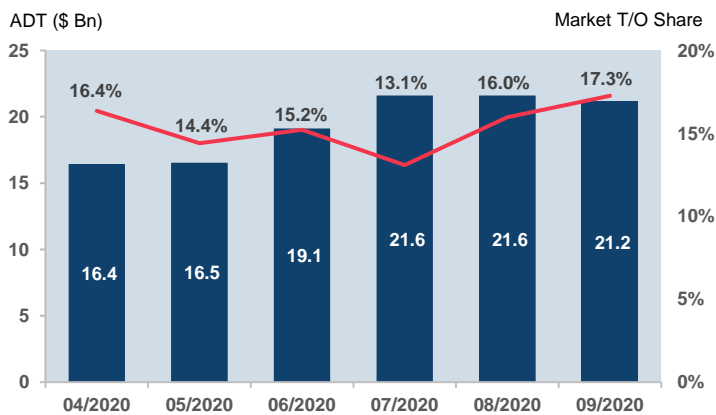


MONTHLY HIGHLIGHTS

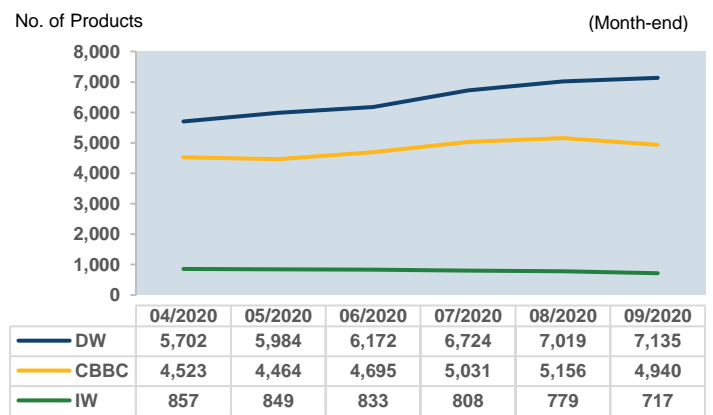
- Structured products recorded \$21.2bn average daily turnover (ADT), which accounted for 17.3% of cash market ADT, decreased by 1.9% comparing to August.
- S&P 500 Index is now eligible for Derivative Warrants issuance.
- HKEX has unveiled the new look of Structured Products corner recently. Latest information such as promotion focus, key market statistics, and product introduction are now available on the landing page. Product information and data of different structured products are also grouped and displayed under the same webpage for better viewing.

MARKET OVERVIEW

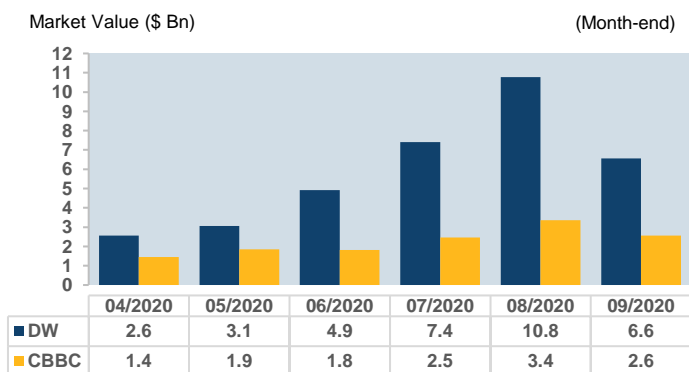
Market Turnover Share & Average Daily Turnover (ADT)



