Contract Specifications
For
USD Gold Futures

The following Contract Specifications shall apply to the USD Gold Futures Contract:

Underlying	1 kilogram gold of not less than 0.9999 fineness bearing a serial number and identifying stamp of a Recognized Refiner
Contract Size	1 kilogram
Trading Currency	U.S. dollars
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	U.S. dollars and cents per gram
Minimum Fluctuation	USD0.01 per gram
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD Gold Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD Gold Futures and CNH Gold Futures combined of 10,000 net long or short contracts in the Spot Month and 20,000 net long or short contracts in other months per Exchange Participant for the Exchange Participant's own behalf; and USD Gold Futures and CNH Gold Futures combined of 10,000 net long or short contracts in the Spot Month and 20,000 net long or short contracts in other months per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	8:30 a.m. to 4:30 p.m. (day trading session) and 5:15 p.m. to 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	8:30 a.m. to 4:30 p.m. There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The third Monday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the immediately following Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Physical settlement
Settlement Currency	U.S. dollars
Final Settlement Price	Volume weighted average price (VWAP) of all trades other than Block Trades in the expiring Contract Month that result from the matching on HKATS of (i) two orders in the individual market series; or (ii) a standard combination order and an order in the individual market series, and executed during the last thirty minutes of trading on the Last Trading Day, rounded to the nearest tick. If there is no valid traded price during the last thirty minutes of trading on the Last Trading Day, the Final Settlement Price shall be determined, rounded to the nearest tick, with reference to the following in the order as they appear: (i) the Final Settlement Price of the CNH Gold Futures Contract, converted to USD at such conversion rate as the Exchange may in its absolute discretion determine to be fair and reasonable, taking into account all relevant circumstances as it may consider appropriate; (ii) the mid point of the best bid and corresponding offer prices of the Spot Month Contract during the last thirty minutes of trading on the Last Trading Day; or (iii) any such relevant market indicators quoted or published at or immediately before the close of trading on the Last Trading Day, as the Exchange considers appropriate. In addition, the Chief Executive of the Exchange has the power under the Regulations for trading Metal Futures Contracts to determine the Final Settlement Price under certain circumstances

Final Settlement Value	Calculated by the Clearing House in accordance with the Clearing House Rules with reference to the Final Settlement Price of the Deliverable Metal
Delivery Site	An Approved Depository
Minimum Delivery Size	1 kilogram
Trading Fee (per contract per side)	Exchange Fee USD1.00 The amount indicated above is subject to change from time to time
Settlement Fee (per contract per side)	USD2.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Contract Specifications
For
CNH Gold Futures

The following Contract Specifications shall apply to the CNH Gold Futures Contract:

Underlying	1 kilogram gold of not less than 0.9999 fineness bearing a serial number and identifying stamp of a Recognized Refiner
Contract Size	1 kilogram
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per gram
Minimum Fluctuation	RMB0.05 per gram
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH Gold Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD Gold Futures and CNH Gold Futures combined of 10,000 net long or short contracts in the Spot Month and 20,000 net long or short contracts in other months per Exchange Participant for the Exchange Participant’s own behalf; and USD Gold Futures and CNH Gold Futures combined of 10,000 net long or short contracts in the Spot Month and 20,000 net long or short contracts in other months per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	8:30 a.m. to 4:30 p.m. (day trading session) and 5:15 p.m. to 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	8:30 a.m. to 4:30 p.m. There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The third Monday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the immediately following Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Physical settlement
Settlement Currency	RMB
Final Settlement Price	Volume weighted average price (VWAP) of all trades other than Block Trades in the expiring Contract Month that result from the matching on HKATS of (i) two orders in the individual market series; or (ii) a standard combination order and an order in the individual market series, and executed during the last thirty minutes of trading on the Last Trading Day, rounded to the nearest tick. If there is no valid traded price during the last thirty minutes of trading on the Last Trading Day, the Exchange will use the Final Settlement Price of the USD Gold Futures Contract (converted to RMB at such conversion rate as the Exchange may in its absolute discretion determine to be fair and reasonable, taking into account all relevant circumstances as it may consider appropriate) to determine the Final Settlement Price. In addition, the Chief Executive of the Exchange has the power under the Regulations for trading Metal Futures Contracts to determine the Final Settlement Price under certain circumstances
Final Settlement Value	Calculated by the Clearing House in accordance with the Clearing House Rules with reference to the Final Settlement Price of the Deliverable Metal
Delivery Site	An Approved Depository
Minimum Delivery Size	1 kilogram

