



Corporate Communications Department
Hong Kong Exchanges and Clearing Limited
8th Floor, Two Exchange Square
8 Connaught Place, Central
Hong Kong

Email: response@hkex.com.hk

26 September 2019

Dear Sir / Madam,

Re: Consultation Paper on Codification of General Waivers and Principles Relating to IPOs and Listed Issuers and Minor Rule Amendments

We write to express concerns about the proposed codification of the general principles for waiver from compliance with Main Board Rule 3.28.

We have reviewed and fully endorse the Hong Kong Institute of Chartered Secretaries' submission dated 16 September 2019, titled "Submission: Consultation Paper on Codification of General Waivers and Principles Relating to IPOs and Listed Issuers and Minor Rule Amendments". Qualified and professional company secretaries play a crucial role in ensuring the listed issuer's regulatory compliance, and upholding the corporate governance standard. Therefore we strongly object to the proposed codification.

Yours faithfully,


Dennis Kwok


Kenneth Leung