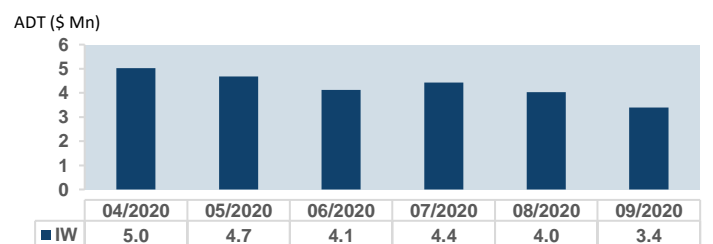
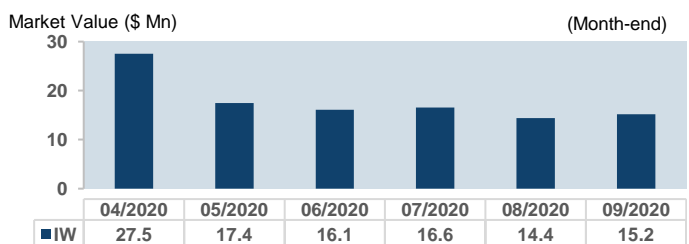
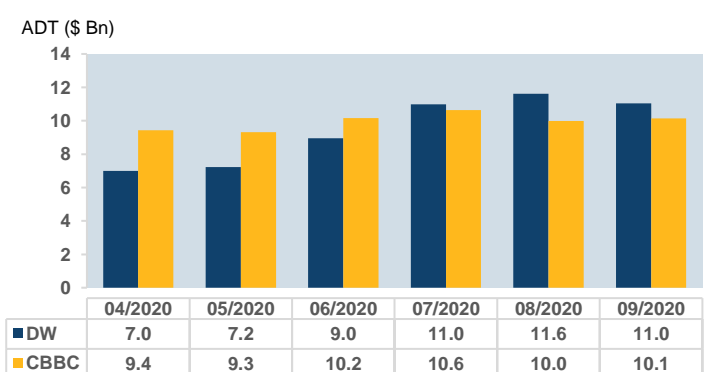
Number of Structured Products Listed



Market Value Held by Investors



Average Daily Turnover (ADT) by Product Type



Note

1. ADT = $\Sigma(\text{Monthly Total Turnover of SP}) / \text{Number of Trading days in a month}$
2. Market T/O Share = $\Sigma(\text{Monthly Total Turnover of SP}) / \text{Monthly Total Turnover of Main \& GEM boards}$
3. Market Value Held by Investors = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of SP at Month-end})$

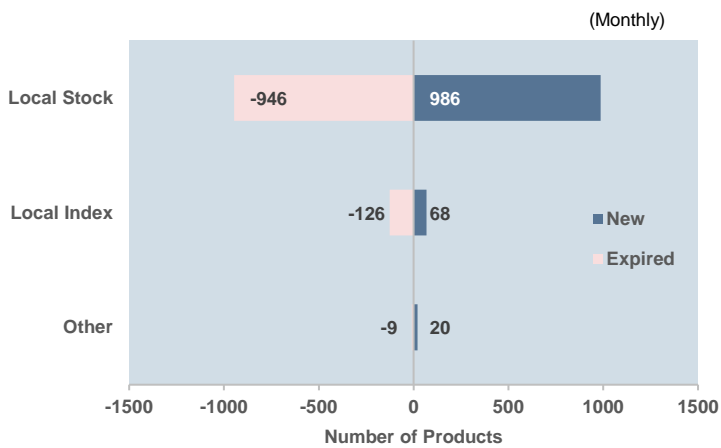
DERIVATIVE WARRANTS

(Stock Code Range: 10000 - 29999 / 89000 - 89999)

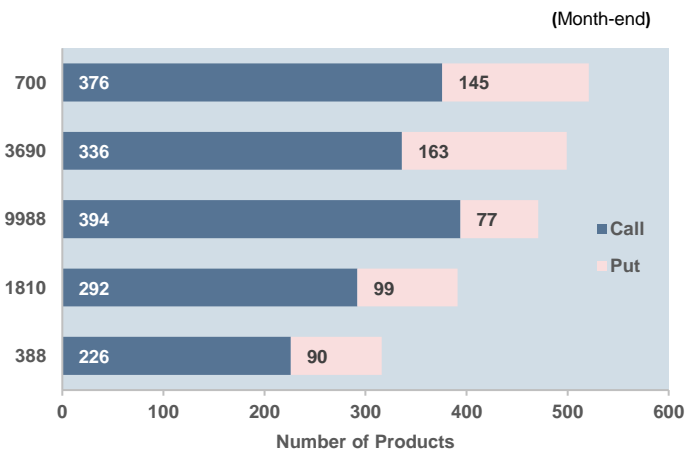
PRODUCT DISTRIBUTION BY TYPES OF UNDERLYING

