MSCI Thailand (USD) Index Futures
MSCI Thailand Net Total Return (USD) Index Futures

December 2021

The MSCI Thailand Index covers approximately 85% of the Thailand equity universe. The index measures the performance of the large and mid-cap segments of the Thailand market.

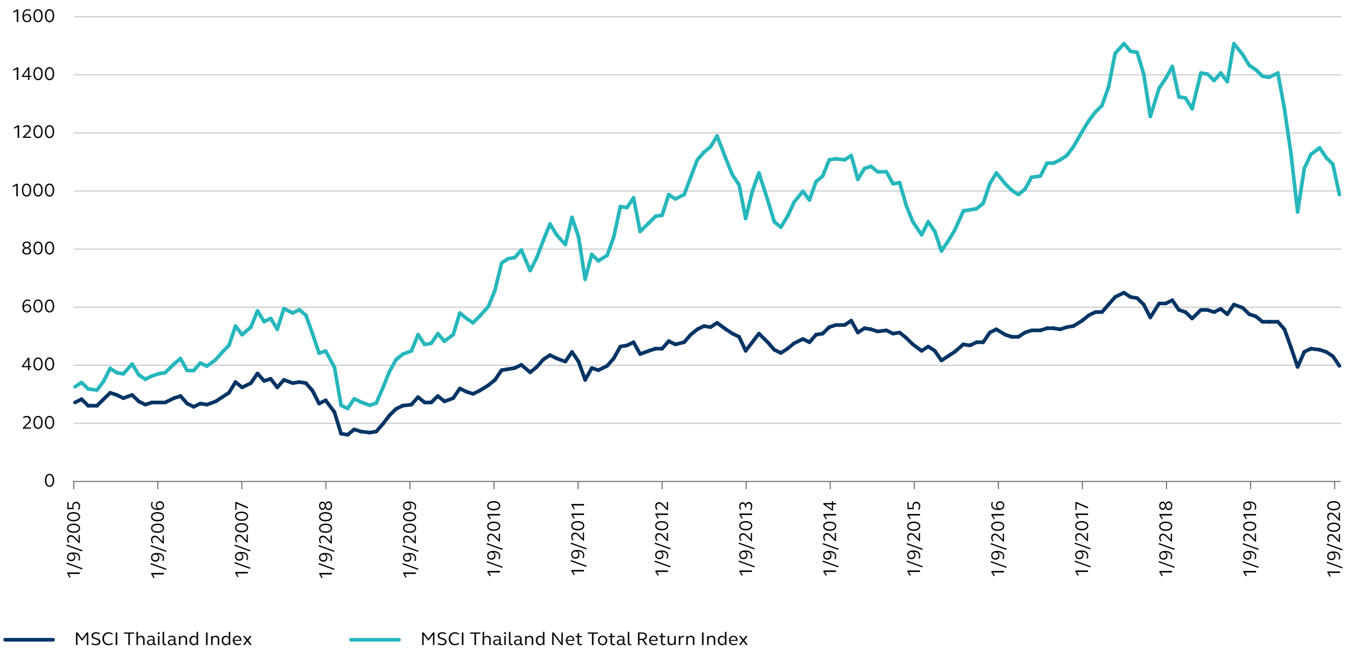
The MSCI Thailand Net Total Return Index measures the performance of Thailand market in a net total return form (i.e. reinvestment of net dividend payout into the index portfolio) denominated in USD.

CFTC Certified

Features

The introduction of the MSCI Thailand (USD) Index Futures and the MSCI Thailand Net Total Return (USD) Index Futures provides a tool for investors to trade and hedge their exposure in the equity market of Thailand based on an international benchmark. The futures contract is USD-denominated and can be traded both in Asian time zone (day trading session) and Europe/US time zone (after-hours trading session).

Index Performance (September 2005 – September 2020)



Source: Bloomberg, as at 30 September 2020

Top 10 Constituents^#

Stock	Sector	Float Adjusted Market Capitalisation (USD Billions)	Index Weight
PTT	Energy	11.54	10.24%
CP All Pcl	Consumer Staples	11.10	9.86%
Siam Cement	Materials	7.93	7.04%
Airports Of Thailand	Industrials	7.64	6.78%
Advanced Info Service	Communication Services	6.42	5.70%
Bangkok Dusit Med. Svcs	Health Care	5.84	5.18%
Intouch Holdings	Communication Services	3.63	3.22%
PTT Exploration & Prod	Energy	3.46	3.08%
Charoen Pokphand Foods	Consumer Staples	3.42	3.04%
Central Pattana Pub	Real Estate	3.01	2.67%
Total		**63.99**	**56.82%**

^Source: MSCI, as of 30 September 2020
#The constituent list and vendor codes can be found on the MSCI websites https://www.msci.com/constituents and https://www.msci.com/ticker-codes respectively.

Information Vendor Access Code

Index

	Bloomberg L.P.	Refinitiv
MSCI Thailand Index	MXTH Index	.MITH00000PTH
MSCI Thailand Net Total Return Index	M1TH Index	.MITH00000NUS

Futures

	ACTIV Financial	Barrich Intelligent Trader Information Network Limited	Bloomberg L.P.	Infocast Limited	N2N-AFE (Hong Kong) Limited	Refinitiv	SIX Financial Information Ltd
MSCI Thailand (USD) Index Futures	MTD/<yy><m>.HF (Note 1)	MTH	HMTA Index	MTD	870960	0#HMTH:	MTHmy (Note 2)
MSCI Thailand Net Total Return (USD) Index Futures	MTN/<yy><m>.HF (Note 1)	MTN	HKDA Index	MTN	870947	0#HMTN:	MTNmy (Note 2)

Note 1: <yy>=year number, <m>=month code
Note 2: y: Contract Year, m: Contract Month

MSCI Thailand (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Thailand Index
HKATS Code	MTD
Trading Currency	USD
Contract Multiplier	USD 20 per index point
Minimum Fluctuations	0.25 index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day)
Trading Hours (Hong Kong Time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 4:30 p.m. on the last trading day)
Last Trading Day	The second last trading day of the contract month. If the last trading day falls on a Thailand public holiday, the last trading day will be the preceding trading day which is also a business day in Thailand
Exchange Fee	USD 1.0 per contract per side
Cash Settlement Fee	USD 1.0 per contract per side on final settlement
Commission Levy^	USD 0.07 per contract
Position Limit	28,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	50 contracts
CFTC	Certified

^The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

MSCI Thailand Net Total Return (USD) Index Futures Contract Specifications

Items	Key Contract Terms
Underlying Index	MSCI Thailand Net Total Return Index
HKATS Code	MTN
Trading Currency	USD
Contract Multiplier	USD 10 per index point
Minimum Fluctuations	0.001 index point
Contract Months	Spot month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Holiday Trading	This contract can be traded on Hong Kong public holidays (except for the holiday of New Year's Day)
Trading Hours (Hong Kong Time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) (Expiring contract months close at 4:30 p.m. on the last trading day)
Last Trading Day	The third Friday of the contract month and if it is not a trading day, the last trading day shall be the preceding trading day
Exchange Fee	USD 0.6 per contract per side
Cash Settlement Fee	USD 0.6 per contract per side on final settlement
Commission Levy^	USD 0.07 per contract
Position Limit	24,000 net contracts long or short for all contract months combined
Large Open Position	500 open contracts, in any one contract month
Block Trade Minimum Volume Threshold	25 contracts
CFTC	Certified

^The USD equivalent of HKD 0.54 per contract at the exchange rate determined by the HKFE from time to time

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