

<p>Contract Specifications For Hang Seng Index (HSI) Futures</p>
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The following Contract Specifications shall apply to the Hang Seng Index Futures Contract**:

Underlying Index/Index	Hang Seng Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)*
Contract Multiplier	HK\$50 per Index point*
Contract Months	For Short-dated Futures: Spot Month, the next three calendar months and the next three calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: the three months of June and December plus the next three months of December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	One Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in whole Index points at which a Hang Seng Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time; and Position delta for Hang Seng Index Futures, Hang Seng

Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.
Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session) There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Hang Seng Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and

shall be the average of quotations of the Hang Seng Index compiled, computed and disseminated by Hang Seng Indexes Company Limited* taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances

Trading Fee
(per contract per side)

Exchange Fee

HK\$10.00

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

* Same as the Hang Seng Index Option Contract

** The Hang Seng Index Futures Contract and the Mini-Hang Seng Index Futures Contract are fungible. Positions in these two Exchange Contracts will be netted automatically (in the case of House and Market Maker accounts) or may be closed out (in the case of Client account) in accordance with the Clearing House Rules

<p>Contract Specifications For Mini-Hang Seng Index (HSI) Futures</p>

The following Contract Specifications shall apply to the Mini-Hang Seng Index Futures Contract**:

Underlying Index/Index	Hang Seng Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)*
Contract Multiplier	HK\$10 per Index point*
Contract Months	Spot Month, the next calendar month, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	One Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in whole Index points at which a Mini-Hang Seng Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>Position delta for Mini-Hang Seng Index Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Options, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time; and</p> <p>Position delta for Mini-Hang Seng Index Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Options, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose,</p>

	(i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time
Large Open Positions	2,500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 2,500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.
Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session) There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Mini-Hang Seng Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of quotations of the Hang Seng Index compiled, computed and disseminated by Hang Seng Indexes Company Limited* taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final

Settlement Price under certain circumstances

Trading Fee
(per contract per side)

Exchange Fee

HK\$3.50

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

* Same as the Mini-Hang Seng Index Option Contract

** The Mini-Hang Seng Index Futures Contract and the Hang Seng Index Futures Contract are fungible. Positions in these two Exchange Contracts will be netted automatically (in the case of House and Market Maker accounts) or may be closed out (in the case of Client account) in accordance with the Clearing House Rules

<p>Contract Specifications For Hang Seng China Enterprises Index (HSCEI) Futures</p>
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The following Contract Specifications shall apply to the Hang Seng China Enterprises Index Futures Contract:-

Underlying Index/Index	Hang Seng China Enterprises Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)*
Contract Multiplier	HK\$50 per Index point*
Contract Months	For Short-dated Futures: Spot Month, the next three calendar months and the next three calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: the three months of June and December plus the next three months of December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	One Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in whole Index points at which a Hang Seng China Enterprises Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index

Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time; and

Position delta for Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time

Large Open Positions 500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

500 open contracts in any one Contract Month, per Client

Pre-Market Opening Period (Hong Kong time) 8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.

Trading Hours (Hong Kong time) 9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank

	holiday in both the United Kingdom and the United States
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. - 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session)
	There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve
Trading Method	The Exchange’s Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day+
Settlement Method	Cash (Hong Kong dollar) settled contract for differences
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for the Hang Seng China Enterprises Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of the values of the Hang Seng China Enterprises Index compiled, computed and disseminated by Hang Seng Indexes Company Limited* taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee HK\$3.50
	The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

* Same as the Hang Seng China Enterprises Index Option Contract

<p>Contract Specifications For Mini-Hang Seng China Enterprises Index (HSCEI) Futures</p>

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Futures Contract*:-

Underlying Index/Index	Hang Seng China Enterprises Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$10 per Index point
Contract Months	Spot Month, the next calendar month, and the next two calendar quarter months (i.e. quarterly months are March, June, September, and December)
Minimum Fluctuation	One Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in whole Index points at which a Mini-Hang Seng China Enterprises Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time; and

Position delta for Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time

Large Open Positions	2,500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 2,500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.
Trading Hours (Hong Kong time)	9:15 a.m. - 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m. There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. - 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session) There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day

Settlement Method	Cash (Hong Kong dollar) settled contract for differences	
Last Trading Day	The second last Trading Day of the Contract Month	
Final Settlement Price	The Final Settlement Price for the Mini-Hang Seng China Enterprises Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of the values of the Hang Seng China Enterprises Index compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances	
Trading Fee (per contract per side)	Exchange Fee	HK\$2.00
	The amount indicated above is subject to change from time to time	
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance	
Commission Rate	Negotiable	

* The Mini-Hang Seng China Enterprises Index Futures Contract and the Hang Seng China Enterprises Index Futures Contract are fungible. Positions in these two Exchange Contracts will be netted automatically (in the case of House and Market Maker accounts) or may be closed out (in the case of Client account) in accordance with the Clearing House Rules

<p>Contract Specifications For Hang Seng China H-Financials Index Futures</p>

The following Contract Specifications shall apply to the Hang Seng China H-Financials Index Futures Contract:

Underlying Index/Index	Hang Seng China H-Financials Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	Spot Month, the next calendar month, and the next two calendar quarter months (i.e. quarterly months are March, June, September, and December)
Minimum Fluctuation	One Index point
Maximum Fluctuation	Nil
Contracted Price	The price in whole Index points at which a Hang Seng China H-Financials Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng China H-Financials Index Futures of 10,000 long or short in all Contract Months combined
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours	9:15 a.m. - 12:00 noon and 1:30 p.m. - 4:15 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. - 4:15 p.m. (Hong Kong time) (on or after 5 March 2012) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year.
Trading Hours on Last Trading Day	9:15 a.m. - 12:00 noon and 1:30 p.m. - 4:00 p.m. (Hong Kong time) (prior to 5 March 2012) 1:00 p.m. - 4:00 p.m. (Hong Kong time) (on or after 5 March 2012)

