

1. Exchange Participants (EPs) may apply for China Connect Monthly Throttle (CC MT) rate(s) and assign such CC MT rate(s) to any of their existing or new China Connect Central Gateway (CCCG) session(s).
2. For EPs who intend to assign CC MT rate(s) to existing CCCG session(s), they are required to submit the “Application for Subscription or Termination of China Connect Monthly Throttle Rates” form to the Exchange at least 3 CSC trading days¹ before the proposed effective date as stated in the application form.
3. For EPs who intend to assign CC MT rate(s) to new CCCG session(s), additional lead time is required as EPs may be required to conduct weekend CCCG rollout test before the rollout of new CCCG session(s).
4. The monthly subscription fee for CC MT rate is as follows:

<u>Monthly</u> subscription fee	HK\$2,000 for each standard CC MT rate per calendar month
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5. The monthly subscription fee for CC MT rate will be charged on a full calendar month basis. Any CC MT rate which is being subscribed for less than a full calendar month will nevertheless be subject to the full monthly subscription fee.
6. When EPs apply for a production CC MT rate, a backup CC MT rate will be assigned to the backup CCCG session accordingly unless a backup CCCG session is not available. Additional fees are not required for the backup CC MT rate.
7. EPs can choose to assign the CC MT rate(s) in integral multiples of one throttle rate to any of their new or existing CCCG session(s).
8. For EPs with CC MT rate(s) in CCCG session(s), the CCCG monthly (tiered) user fee for each session, calculated based on the number of throttle rates in a particular session, will include CC MT rate(s) as part of the total capacity calculation.
9. For any CC MT rate(s) to be assigned to a new CCCG session, a one-time administration fee of HK\$20,000 per CCCG session (production or backup alike) will be charged.
10. One CC MT rate allows the throughput of two messages per second. Each CCCG session can be assigned up to 250 throttle rates (including CCCG throttle rates acquired from the Exchange and throttle rates subscribed under CC MT), i.e. the maximum throughput rate of each CCCG session is 500 messages per second.
11. The maximum number of CC MT rates that can be assigned is subject to the Exchange’s discretion and availability of CC MT rates. At any time, depending on which number is greater, the maximum number shall be either 5 throttle rates or CCCG throttle rates acquired from the Exchange. For example, if an EP has less than 5 CCCG throttle rates, the maximum number of CC MT rates would be 5 for that particular EP; however, if the EP has more than 5 CCCG throttle rates, the maximum number of CC MT rates would be the number of CCCG throttle rates the EP currently possess.
12. At any time after subscription of CC MT rate(s), EPs may terminate the subscription of all or part of the CC MT rate(s) by submitting the application form to the Exchange at least 3 CSC trading days before the proposed effective date as stated on the “Application for Subscription or Termination of China Connect Monthly Throttle Rates”.

¹ “CSC trading day” is as defined in the Rules of the Exchange.
(Updated in February 2020)

13. For CCCG session(s) assigned with CC MT rate(s) only, the CCCG session(s) will be disconnected upon the termination of the CC MT rate(s) assigned to such CCCG session(s). It is the EP's responsibility to ensure that each of the CCCG sessions it subscribed have at least one throttle rate assigned to that particular session. Subsequent installations of CCCG sessions will be charged with the one-time administration fee of HK\$20,000 per session, as per existing practice.
14. Changes, refunds, transfers² and cancellations of CC MT rate(s) are not allowed once the application is accepted by the Exchange.
15. The Exchange reserves the right to accept or reject any application without further explanation.

² Except for inter-group of company transfers as approved by the Exchange.
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