

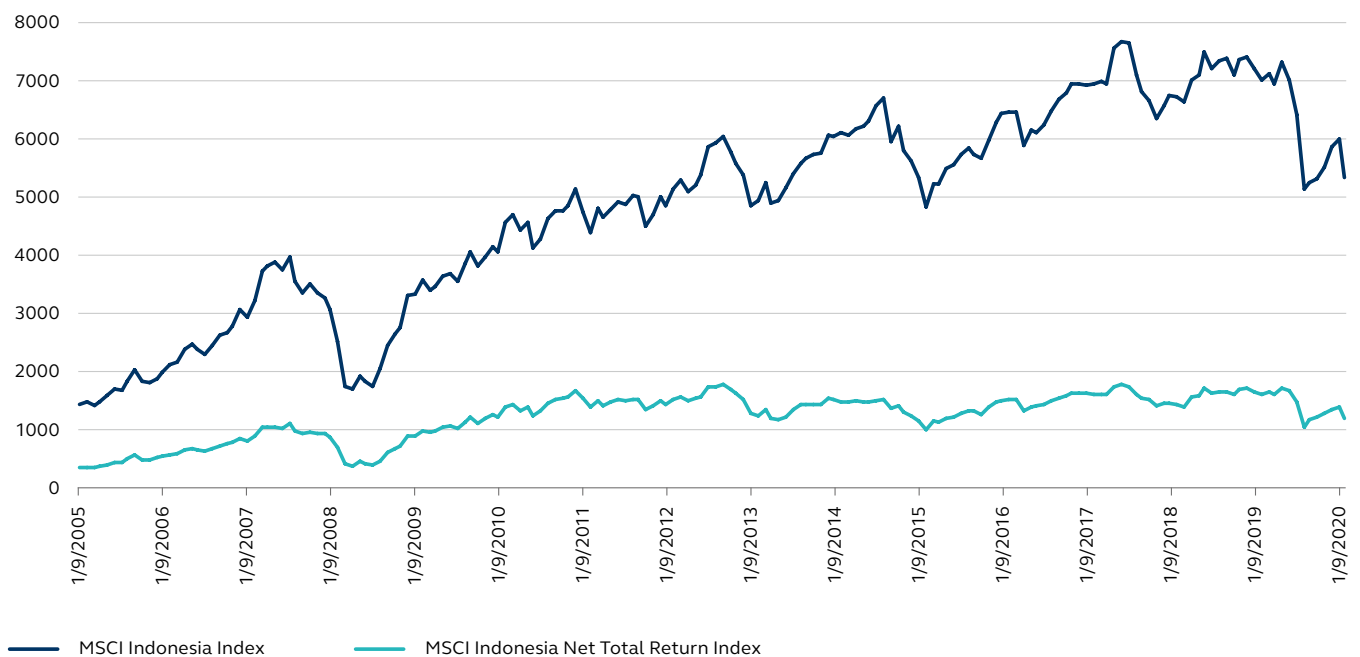
The **MSCI Indonesia Index** covers approximately 85% of the market capitalisation in the Indonesian equity universe. The index measures the performance of the large and mid-cap segments of the Indonesian market.

The **MSCI Indonesia Net Total Return Index** captures Indonesian market performance in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

Features

The introduction of the MSCI Indonesia (USD) Index Futures and the MSCI Indonesia Net Total Return (USD) Index Futures provides a tool for investors to trade and hedge their exposure in the equity market of Indonesia based on an international benchmark. The futures contract is USD-denominated and can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

Index Performance (September 2005 – September 2020)



Source: Bloomberg, as at 30 September 2020

Top 10 Constituents^{^#}

Stock	Sector	Float Adjusted Market Capitalisation (USD Billions)	Index Weight
Bank Central Asia	Financials	17.96	22.77%
Bank Rakyat Indonesia	Financials	11.34	14.38%
Telekomunikasi Indonesia	Communication Services	8.52	10.80%
Bank Mandiri	Financials	6.22	7.89%
Astra International	Consumer Discretionary	6.07	7.69%
Unilever Indonesia	Consumer Staples	4.15	5.27%
Charoen Pokphand Indo	Consumer Staples	2.81	3.57%
United Tractors	Energy	2.57	3.26%
Bank Negara Indonesia	Financials	2.23	2.82%
Kalbe Farma	Health Care	2.20	2.79%
Total		64.07	81.23%

[^]Source: MSCI, as of 30 September 2020

[#]The constituent list and vendor codes can be found on the MSCI websites <https://www.msci.com/constituents> and <https://www.msci.com/ticker-codes> respectively.

