

## Part B Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:

<http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017063.pdf>

Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. In light of the need to enhance Hong Kong's position as an international financial centre and satisfy market demand, do you support the extension of trading hours in the T+1 Session?

Yes

No

Please give reasons for your view.

The new arrangement increase the coverage of trading hours of US market so that domestic investors could take prompt action (including but no limit to risk management) in their investment portfolio during market fluctuations in US time zone. It also facilitates the trading of HKEx products of foreign investors during their business hours.

2. Do you agree that the inclusion of equity index options in the T+1 Session could facilitate better risk management by brokers and investors?

Yes

No

Please give reasons for your view.

It is sure that the broker and investor can manage their portfolio risk more flexibility and strategically by using the options contract.

3. Do you agree that the proposed trading halt could mitigate / reduce risk to the market while maintaining a simple mechanism?

Yes

No

Please give reasons for your view.

Basically, we agree with the proposed mechanism which it is easier to understand and implement. While we also agree that the introduction of resumption mechanism is necessary in future to facilitate the risk management requirement when the market became stable.

4. Do you have any other comments on the proposed implementation roadmap?

We are looking for the AHFT would be extended to 03:00 which it will benefit client to grasp the investment opportunities during the further overlapping of US trading hours.

5. Do you agree with the alignment of the T+1 Session Cutoff Time with the close of trading hours at 03:00?

Yes

No

Please provide reasons if you disagree with that.

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