

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **ROLLOUT OF ORION CENTRAL GATEWAY – SECURITIES MARKET (OCG-C)  
ON 27 SEPTEMBER 2021**

Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

The Exchange is pleased to announce that following the successful completion of a series of market rehearsals to ascertain Exchange Participants' (EPs) readiness, **Orion Central Gateway – Securities Market (OCG-C)**, previously known as Cash Market Gateway (CMG), **will be rolled out on 27 September 2021 (Monday)**.

To ensure a smooth rollout of OCG-C and system stability, all EPs are required to take note of the following arrangements and act accordingly:

#	Date & Time	Events	Details
1.	18 September 2021 (Saturday) 9:00am to 4:30pm	<b>Optional</b> Practice Session	<ul style="list-style-type: none"><li>An optional Practice Session is arranged together with the HKEX Service Network (HSN) switch software upgrade readiness test.</li><li>EPs are encouraged to participate and no prior enrollment will be required. EPs should follow the activity rundown (<a href="#">Attachment 1</a>) during Practice Session.</li><li>EPs who have subscribed to HKEX Orion Market Data Platform - Securities Market (OMD-C) can have access to OMD-C feed during Practice Session. Some Information Vendors (IVs) and Application Service Providers (ASPs) may be able to redistribute OMD-C data to their EP customers for conducting Practice Session. EPs should</li></ul>

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

#	Date & Time	Events	Details
			check with their IVs and/or ASPs immediately for the arrangement if they would like to receive market data during Practice Session.
2.	25 September 2021 (Saturday) 9:00am to 12:10pm	<b>Mandatory</b> Post Release Test (PRT)	<ul style="list-style-type: none"> <li>• <b>All EPs are required to participate and follow the activity rundown (<a href="#">Attachment 2</a>).</b> EPs must ensure their systems readiness via <b>thorough verification during PRT.</b></li> <li>• EPs who have subscribed to OMD-C can have access to OMD-C feed during PRT. EPs should check with their IVs and/or ASPs immediately for the arrangement if they would like to receive market data during PRT.</li> </ul>
3.	25 September 2021 (Saturday) Around 3:00pm	Confirmation of OCG-C Rollout	<ul style="list-style-type: none"> <li>• <b>The Exchange will confirm the rollout</b> via a special message posted on the HKEX website at the dedicated <a href="#">OCG-C project corner</a>.</li> <li>• If there is an unexpected incident and fall back to the original trading gateway is needed, the Exchange will make an announcement requesting EPs to follow the fallback activity rundown (<a href="#">Attachment 3</a>) on the same project corner.</li> <li>• <b>EPs are required to check the aforesaid announcement on the project corner at around 3:00pm and act accordingly.</b></li> </ul>
4.	27 September 2021 (Monday)	OCG-C Rollout	<ul style="list-style-type: none"> <li>• Start trading on OCG-C.</li> </ul>
5.	27 September 2021 (Monday) to 8 October 2021 (Friday)	Two-week Stabilisation Period	<ul style="list-style-type: none"> <li>• During the stabilisation period, fallback procedures will be in place. HKEX will provide the details separately.</li> <li>• The Exchange will fall back to the original trading gateway on the next trading day in the unlikely event of OCG-C outage or any other contingencies.</li> </ul>

**Phase 2 of OCG-C**

Following the rollout of OCG-C, phase 2 implementation will commence. The technical specifications for new and enhanced features are already available at the dedicated [OCG-C project corner](#). More details of phase 2 implementation will be announced in due course.

The Exchange would like to take this opportunity to thank all EPs for their cooperation and participation in the various tests and market rehearsals in supporting the rollout of OCG-C.

**Sally Kwok**  
**Senior Vice President**  
**Trading Department**  
**Operations Division**