Information Vendor Access Code

Index

	Bloomberg L.P.	Refinitiv
MSCI Indonesia Index	MXID Index	.MIID00000PID
MSCI Indonesia Net Total Return Index	M0ID Index	.MIID00000NUS

Futures

	ACTIV Financial	Barrich Intelligent Trader Information Network Limited	Bloomberg L.P.	Infocast Limited	N2N-AFE (Hong Kong) Limited	Refinitiv	SIX Financial Information Ltd
MSCI Indonesia (USD) Index Futures	MIA/<yy><m>.HF (Note 1)	MID	HMLA Index	MIA	870955	0#HMID:	MIDmy (Note 2)
MSCI Indonesia Net Total Return (USD) Index Futures	MDN/<yy><m>.HF (Note 1)	MDN	HKBA Index	MDN	870945	0#HMDN:	MDNmy (Note 2)

Note 1: <yy>=year number, <m>=month code

Note 2: y: Contract Year, m: Contract Month



MSCI Indonesia (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Indonesia Index
HKATS Code	MIA
Trading Currency	USD
Contract Multiplier	USD 2 per index point
Minimum Fluctuations	5 index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day).
Trading Hours (Hong Kong Time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 5:30 p.m. on the last trading day)
Last Trading Day	The second last trading day of the contract month. If the last trading day falls on an Indonesia public holiday, the last trading day will be the preceding trading day which is also a business day in Indonesia
Exchange Fee	USD 1 per contract per side
Cash Settlement Fee	USD 1 per contract per side on final settlement
Commission Levy [^]	USD 0.07 per contract
Position Limit	10,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	50 contracts
Eligibility for US Persons	QIB ¹

[^]The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

¹These Narrow-Based Security Index Futures may be offered and sold to eligible US market participants in accordance with the terms and conditions of an order issued by the SEC in 2009 and subsequent guidance by CFTC staff.

Under the SEC's 2009 Order, the following market participants may access certain narrow-based security index futures in foreign markets:

- "qualified institutional buyers" (QIBs) as defined in Rule 144A under the US Securities Act of 1933;
- persons that are not US persons (non-US persons) under Rule 902 of the Regulation S of the US Securities Act of 1933;
- SEC-registered brokers or dealers that effect transactions on behalf of QIBs or non-US persons; and
- banks (as defined in Section 3(a)(6) of the Securities Exchange Act of 1934), acting pursuant to an exception or exemption from the definition of "broker" or "dealer" in Sections 3(a)(4)(B), 3(a)(4)(E), or 3(a)(5)(C) of the Securities Exchange Act of 1934 or the rules thereunder, to effect transactions on behalf of QIBs or non-US persons.

The transactions in Eligible Narrow-Based Security Index Futures shall be effected in accordance with the requirements of the SEC Regulation S. Under the SEC Regulation S, there must be no "directed selling efforts" into the US.



MSCI Indonesia Net Total Return (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Indonesia Net Total Return (USD) Index
HKATS Code	MDN
Trading Currency	USD
Contract Multiplier	USD 10 per index point
Minimum Fluctuations	0.01 index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day).
Trading Hours (Hong Kong Time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 5:15 p.m. on the last trading day)
Last Trading Day	The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day
Exchange Fee	USD 0.6 per contract per side
Cash Settlement Fee	USD 0.6 per contract per side on final settlement
Commission Levy [^]	USD 0.07 per contract
Position Limit	10,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	25 contracts
Eligibility for US Persons	QIB ¹

[^]The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

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