Underlying	ADT (\$ Mn)	%	Market Value (\$ Mn)	%	No. of Listed Products	%
Local Stock	8,659.8	78.5%	6,344.1	96.8%	6,812	95.5%
Local Index	2,366.1	21.4%	193.0	2.9%	281	3.9%
Other	12.7	0.1%	16.8	0.3%	42	0.6%
Total	11,038.6	100%	6,553.9	100%	7,135	100%

Number of Newly Launched & Expired DW



Top 5 Underlying Assets by Number of DW



Top 10 Underlying Assets by ADT

Rank	Underlying	Call ADT (\$ Mn)	Put ADT (\$ Mn)	ADT (\$ Mn)	% of ADT of Underlying Assets
1	HSI	1,204.0	1,155.8	2,359.8	N/A
2	9988	1,792.4	91.1	1,883.5	27.6%
3	700	1,170.5	521.4	1,691.9	21.3%
4	3690	714.9	157.1	872.0	17.5%
5	1810	556.8	125.1	682.0	11.5%
6	388	557.0	59.1	616.1	43.8%
7	9618	482.3	17.3	499.6	38.8%
8	9999	361.7	22.8	384.5	71.2%
9	5	220.0	44.1	264.1	18.2%
10	2318	214.9	13.3	228.2	11.0%

Top 10 DW by Monthly Turnover

Rank	Stock Code	Name	Monthly TO (\$ Mn)
1	25760	CSALIBA@EC2103C	5,817.3
2	26676	JPALIBA@EC2102B	5,186.1
3	14965	JP-HSI @EP2012C	3,418.3
4	13422	JP-HSI @EP2012A	3,222.5
5	15510	UBTENCT@EC2101E	3,057.8
6	16073	JPTENCT@EC2012E	2,989.4
7	18231	UB-HSI @EP2012C	2,798.1
8	24934	HT-HSI @EP2011A	2,779.4
9	15870	BITENCT@EC2101C	2,582.1
10	26797	JP-HSI @EC2012A	2,333.8

Note

1. ADT = $\Sigma(\text{Monthly Total Turnover of DWs}) / \text{Number of Trading days in a month}$

2. Market Value = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of DWs at Month-end})$

3. % of ADT of Underlying Assets = $\text{ADT of the DWs} / \text{ADT of the Underlying Assets}$

BI - BOCI; BP - BNP Paribas; CS - Credit Suisse; CT - Citigroup; EA - Bank of East Asia; GJ - Guotai Junan; GS - Goldman Sachs; HS - HSBC; HT - Haitong; JP - JP Morgan; MB - Macquarie Bank; MS - Morgan Stanley; SG - Societe Generale; UB - UBS; VT - Bank Vontobel

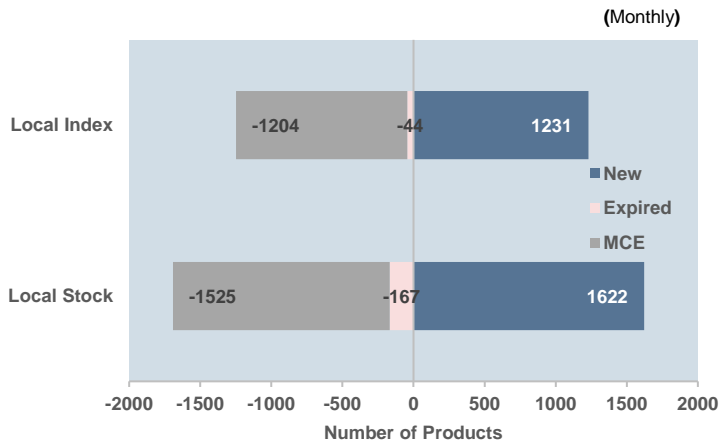
CALLABLE BULL / BEAR CONTRACTS

(Stock Code Range: 50000 - 69999)

