,440                 | 8.21                     | 170                           | 3.13                                  | 2.01%                     |
| 3   | 600036     | China Merchants Bank           | 1,443                 | 4.85                     | 445                           | 2.16                                  | -1.25%                    |
| 4   | 600009     | Shanghai International Airport | 1,435                 | 4.83                     | 240                           | 21.93                                 | N/A                       |
| 5   | 600887     | Inner Mongolia Yili Industrial | 1,201                 | 4.04                     | 355                           | 5.90                                  | N/A                       |
| 6   | 601006     | Daqin Railway                  | 1,134                 | 3.82                     | 511                           | 3.43                                  | N/A                       |
| 7   | 600690     | Qingdao Haier                  | 957                   | 3.22                     | 192                           | 7.02                                  | N/A                       |
| 8   | 600104     | SAIC Motor Corporation         | 853                   | 2.87                     | 205                           | 1.86                                  | N/A                       |
| 9   | 600900     | China Yangtze Power            | 721                   | 2.43                     | 307                           | 3.15                                  | N/A                       |
| 10  | 600066     | Zhengzhou Yutong Bus           | 700                   | 2.35                     | 192                           | 10.30                                 | N/A                       |

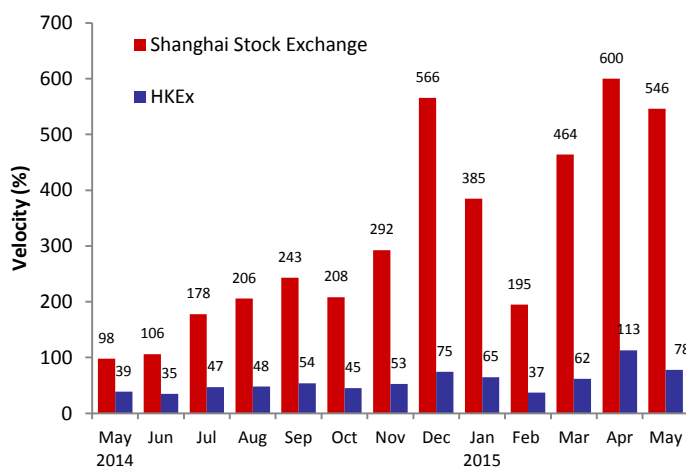
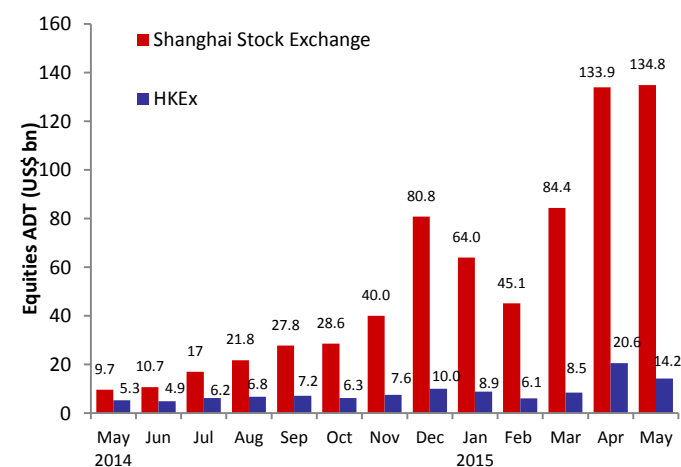
| Southbound (SB) Top 10 SH-HK Stock Connect Holdings |            |                             |                       |                          |                               |                                       |                           |
|---|------------|-----------------------------|-----------------------|--------------------------|-------------------------------|---------------------------------------|---------------------------|
|   | Stock Code | Company Name                | Market Value (US\$ m) | % of *Total Market Value | Shareholding Held in SB (mil) | % of **Issued and/or Tradeable Shares | H to A Premium / Discount |
| 1   | 1766       | CRRC Corporation            | 620                   | 3.89                     | 370                           | 8.47                                  | -57.63%                   |
| 2   | 388        | HKEx                        | 537                   | 3.37                     | 14                            | 1.18                                  | N/A                       |
| 3   | 1816       | CGN Power                   | 360                   | 2.26                     | 594                           | 5.32                                  | N/A                       |
| 4   | 700        | Tencent Holdings            | 352                   | 2.21                     | 17                            | 0.19                                  | N/A                       |
| 5   | 566        | Hanergy Thin Film Power     | 332                   | 2.08                     | 659                           | 1.58                                  | N/A                       |
| 6   | 493        | GOME Electrical Appliances  | 307                   | 1.93                     | 1,197                         | 7.06                                  | N/A                       |
| 7   | 2727       | Shanghai Electric Group     | 291                   | 1.82                     | 297                           | 10.00                                 | -72.36%                   |
| 8   | 981        | SMIC                        | 277                   | 1.74                     | 2,466                         | 6.05                                  | N/A                       |
| 9   | 656        | Fosun International         | 271                   | 1.70                     | 102                           | 1.32                                  | N/A                       |
| 10  | 1988       | China Minsheng Banking Corp | 270                   | 1.69                     | 193                           | 2.79                                  | -21.03%                   |