Trading Fee (per contract per side)	Exchange Fee RMB6.00 The amount indicated above is subject to change from time to time
Settlement Fee (per contract per side)	RMB12.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Contract Specifications
For
USD Silver Futures

The following Contract Specifications shall apply to the USD Silver Futures Contract:

Underlying	30 kilogram silver, with weight tolerance of +/- 10%, of not less than 0.9999 fineness, and bearing a serial number and identifying stamp of a Recognized Refiner
Contract Size	30 kilogram
Trading Currency	U.S. dollars
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	U.S. dollars and cents per kilogram
Minimum Fluctuation	USD 0.05 per kilogram
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD Silver Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD Silver Futures and CNH Silver Futures combined of 3,000 net long or short contracts in the Spot Month and 6,000 net long or short contracts in other months per Exchange Participant for the Exchange Participant’s own behalf; and USD Silver Futures and CNH Silver Futures combined of 3,000 net long or short contracts in the Spot Month and 6,000 net long or short contracts in other months per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	8:30 a.m. to 4:30 p.m. (day trading session) and 5:15 p.m. to 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those

	three days shall be 8:30 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	8:30 a.m. to 4:30 p.m. There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The third Monday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the immediately following Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Physical settlement
Settlement Currency	U.S. dollars
Final Settlement Price	Volume weighted average price (VWAP) of all trades other than Block Trades in the expiring Contract Month that result from the matching on HKATS of (i) two orders in the individual market series; or (ii) a standard combination order and an order in the individual market series, and executed during the last thirty minutes of trading on the Last Trading Day, rounded to the nearest tick. If there is no valid traded price during the last thirty minutes of trading on the Last Trading Day, the Final Settlement Price shall be determined, rounded to the nearest tick, with reference to the following in the order as they appear: (i) the Final Settlement Price of the CNH Silver Futures Contract, converted to USD at such conversion rate as the Exchange may in its absolute discretion determine to be fair and reasonable, taking into account all relevant circumstances as it may consider appropriate; (ii) the mid point of the best bid and corresponding offer prices of the Spot Month Contract during the last thirty minutes of trading on the Last Trading Day; or (iii) any such relevant market indicators quoted or published at or immediately before the close of trading on the Last Trading Day, as the Exchange considers appropriate. In addition, the Chief Executive of the Exchange has the power under the Regulations for trading Metal Futures Contracts to determine the Final Settlement Price under

	certain circumstances.
Final Settlement Value	Calculated by the Clearing House in accordance with the Clearing House Rules with reference to the Final Settlement Price and the weight of the Deliverable Metal. The weight of each silver bar shall be rounded up to the nearest one gram if the figure in the first decimal place is 5 or above and rounded down to the nearest gram if it is below 5 for the purpose of calculating the Final Settlement Value.
Delivery Site	An Approved Depository
Minimum Delivery Size	30 kilogram
Trading Fee (per contract per side)	Exchange Fee USD 1.00 The amount indicated above is subject to change from time to time
Settlement Fee (per contract per side)	USD 2.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Contract Specifications
For
CNH Silver Futures

The following Contract Specifications shall apply to the CNH Silver Futures Contract:

Underlying	30 kilogram silver, with weight tolerance of +/- 10%, of not less than 0.9999 fineness, and bearing a serial number and identifying stamp of a Recognized Refiner
Contract Size	30 kilogram
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per kilogram
Minimum Fluctuation	RMB 0.25 per kilogram
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH Silver Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD Silver Futures and CNH Silver Futures combined of 3,000 net long or short contracts in the Spot Month and 6,000 net long or short contracts in other months per Exchange Participant for the Exchange Participant's own behalf; and USD Silver Futures and CNH Silver Futures combined of 3,000 net long or short contracts in the Spot Month and 6,000 net long or short contracts in other months per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	8:30 a.m. to 4:30 p.m. (day trading session) and 5:15 p.m. to 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those