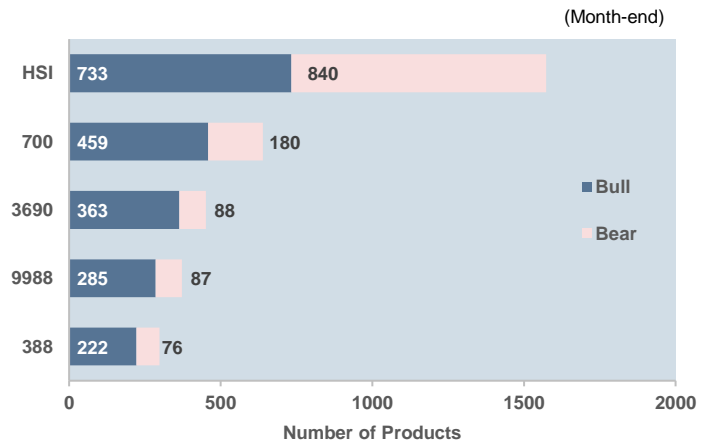
PRODUCT DISTRIBUTION BY TYPES OF UNDERLYING

Underlying	ADT (\$ Mn)	%	Market Value (\$ Mn)	%	No. of Listed Products	%
Local Index	8,543.1	84.3%	1,134.7	44.2%	1,619	32.8%
Local Stock	1,592.0	15.7%	1,435.4	55.8%	3,321	67.2%
Total	10,135.1	100%	2,570.2	100.0%	4,940	100%

Number of Newly Launched & Expired CBBC



Top 5 Underlying Assets by Number of CBBC



Top 10 Underlying Assets by ADT

Rank	Underlying	Bull ADT (\$ Mn)	Bear ADT (\$ Mn)	ADT (\$ Mn)	% of ADT of Underlying Assets
1	HSI	3,942.1	4,591.2	8,533.4	N/A
2	700	221.9	161.3	383.2	4.8%
3	3690	204.0	98.0	302.0	6.0%
4	9988	206.3	74.2	280.6	4.1%
5	1810	196.3	76.9	273.2	4.6%
6	388	56.9	28.3	85.2	6.1%
7	981	22.7	7.2	29.9	1.2%
8	2318	14.5	13.9	28.5	1.4%
9	1299	14.1	6.8	21.0	1.2%
10	2382	14.8	5.9	20.7	2.9%

Top 10 CBBC by Monthly Turnover

Rank	Stock Code	Name	Monthly TO (\$ Mn)
1	57747	MS#HSI RP2012G	2,286.1
2	51846	MS#HSI RC2304I	2,283.8
3	62064	MS#HSI RC2310E	2,121.0
4	55833	SG#HSI RP2012W	1,774.9
5	51778	SG#HSI RC2310H	1,564.1
6	57322	HT#HSI RP2101O	1,313.9
7	68560	JP#HSI RC2311Z	1,284.6
8	51023	HT#HSI RP2012R	1,236.1
9	50064	VT#HSI NP2101O	1,235.6
10	64724	SG#HSI RP2102H	1,194.5

Note

1. ADT = $\Sigma(\text{Monthly Total Turnover of CBBCs}) / \text{Number of Trading days in a month}$

2. Market Value = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of CBBCs at Month-end})$

3. % of ADT of Underlying Assets = $\text{ADT of the CBBCs} / \text{ADT of the Underlying Assets}$

4. MCE stands for Mandatory Call Event

BI - BOCI; BP - BNP Paribas; CS - Credit Suisse; CT - Citigroup; EA - Bank of East Asia; GJ - Guotai Junan; GS - Goldman Sachs; HS - HSBC; HT - Haitong; JP - JP Morgan; MB - Macquarie Bank; MS - Morgan Stanley; SG - Societe Generale; UB - UBS; VT - Bank Vontobel

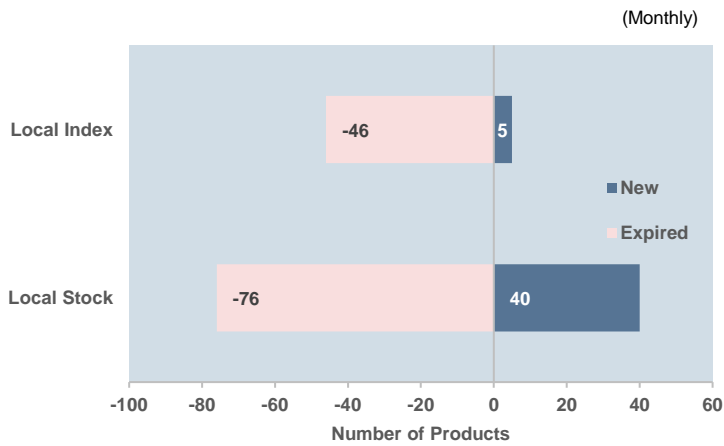
INLINE WARRANTS

(Stock Code Range: 47000 - 48999)