Source: SSE & HKEx as of 12 Jun 2015

\*Total Market Value is the mark-to-market value (as of 12 Jun 2015) of all Northbound / Southbound holdings under SH-HK Stock Connect Programme

\*\*For China Connect Securities, the % represents number of CCASS shareholding under the Shanghai-Hong Kong Stock Connect against the total number of issued and tradeable A shares on SSE (excluding any B shares, H shares and other non-circulating shares). For other shares, the % represents number of CCASS shareholding against the total number of shares listed on the Stock Exchange of Hong Kong ("SEHK").

## Total Market Average Daily Turnover (ADT) & Velocity



Source: WFE & HKEx as of 31 May 2015, ADT and Velocity figures of HKEx include ETF products but excludes warrants

## June & July 2015 Trading Calendar

| June 2015 |     |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|-----|
| Mon       | Tue | Wed | Thu | Fri | Sat | Sun |
| 1         | 2   | 3   | 4   | 5   | 6   | 7   |
| 8         | 9   | 10  | 11  | 12  | 13  | 14  |
| 15        | 16  | 17  | 18  | 19  | 20  | 21  |
| 22        | 23  | 24  | 25  | 26  | 27  | 28  |
| 29        | 30  |     |     |     |     |     |

★ China / Hong Kong Public Holiday (Market Close for Northbound & Southbound Trading)  
■ Two-way (Northbound & Southbound) Trading ■ Southbound Trading Only ■ Northbound Trading Only

| July 2015 |     |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|-----|
| Mon       | Tue | Wed | Thu | Fri | Sat | Sun |
|           |     | 1   | 2   | 3   | 4   | 5   |
| 6         | 7   | 8   | 9   | 10  | 11  | 12  |
| 13        | 14  | 15  | 16  | 17  | 18  | 19  |
| 20        | 21  | 22  | 23  | 24  | 25  | 26  |
| 27        | 28  | 29  | 30  | 31  |     |     |

★ Hong Kong Public Holiday (Market Close for Northbound & Southbound Trading)  
■ Two-way (Northbound & Southbound) Trading

Source: SSE click [here](#) (Chinese version only), HKEx click [here](#)

## June & July 2015 Significant Economic News/Data

| June & July 2015 |   |           |   |
|------------------|---|-----------|---|
| 22/6/2015        | HK: CPI Composite YoY   | 1/7/2015  | <ul style="list-style-type: none"> <li>CN: Manufacturing PMI</li> <li>CN: HSBC China Manufacturing PMI</li> </ul>                             |
| 23/6/2015        | CN: HSBC China Manufacturing PMI  | 3/7/2015  | CN: HSBC China Composite PMI  |
| 25/6/2015        | <ul style="list-style-type: none"> <li>HK: Exports YoY</li> <li>HK: Imports YoY</li> <li>HK: Trade Balance</li> </ul> | 6/7/2015  | HK: HSBC Hong Kong PMI  |
| 28/6/2015        | CN: Industrial Profits YoY  | 7/7/2015  | HK: Foreign Reserves  |
| 29/6/2015        | HK: Retail Sales Value YoY  | 9/7/2015  | CN: CPI YoY   |
| 30/6/2015        | <ul style="list-style-type: none"> <li>HK: Money Supply M1,M2,M3 HKD YoY</li> <li>HK: Budget Balance HKD</li> </ul>   | 10/7/2015 | <ul style="list-style-type: none"> <li>CN: New Yuan Loans CNY</li> <li>CN: Money Supply M0,M1,M2 YoY</li> <li>CN: Foreign Reserves</li> </ul> |

