

9. Do you agree with the proposal to allow listed issuers to determine SpinCo's Scheme Limit with reference to SpinCo's shares in issue as at the date of SpinCo's listing?

Yes

No

You may provide reasons for your views.

10. Do you agree with the proposal to codify the waiver of the exercise price requirement for issuers dually listed on the Exchange and a PRC exchange as described in paragraph 65 of the Consultation Paper?

Yes

No

You may provide reasons for your views.

11. Do you agree with our proposal to codify the waiver described in paragraph 71 of the Consultation Paper in respect of the experience and qualification of company secretary into the Rules?

Yes

No

You may provide reasons for your views.

*The importance of company secretary in listed company is make sure the relevant rules and regulations must be complied by the company and the board of directors. A wrong perception for the public, professional and the board, when waiver being granted as if such professionalism of company secretary is down-graded and less resources will be provided for compliance of rules and regulations. Finally, it would be the loss for investors in the long-run.*