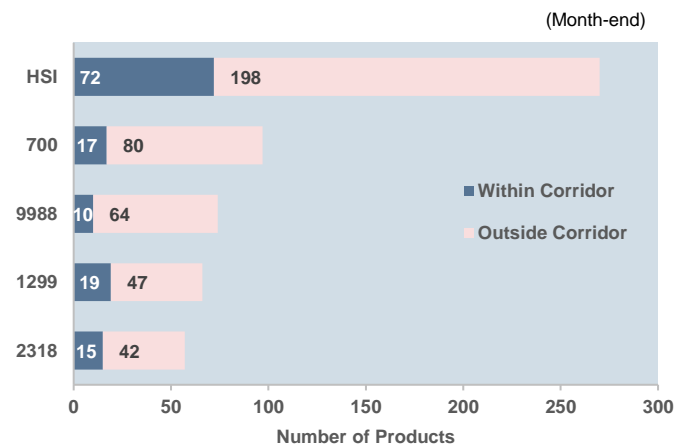
PRODUCT DISTRIBUTION BY TYPES OF UNDERLYING

Underlying	ADT (\$ '000)	%	Market Value (\$ '000)	%	No. of Listed Products	%
Local Index	1,340.6	39.5%	7,682.2	50.6%	270	37.7%
Local Stock	2,052.4	60.5%	7,488.4	49.4%	447	62.3%
Total	3,393.0	100%	15,170.6	100%	717	100%

Number of Newly Launched & Expired IW



Top 5 Underlying Assets by Number of IW



Top 10 Underlying Assets by ADT

Rank	Underlying	ADT (\$ '000)	% of ADT of Underlying Assets
1	HSI	1,340.6	N/A
2	700	943.8	0.01%
3	2318	484.8	0.02%
4	9988	184.6	0.00%
5	388	126.5	0.01%
6	939	113.0	0.01%
7	1299	103.1	0.01%
8	3690	58.7	0.00%
9	941	37.9	0.00%

Top 10 IW by Monthly Turnover

Rank	Stock Code	Name	Monthly TO (\$ '000)
1	48147	JPTENCT@L 2009C	4,969.3
2	47687	JP-HSI @L 2009C	4,557.7
3	48256	SGTENCT@L 2009I	4,111.3
4	48211	JPPINAN@L 2010C	4,098.3
5	48262	SG-HSI @L 2009L	3,805.1
6	48462	SGPINAN@L 2010C	2,523.5
7	47964	BITENCT@L 2009B	2,113.4
8	48018	SGPINAN@L 2009C	1,949.3
9	48106	SG-HSI @L 2010C	1,903.9
10	48386	SGTENCT@L 2012C	1,700.8

Note

1. ADT = $\Sigma(\text{Monthly Total Turnover of IWs}) / \text{Number of Trading days in a month}$

2. Market Value = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of IWs at Month-end})$

3. % of ADT of Underlying Assets = ADT of the IWs / ADT of the Underlying Assets

4. "Within Corridor" is defined as the price of underlying stays at or within the upper and lower strike prices of Inline Warrant (IW) at month-end while "Outside Corridor" is defined as the price of underlying is above the upper strike price or below the lower strike price of IW at month-end .

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Note

1. Financial figures are expressed in Hong Kong dollars.
2. Due to rounding, numbers presented in this document may not add up precisely to the totals provided.
3. For information on individual product, please refer to issuers' websites.

BI	BOCI
BP	BNP Paribas
CS	Credit Suisse
CT	Citigroup
EA	Bank of East Asia
GJ	Guotai Junan
GS	Goldman Sachs
HS	HSBC
HT	Haitong
JP	JP Morgan
MB	Macquarie Bank
MS	Morgan Stanley
SG	Societe Generale
UB	UBS
VT	Bank Vontobel

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