Note: CN – China, HK – Hong Kong

For More Information on Shanghai – Hong Kong Stock Connect

Visit: [www.hkex.com.hk/chinaconnect](http://www.hkex.com.hk/chinaconnect)  
 Email: [info@hkex.com.hk](mailto:info@hkex.com.hk)  
 Newsletter: [Previous Issues](#)  
 News Release: [8 Apr 2015](#)

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## List of China Connect Exchange Participants

|  |   |   |
|--|---|---|
| ABC Securities Company Limited                                       | First Worldsec Securities Limited   | Nanhua Securities (Hong Kong) Company Limited |
| Astrum Capital Management Limited                                    | Fubon Securities (Hong Kong) Limited                                      | National Resources Securities Limited         |
| Bali Securities Co. Limited  | Fulbright Securities Limited  | Noble Securities Company Limited              |
| Barclays Capital Asia Limited  | GF Securities (Hong Kong) Brokerage Limited                               | OCBC Wing Hang Shares Brokerage Co. Limited   |
| BNP Paribas Securities (Asia) Limited                                | Goldman Sachs (Asia) Securities Limited                                   | Optiver Trading Hong Kong Limited             |
| BOCI Securities Limited  | Guangdong Securities Limited  | Orient Securities (Hong Kong) Limited         |
| BOCOM International Securities Limited                               | Guodu Securities (Hong Kong) Limited                                      | Phillip Securities (Hong Kong) Limited        |
| Bright Smart Securities International (H.K.) Limited                 | Guosen Securities (HK) Brokerage Company, Limited                         | Po Sang Futures Limited                       |
| CGB International Securities Limited                                 | Guotai Junan Securities (Hong Kong) Limited                               | President Securities (Hong Kong) Limited      |
| Celestial Securities Limited   | Guoyuan Securities Brokerage (Hong Kong) Limited                          | Prudential Brokerage Limited                  |
| Changjiang Securities Brokerage (HK) Limited                         | Haitong International Securities Company Limited                          | Qilu International Securities Limited         |
| Chief Securities Limited   | Hang Seng Securities Limited  | Quam Securities Company Limited               |
| China Everbright Securities (HK) Limited                             | Hani Securities (HK) Limited  | Realink Financial Trade Limited               |
| China Galaxy International Securities (Hong Kong) Co., Limited       | Hong Kong International Securities Limited                                | Reorient Capital Markets Limited              |
| China International Capital Corporation Hong Kong Securities Limited | HSBC Broking Securities (Hong Kong) Limited                               | RHB OSK Securities Hong Kong Limited          |
| China Investment Securities International Brokerage Limited          | HSBC Securities Brokers (Asia) Limited                                    | SG Securities (HK) Limited                    |
| China Merchants Securities (HK) Co., Limited                         | Huatai Financial Holdings (Hong Kong) Limited                             | Shacom Securities Limited                     |
| China Securities (International) Brokerage Company Limited           | I-Access Investors Limited  | Shenwan Hongyuan Securities (H.K.) Limited    |
| Chong Hing Securities Limited  | ICBC International Securities Limited                                     | Sino Grade Securities Limited                 |
| Christfund Securities Limited  | Industrial Securities (Hong Kong) Brokerage Limited                       | SinoPac Securities (Asia) Limited             |
| CIMB Securities Limited  | Instinet Pacific Limited  | South China Securities Limited                |
| Cinda International Securities Limited                               | Interactive Brokers Hong Kong Limited                                     | Southwest Securities (HK) Brokerage Limited   |
| CITIC Securities Brokerage (HK) Limited                              | J.P. Morgan Broking (Hong Kong) Limited                                   | Sun Hung Kai Investment Services Limited      |
| Citigroup Global Markets Asia Limited                                | Jefferies Hong Kong Limited   | Susquehanna Hong Kong Limited                 |
| CLSA Limited   | JTI Securities Limited  | Taifair Securities Limited                    |
| CMB International Securities Limited                                 | KGI Securities (Hong Kong) Limited  | Taiping Securities (HK) Co Limited            |
| CNI Securities Group Limited   | Kim Eng Securities (Hong Kong) Limited                                    | Toyo Securities Asia Limited                  |
| Credit Suisse Securities (Hong Kong) Limited                         | Kingston Securities Limited   | Tung Shing Securities (Brokers) Limited       |
| CSC Securities (HK) Limited  | Kuentai Securities (Kam Ngan) Company Limited                             | Tung Tai Securities Company Limited           |
| Daewoo Securities (Hong Kong) Limited                                | Luk Fook Securities (HK) Limited  | UBS Securities Hong Kong Limited              |
| Dah Sing Securities Limited  | Macquarie Capital Securities Limited                                      | UOB Kay Hian (Hong Kong) Limited              |
| DBS Vickers (Hong Kong) Limited                                      | Malahon Securities Limited  | Upbest Securities Company Limited             |
| Deutsche Securities Asia Limited                                     | Masterlink Securities (Hong Kong) Corporation Limited                     | Victory Securities Company Limited            |
| East Asia Securities Company Limited                                 | Mega Securities (Hong Kong) Company Limited                               | Wocom Securities Limited                      |
| Emperor Securities Limited   | Merrill Lynch Far East Limited  | YGD Securities (HK) Limited                   |
| Essence International Securities (Hong Kong) Limited                 | Mirae Asset Wealth Management (HK) Limited                                | Yuanta Securities (Hong Kong) Company Limited |
| Ever-Long Securities Company Limited                                 | Morgan Stanley Hong Kong Securities Limited                               | Yue Xiu Securities Company Limited            |
| First Shanghai Securities Limited                                    | <b>Total: 112 China Connect Exchange Participants (as of 1 June 2015)</b> |   |

