

## Part B Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017063.pdf>

Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. In light of the need to enhance Hong Kong's position as an international financial centre and satisfy market demand, do you support the extension of trading hours in the T+1 Session?

Yes

No

Please give reasons for your view.

In general supportive to the idea of T+1 session.

2. Do you agree that the inclusion of equity index options in the T+1 Session could facilitate better risk management by brokers and investors?

Yes

No

Please give reasons for your view.

It depends on the volume profile as well as the cost of execution during the T+1 session. If the inclusion of the equity index option will introduce additional volumes into the market and the bid and ask spread is on par with the day session, then it could facilitate better risk management. Traders might be less willing to trade for the T+1 session if the cost of execution is too high and the uncertainty is too large.

3. Do you agree that the proposed trading halt could mitigate / reduce risk to the market while maintaining a simple mechanism?

Yes

No

Please give reasons for your view.

Yes, we think it's reasonable.

4. Do you have any other comments on the proposed implementation roadmap?

We think it's reasonable.

5. Do you agree with the alignment of the T+1 Session Cutoff Time with the close of trading hours at 03:00?

Yes

No

Please provide reasons if you disagree with that.

We agree and no additional comments.

- End -