

APPENDIX B - FEES

Description	Amount ¹
<i>Exchange trading fees</i>	
HSI Futures	House/Client a/c 10.00/Lot MM in HSI Options, Mini-HSI Options, 3.50/Lot Weekly HSI Options or HSIF Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSI Options	House/Client a/c 10.00/Lot MM a/c 2.00/Lot MM in Mini-HSI Options, Weekly HSI 3.50/Lot Options or HSIF Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Weekly HSI Options	House/Client a/c 10.00/Lot MM a/c 2.00/Lot MM in HSI Options, Mini-HSI Options or 3.50/Lot HSIF Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Futures	House/Client a/c 3.50/Lot MM in HSI Options, Mini-HSI Options, 1.00/Lot Weekly HSI Options or HSIF Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Options	House/Client a/c 2.00/Lot MM a/c 0.40/Lot MM in HSI Options, Weekly HSI Options 0.70/Lot or HSIF Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng TECH Index Futures	House/Client a/c 5.00/Lot MM in Hang Seng TECH Index Options or 1.75/Lot Hang Seng TECH Index Futures Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng TECH Index Options	House/Client a/c 5.00/Lot MM a/c 1.00/Lot MM in Hang Seng TECH Index Futures 1.75/Lot Options ² or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

¹ Unless otherwise specified, the amounts listed in this appendix are in HK dollars

² The number of contracts that are eligible for a reduced Exchange Fee may be limited as specified in the Procedures relating to Stock Index Futures and Stock Index Options contained in these Rules

FEES (continued)

Description		Amount ¹
HIBOR	House/Client a/c MM a/c	5.00/Lot 1.00/Lot
Hong Kong Stock Futures		
Tier 1	House/Client a/c MM a/c	3.00/Lot 0.50/Lot
Tier 2	House/Client a/c MM a/c	1.00/Lot 0.15/Lot
Tier 3	House/Client a/c MM a/c	0.50/Lot 0.07/Lot
US Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Japanese Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Korean Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Taiwanese Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Options on US Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Options on Japanese Stock Futures	House/Client a/c MM a/c	USD0.25/Lot USD0.04/Lot
Options on Korean Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Options on Taiwanese Stock Futures	House/Client a/c MM a/c	USD0.45/Lot USD0.07/Lot
Exchange Fund Note Futures	House/Client a/c MM a/c	6.00/Lot 2.00/Lot
HSCEI Futures	House/Client a/c MM in HSCEI Options, Mini- HSCEI Options, Weekly HSCEI Options or HSCEIF Options ²	3.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSCEI Options	House/Client a/c MM a/c MM in Mini-HSCEI Options, Weekly HSCEI Options or HSCEIF Options ²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Weekly HSCEI Options	House/Client a/c MM a/c MM in HSCEI Options, Mini- HSCEI Options or HSCEIF Options ²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount ¹
Mini-HSCEI Futures	House/Client a/c MM in HSCEI Options, Mini- HSCEI Options, Weekly HSCEI Options or HSCEIF Options ²	2.00/Lot 0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSCEI Options	House/Client a/c MM a/c MM in HSCEI Options, Weekly HSCEI Options or HSCEIF Options ²	1.00/Lot 0.20/Lot 0.35/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng China H-Financials Index Futures	House/Client a/c MM a/c	5.00/Lot 1.00/Lot
USD Gold Futures	House/Client a/c MM a/c	USD1.00/Lot USD1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH Gold Futures	House/Client a/c MM a/c	RMB6.00/Lot RMB6.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD Silver Futures	House/Client a/c MM a/c	USD1.00/Lot USD1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH Silver Futures	House/Client a/c MM a/c	RMB6.00/Lot RMB6.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSI Dividend Point Index Futures	House/Client a/c MM a/c	3.00/Lot 0.60/Lot
HSCEI Dividend Point Index Futures	House/Client a/c MM a/c	1.50/Lot 0.30/Lot
HSI Volatility Index Futures	House/Client a/c MM a/c	10.00/Lot 2.00/Lot
CES China 120 Index Futures	House/Client a/c MM a/c	10.00/Lot 2.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant

FEES (continued)

Description		Amount ¹
		Exchange Participant
Hang Seng Mainland Banks Index Futures	House/Client a/c MM a/c	2.00/Lot 0.40/Lot Or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Aluminium Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Zinc Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Copper Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Nickel Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Tin Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Lead Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Aluminium Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Zinc Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount¹
USD London Copper Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Nickel Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Tin Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Lead Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
AUD/CNH Futures	House/Client a/c MM a/c	RMB5.00/Lot RMB5.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
EUR/CNH Futures	House/Client a/c MM a/c	RMB5.00/Lot RMB5.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
INR/CNH Futures	House/Client a/c MM a/c	RMB2.50/Lot RMB2.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount ¹
JPY/CNH Futures	House/Client a/c MM a/c	RMB5.00/Lot RMB5.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD/CNH Futures	House/Client a/c MM a/c	RMB8.00/Lot RMB1.60/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini USD/CNH Futures	House/Client a/c MM a/c	RMB1.60/Lot RMB1.60/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH/USD Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.60/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
INR/USD Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.60/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD/CNH Options	House/Client a/c MM a/c	RMB8.00/Lot RMB8.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Five-Year MOF T-Bond Futures	House/Client a/c MM a/c	RMB 5.00/Lot RMB 5.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
TSI Iron Ore Fines 62% Fe CFR China Futures	House/Client a/c MM a/c	USD1.00/Lot USD1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI AC Asia ex Japan Net Total Return Index Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.10/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount ¹
MSCI Australia Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI China A 50 Connect (USD) Index Futures	House/Client a/c MM a/c	USD 1.00/Lot USD 0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI China (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI China Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets Asia Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets ex China Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot

FEES (continued)

Description		Amount ¹
		or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets Latin America Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Emerging Markets Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Hong Kong Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI India (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI India Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Indonesia (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Indonesia Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Japan Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to

FEES (continued)

Description		Amount¹
		time agree with the relevant Exchange Participant
MSCI Malaysia (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Malaysia Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI New Zealand Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Pacific ex Japan Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Pacific Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Philippines (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Philippines Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Singapore Free (SGD) Index Futures	House/Client a/c MM a/c	SGD1.40/Lot SGD0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Singapore Free Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount¹
MSCI Singapore Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Taiwan (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Taiwan (USD) Index Options	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Taiwan Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Taiwan 25/50 (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Taiwan 25/50 Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Thailand (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Thailand Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
MSCI Vietnam (USD) Index Futures	House/Client a/c MM a/c	USD1.00/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description		Amount ¹
MSCI Vietnam Net Total Return (USD) Index Futures	House/Client a/c MM a/c	USD0.60/Lot USD0.30/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng Index (Gross Total Return Index) Futures	House/Client a/c MM a/c	30.00/Lot 6.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng Index (Net Total Return Index) Futures	House/Client a/c MM a/c	30.00/Lot 6.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng China Enterprises Index (Gross Total Return Index) Futures	House/Client a/c MM a/c	10.00/Lot 2.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng China Enterprises Index (Net Total Return Index) Futures	House/Client a/c MM a/c	10.00/Lot 2.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSIF Options	House/Client a/c MM a/c MM in HSI Options, Mini-HSI Options or Weekly HSI Options ²	10.00/Lot 2.00/Lot 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSCEIF Options	House/Client a/c MM a/c MM in HSCEI Options, Mini-HSCEI Options or Weekly HSCEI Options ²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Hang Seng TECH Index Futures Options	House/Client a/c MM a/c MM in Hang Seng TECH Index Options ²	5.00/Lot 1.00/Lot 1.75/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

FEES (continued)

Description	Amount ¹
<i>HKATS-related fees</i>	
HKATS Online fee for connection through the central gateway	2600/month/connection
OAPI sub-license fee for connection with a throughput rate of 5 transactions per second through the central gateway	2600/month/OAPI provided that no OAPI sub-license fee will be charged for either the first 2 connections with a throughput rate of 5 transaction per second or the first connection with a throughput rate of 10 transactions per second of an Exchange Participant
OAPI sub-license fee for connection with a throughput rate of 10 transactions per second through the central gateway	5200/month/OAPI provided that no OAPI sub-license fee will be charged for either the first 2 connections with a throughput rate of 5 transactions per second or the first connection with a throughput rate of 10 transactions per second of an Exchange Participant
HKATS Risk Functions sub-license fee for connections through the central gateway	1000/month/connection provided that no fee will be charged for the first 3 connections of an Exchange Participant
Access to the Exchange's testing environment	100/day or part thereof provided that no access fee will be charged for the first 5 Business Days
Performance of login test or transaction test outside of the Exchange's normal working hours from 9 a.m. to 6 p.m.	1,000/day or part thereof regardless of test results
OAPI certification	2,000/test regardless of test results
Rental of HKATS Online workstations in SOS centre	1,000/workstation/day or part thereof
On-behalf-of processing	
(i) bulk deletions involving more than 20 orders	1,000/bulk deletion
(ii) transactions other than bulk deletions	50/transaction
Flexible Options Creation Fee	
Creation of option series in Flexible Option	\$2,000/option series for the creation of more than 20 option series per calendar

FEES (continued)

Description	Amount ¹
	month per Exchange Participant, excluding those option series that result in a trade executed by the Exchange Participant on the same Trading Day of its creation
Reprint of reports	5/page, up to a maximum of 1,000/report
Processing of Error Trades pursuant to HKFE Rule 819B (payable by the Exchange Participant who initiated the claim only)	3,000/trade
Processing of Large-Scale Error Trades pursuant to HKFE Rule 819BA (payable by the Exchange Participant who initiated the claim on trades to which the Exchange Participant is a party only)	3,000/trade
Processing of erroneous trades pursuant to HKFE Rule 819C	800/trade, exclusive of trading and clearing fees
<i>Exchange Participantship/Trading Right-related fees</i>	
Exchange Participantship subscription fee	6,000/annum (waived for the first year pursuant to an application made under Rule 3A03A(c))
Futures Exchange Trading Right (other than those issued under Rule 3A16A and pursuant to an application made under Rule 3A03A(c))	500,000/Futures Exchange Trading Right
Futures Exchange Trading Right issued pursuant to an application made under Rule 3A03A(c)	1 /Futures Exchange Trading Right
Futures Exchange Trading Right under Rule 3A16A	10,000
Futures Exchange Trading Right register maintenance fee (applicable to non-Exchange Participant holders of Futures Exchange Trading Rights only)	14,000/annum
Exchange Participant register inspection fee	300/inspection
Futures Exchange Trading Right register inspection fee	300/inspection