The list has been published: click [here](#)

### List of Trade-through Exchange Participants

|   |   |   |
|---|---|---|
| Asia-Pac Securities Limited                     | Halcyon Securities Limited                              | Po Kay Securities & Shares Company Limited            |
| Audrey Chow Securities Limited                  | Hantec Group International Finance Limited              | Prominence Financials Limited                         |
| BMI Securities Limited                          | Hantec Securities Co. Limited                           | Reorient Financial Markets Limited                    |
| Boom.com Limited                                | Head & Shoulders Securities Limited                     | Sheng Yuan Securities Limited                         |
| Brilliant Norton Securities Company Limited     | Hing Wai Allied Securities Limited                      | South Ocean Securities Limited                        |
| Business Securities Limited                     | Ho Fung Shares Investment Limited                       | SPS Securities Limited                                |
| Caitong International Securities Co., Limited   | iSTAR International Securities Co. Limited              | Stockwell Securities Limited                          |
| Capitec Securities Limited                      | Japan Asia Securities Limited                           | Success Securities Limited                            |
| China System Securities Limited                 | Jimei Securities Limited                                | Tai Tak Securities (Asia) Limited                     |
| China Yinsheng Securities Limited               | JS Cresvale Securities International Limited            | Taiwan Concord Capital Securities (Hong Kong) Limited |
| Core Pacific-Yamaichi Securities (H.K.) Limited | Kaiser Securities Limited                               | Telecom Digital Securities Limited                    |
| Delta Asia Securities Limited                   | KCG Securities Asia Limited                             | Treasure Securities Limited                           |
| Delta Wealth Securities Limited                 | Ko's Brother Securities Company Limited                 | Trinity Finance Investment Limited                    |
| Formax Securities Limited                       | Lei Shing Hong Securities Limited                       | VC Brokerage Limited                                  |
| FP Sino-Rich Securities & Futures Limited       | Lippo Securities Limited                                | Win Fung Securities Limited                           |
| Geminis Securities Limited                      | M Y Securities Limited                                  | Win Wong Securities Limited                           |
| Genting Securities Limited                      | Marigold International Securities Limited               | Wing Fung Securities Limited                          |
| GLS Securities Limited                          | Oriental Patron Securities Limited                      | Wing Lung Securities Limited                          |
| Golden Fountain Securities Limited              | Pacific Foundation Securities Limited                   | Wintech Securities Limited                            |
| Grand Investment (Securities) Limited           | Partners Capital Securities Limited                     | Wintone Securities Limited                            |
| GT Capital Limited                              | PC Securities Limited                                   | Wo Fung Securities Company Limited                    |
| GuocoCapital Limited                            | Ping An of China Securities (Hong Kong) Company Limited | Yicko Securities Limited                              |

**Total: 66 Trade-through Exchange Participants  
(as of 22 May 2015)**

The list has been published: click [here](#)