

**MANDATE AUTHORISING SEOCH TO TRANSFER COLLATERAL
AND SETTLEMENT AMOUNT TO
HONG KONG SECURITIES CLEARING COMPANY LIMITED**

To: The SEHK Options Clearing House Limited (SEOCH)

We hereby authorise SEOCH to transfer collateral to Hong Kong Securities Clearing Co Limited ("HKSCC") as demanded by HKSCC and as required pursuant to the Clearing Rules and Operational Clearing Procedures of SEOCH and the CCASS Rules in relation to the settlement under the CNS System of our stock delivery obligations arising from exercise and / or assignment of options contracts traded on The Stock Exchange of Hong Kong Limited, provided that SEOCH will be entitled not to make any such transfer should our CCMS Collateral Account not contain the necessary and available collateral and provided further that SEOCH is under no obligation to ascertain whether or not notice, in whatsoever form, has been given to us.

We further authorise SEOCH to settle the amounts due to us in relation to our stock delivery obligations settled by securities collateral already in our CCMS Collateral Account by paying the said amounts to HKSCC for the purpose of crediting the money ledger account maintained by us or, if we are not a participant of HKSCC, by our CCASS GCP, with HKSCC.

We undertake without qualification to indemnify and hold SEOCH harmless against all actions, proceedings, costs, claims, demands, liabilities, losses either physical or consequential, or expenses whatsoever arising out of or in connection with SEOCH making such transfer to HKSCC and / or settling of amounts due to us in the above mentioned manner.

SEOCH Participant's authorised signatories

Date

(with company chop, ONLY applicable if it forms part of your signing instruction)

We hereby acknowledge that SEOCH may settle amounts due to the above-named SEOCH Participant in the manner mentioned in the second paragraph of this Mandate and we agree to hold all such amounts credited to our money ledger account maintained with HKSCC for the account of the SEOCH Participant.

Authorised signatories of the SEOCH Participant's CCASS GCP

Date

(with company chop, ONLY applicable if it forms part of your signing instruction)