	three days shall be 8:30 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	8:30 a.m. to 4:30 p.m. There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The third Monday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the immediately following Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Physical settlement
Settlement Currency	RMB
Final Settlement Price	Volume weighted average price (VWAP) of all trades other than Block Trades in the expiring Contract Month that result from the matching on HKATS of (i) two orders in the individual market series; or (ii) a standard combination order and an order in the individual market series, and executed during the last thirty minutes of trading on the Last Trading Day, rounded to the nearest tick. If there is no valid traded price during the last thirty minutes of trading on the Last Trading Day, the Exchange will use the Final Settlement Price of the USD Silver Futures Contract (converted to RMB at such conversion rate as the Exchange may in its absolute discretion determine to be fair and reasonable, taking into account all relevant circumstances as it may consider appropriate) to determine the Final Settlement Price. In addition, the Chief Executive of the Exchange has the power under the Regulations for trading Metal Futures Contracts to determine the Final Settlement Price under certain circumstances.
Final Settlement Value	Calculated by the Clearing House in accordance with the Clearing House Rules with reference to the Final Settlement Price and the weight of the Deliverable Metal. The weight of each silver bar shall be rounded up to the nearest one gram if the figure in the first decimal place is 5 or above and rounded down to the nearest gram if it is below 5 for the purpose of

	calculating the Final Settlement Value.
Delivery Site	An Approved Depository
Minimum Delivery Size	30 kilogram
Trading Fee (per contract per side)	Exchange Fee RMB 6.00 The amount indicated above is subject to change from time to time
Settlement Fee (per contract per side)	RMB 12.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Contract Specifications
For
CNH London Aluminium Mini Futures

The following Contract Specifications shall apply to the CNH London Aluminium Mini Futures Contract:-

Underlying	High Grade Primary Aluminium as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Aluminium Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 8:00 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 9:00 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Aluminium Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Aluminium Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Aluminium Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time.
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of

	Commission Levy in RMB equivalent (at the conversion rate determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

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Contract Specifications
For
CNH London Zinc Mini Futures

The following Contract Specifications shall apply to the CNH London Zinc Mini Futures Contract:-

Underlying	Special High Grade Zinc as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Zinc Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:55 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:55 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Zinc Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Zinc Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Zinc Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time.
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of Commission Levy in RMB equivalent (at the conversion rate

	determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

Note:

Contract Specifications
For
CNH London Copper Mini Futures

The following Contract Specifications shall apply to the CNH London Copper Mini Futures Contract:-

Underlying	Copper – Grade A as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB10 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Copper Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:35 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:35 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Copper Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Copper Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Copper Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time.
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of

	Commission Levy in RMB equivalent (at the conversion rate determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

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Contract Specifications
For
CNH London Nickel Mini Futures

The following Contract Specifications shall apply to the CNH London Nickel Mini Futures Contract:-

Underlying	Primary Nickel as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB10 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Nickel Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 8:05 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 9:05 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Nickel Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Nickel Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Nickel Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of

	Commission Levy in RMB equivalent (at the conversion rate determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

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Contract Specifications
For
CNH London Tin Mini Futures

The following Contract Specifications shall apply to the CNH London Tin Mini Futures Contract:-

Underlying	Tin as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB10 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Tin Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:45 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:45 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Tin Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Tin Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Tin Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of

	Commission Levy in RMB equivalent (at the conversion rate determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

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Contract Specifications
For
CNH London Lead Mini Futures

The following Contract Specifications shall apply to the CNH London Lead Mini Futures Contract:-

Underlying	Standard Lead as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	RMB
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per tonne
Minimum Fluctuation	RMB5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a CNH London Lead Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:50 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:50 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Lead Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	RMB
Final Settlement Price	The Final Settlement Price of CNH London Lead Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Lead Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee RMB3.00 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of

	Commission Levy in RMB equivalent (at the conversion rate determined by the Exchange, rounded to the nearest RMB Cent)
Commission Rate	Negotiable

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Contract Specifications
For
USD London Aluminium Mini Futures

The following Contract Specifications shall apply to the USD London Aluminium Mini Futures Contract:-

Underlying	High Grade Primary Aluminium as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Aluminium Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short contracts in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 8:00 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 9:00 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Aluminium Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Aluminium Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Aluminium Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Note:

Contract Specifications
For
USD London Zinc Mini Futures

The following Contract Specifications shall apply to the USD London Zinc Mini Futures Contract:-

Underlying	Special High Grade Zinc as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Zinc Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday

	in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:55 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:55 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Zinc Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Zinc Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Zinc Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

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Contract Specifications
For
USD London Copper Mini Futures

The following Contract Specifications shall apply to the USD London Copper Mini Futures Contract:-

Underlying	Copper – Grade A as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Copper Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:35 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:35 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Copper Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Copper Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Copper Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Note:

Contract Specifications
For
USD London Nickel Mini Futures

The following Contract Specifications shall apply to the USD London Nickel Mini Futures Contract:-

Underlying	Primary Nickel as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD1 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Nickel Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday

	in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 8:05 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 9:05 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Nickel Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Nickel Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Nickel Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

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Contract Specifications
For
USD London Tin Mini Futures

The following Contract Specifications shall apply to the USD London Tin Mini Futures Contract:-

Underlying	Tin as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD1 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Tin Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

	There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:45 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:45 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Tin Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Tin Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Tin Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Note:

Contract Specifications
For
USD London Lead Mini Futures

The following Contract Specifications shall apply to the USD London Lead Mini Futures Contract:-

Underlying	Standard Lead as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Lead Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday

	in the United Kingdom, the United States and the People's Republic of China
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:50 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:50 p.m. (after-hours trading session outside British Summer Time) There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Lead Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Lead Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Lead Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Note:
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Contract Specifications
For
TSI Iron Ore Fines 62% Fe CFR China
Futures

The following Contract Specifications shall apply to the TSI Iron Ore Fines 62% Fe CFR China Futures Contract:-

Underlying	TSI Iron Ore Fines 62% Fe CFR China Index
Contract Size	100 tonnes
Trading Currency	U.S. dollars
Contract Months	For Monthly Contracts: Spot Month and the next 23 calendar months For Quarterly Contracts: Spot Quarter and the next seven calendar quarters (i.e. calendar quarters are January to March, April to June, July to September and October to December) The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	U.S. dollars and cents per tonne
Minimum Fluctuation	USD 0.01 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a TSI Iron Ore Fines 62% Fe CFR China Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	30,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and 30,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session)

	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 6:30 p.m. (after-hours trading session) There is no trading after 12:30 p.m. on the Last Trading Day that is the last Trading Day before New Year's Day or the Lunar New Year, and which is also the last day before New Year's Day or the Lunar New Year on which the TSI Iron Ore Fines 62% Fe CFR China Index is published. The trading hours on those two days shall be 9:00 a.m. – 12: 30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	For Monthly Contracts: The last Trading Day of a calendar month that is not a Singapore public holiday For Quarterly Contracts: The Last Trading Day of the last Monthly Contract in the calendar quarter
Final Settlement Day	The second Trading Day after the Last Trading Day, provided that if (i) the Last Trading Day is on the last Trading Day before New Year's Day or the Lunar New Year, (ii) the Trading Hours of the Spot Month Contract and the Spot Quarter Contract end at 12:30 p.m., and (iii) the day trading session of other Contract Months ends at 4:30 p.m., the Final Settlement Day shall be the first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	U.S. dollars
Final Settlement Price	For Monthly Contracts: The Final Settlement Price shall be the arithmetic average of all TSI Iron Ore Fines 62% Fe CFR China Index values published in that Contract Month, rounded to 2 decimal places. It is rounded up if the figure in the third decimal place is 5 or above and rounded down if it is below 5; For Quarterly Contracts: The Final Settlement Price shall be the arithmetic average of the Final Settlement Prices of the three corresponding Monthly Contracts in that Contract Quarter, rounded to 2 decimal places. It is rounded up if the figure in the third decimal place is 5 or above and rounded down if it is below 5 The Chief Executive of the Exchange has the power under the Regulations for trading Metal Futures Contracts to determine the Final Settlement Price under certain circumstances.
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD1.00 The amount indicated above is subject to change from time to time

Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance Exchange Participants shall pay the prescribed amount of Commission Levy in US Dollar equivalent (at the conversion rate determined by the Exchange, rounded to the nearest US Cents)
Commission Rate	Negotiable