

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Chong Fai Jewellery Group Holdings Company Limited (Stock Code: 8537)
- Proposal of Share Consolidation

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Pursuant to the share consolidation proposal of Chong Fai Jewellery Group Holdings Company Limited ("the Company"), every 10 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.10 ("Consolidated Share").

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares of the Company. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 13 June 2024 and 12 July 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 30 May 2024 until 12 July 2024, Existing Share certificates (blue in colour) will be accepted for deposit under stock code: 8582 (Temp). Effective from 15 July 2024, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 8537 (New).

Effective from 12 June 2024, the CCASS Depository will accept deposit of Consolidated Share certificates (green in colour) under stock code: 8537 (New).

2. For deposits of both Existing and Consolidated Share certificates of the Company under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 30 May 2024 until 13 June 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8582. If participants' holdings are recorded under stock code: 8537, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8582 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or Consolidated Share certificates subject to availability of the two types of share certificates.

2. With effect from 14 June 2024, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 8537. If participants' holdings are recorded under temporary stock code: 8582, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8537 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 8537 or the temporary stock code: 8582 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

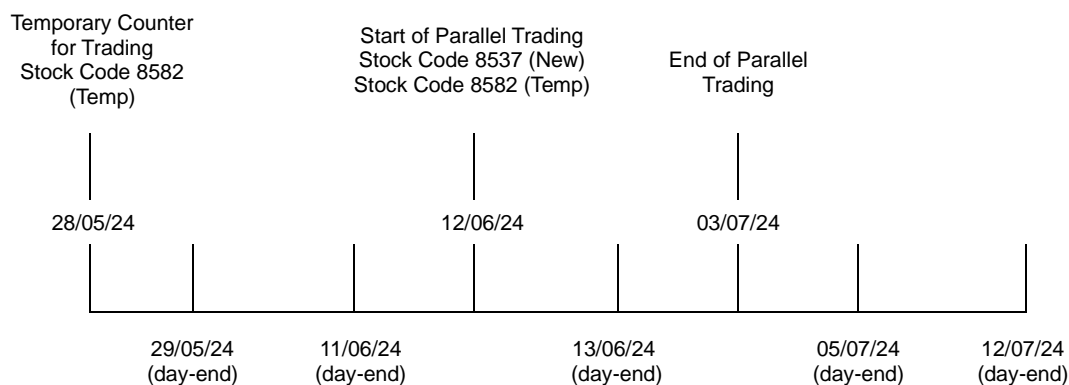
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

CHONG FAI JEWELLERY GROUP HOLDINGS COMPANY LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	8537 (Old) → 8582	8537 (Old) → 8582	8582 → 8537 (New)	8582 → 8537 (New)	8582 → 8537 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	10 → 1	10 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 8537 (Old) - Existing Shares trading in board lots of 10,000 shares
 - 8582 (Temp) - Temporary counter for trading in board lots of 1,000 Consolidated Shares
 - 8537 (New) - Consolidated Shares trading in board lots of 10,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

CHONG FAI JEWELLERY GROUP HOLDINGS COMPANY LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8537 or 8582 during the conversion cycle

Acceptance period for	28/05/24 to 29/05/24	30/05/24 to 11/06/24	12/06/24 to 13/06/24	14/06/24 to 05/07/24	08/07/24 to 12/07/24	From 15/07/24 Onwards
Deposit under stock code 8537	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate)	Yes (Consolidated Share certificate)	Yes (Consolidated Share certificate)	Yes
Deposit under stock code 8582	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8537	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8582	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of the Company on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of the Company to the CCASS Depository for deposit on or after 30 May 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>Consolidated Share quantity</u>
1101 - 1102	10,000	20,000	2,000
1141	100,000	100,000	10,000
1142 - 1143	159	318	30 #
Difference			1 *
	TOTAL:	120,318	12,031

Each Existing Share certificate of 159 shares represents 15 Consolidated Shares, which adds up to 30 Consolidated Shares.

* The add up total of the Existing Share quantity of 120,318 shares divided by 10 amounts to 12,031 Consolidated Shares. The sum of individual certificate ranges added up to 12,030 Consolidated Shares (2,000 + 10,000 + 30). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 12,030 to 12,031 for processing by the CCASS Depository.