There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve

Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract for differences
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Hang Seng China H-Financials Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of quotations of the Hang Seng China H-Financials Index compiled, computed and disseminated by Hang Seng Indexes Company Limited* taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee HK\$5.00 The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.
Commission Rate	Negotiable

<p>Contract Specifications For HSI Dividend Point Index Futures</p>

The following Contract Specifications shall apply to the HSI Dividend Point Index Futures Contract:

Underlying Index/Index	HSI Dividend Point Index (the dividend index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	The three nearest December months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	Nil
Contracted Price	The price in Index points, quoted to two decimal places, at which an HSI Dividend Point Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Nil
Large Open Positions	1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 1,000 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours	9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.
Trading Hours on	9:15 a.m. – 12:00 noon (morning trading session) and

Last Trading Day	1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time)
	There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve. The trading hours of the morning trading session on such Last Trading Day shall be 9:15 a.m. – 12:30 p.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash settled contract for difference
Last Trading Day	The third last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for HSI Dividend Point Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the final value of the HSI Dividend Point Index compiled, computed and disseminated by Hang Seng Indexes Company Limited taken on the Trading Day following the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee HK\$3.00 The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.
Commission Rate	Negotiable

<p>Contract Specifications For HSCEI Dividend Point Index Futures</p>

The following Contract Specifications shall apply to the HSCEI Dividend Futures Contract:

Underlying Index/Index	HSCEI Dividend Point Index (the dividend index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	The three nearest December months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	Nil
Contracted Price	The price in Index points, quoted to two decimal places, at which an HSCEI Dividend Point Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Nil
Large Open Positions	1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 1,000 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	Nil
Trading Hours	9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.
Trading Hours	9:15 a.m. – 12:00 noon (morning trading session) and

on Last Trading Day	1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time)
	There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve. The trading hours of the morning trading session on such Last Trading Day shall be 9:15 a.m. – 12:30 p.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Final Settlement Day	The second Trading Day after the Last Trading Day
Settlement Method	Cash (Hong Kong dollar) settled contract for difference
Last Trading Day	The third last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for the HSCEI Dividend Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the final value of the HSCEI Dividend Point Index compiled, computed and disseminated by Hang Seng Indexes Company Limited taken on the Trading Day following the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Dividend Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee HK\$1.50 The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.
Commission Rate	Negotiable

<p>Contract Specifications For HSI Volatility Index (VHSI) Futures</p>
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The following Contract Specifications shall apply to the HSI Volatility Index Futures Contract:

Underlying Index/Index	HSI Volatility Index (the volatility index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$5,000 per Index point
Contract Months	Spot Month, the next two calendar months
Minimum Fluctuation	0.05 Index point
Maximum Fluctuation	Nil
Contracted Price	The price in 0.05 Index point at which an HSI Volatility Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	10,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 10,000 open contracts, in any one Contract Month, per Client
Large Open Positions	1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 1,000 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours	9:30 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:30 a.m. – 12:30 p.m.
Trading Hours on Last Trading Day	9:30 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session) (Hong Kong time) There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve

Trading Method	The Exchange's Automated Trading System (HKATS)	
Final Settlement Day	The first Trading Day after the Last Trading Day of the Contract Month	
Settlement Method	Cash (Hong Kong dollar) settled contract for difference	
Last Trading Day	30 calendar days prior to the second last Trading Day of the calendar month immediately following the Contract Month. If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Trading Day	
Final Settlement Price	The Final Settlement Price for HSI Volatility Index Futures Contracts shall be a number, rounded down to the nearest two (2) decimal places, determined by the Clearing House and shall be the average of quotations of the HSI Volatility Index compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) one (1) minute intervals between 3:30 p.m. and up to 4:00 p.m. on the Last Trading Day; or (ii) one (1) minute intervals between 11:30 a.m. and up to 12:00 noon on the Last Trading Day which falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances	
Trading Fee (per contract per side)	Exchange Fee	HK\$10.00
	The amount indicated above is subject to change from time to time.	
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.	
Commission Rate	Negotiable	

Note:

HSI Volatility Index (the "Index") is published by Hang Seng Indexes Company Limited ("HSIL"), which has contracted with Standard & Poor's Financial Services LLC ("S&P") to maintain and calculate the Index. "Standard & Poor's" and "S&P" are trademarks of S&P and have been licensed for use by HSIL. "VIX®" is a trademark of Chicago Board Options Exchange, Incorporated ("CBOE") and S&P has granted a license to HSIL, with permission from CBOE, to use such mark for purposes relating to the Index. The Index is not owned, sponsored, endorsed or promoted by S&P or CBOE and neither S&P nor CBOE makes any representation regarding the advisability of investing in products that are based on such Index or otherwise relying on such Index for any purposes and neither S&P, CBOE nor HSIL shall have any liability for any errors or omissions in the Index or any values thereof.

<p>Contract Specifications For CES China 120 Index Futures</p>
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The following Contract Specifications shall apply to the CES China 120 Index Futures Contract:

Underlying Index/Index	CES China 120 Index (the share price index of that name compiled, computed and disseminated by China Exchanges Services Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	Spot Month, the next calendar month, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.5 Index point
Maximum Fluctuation	Nil
Contracted Price	The price at which a CES China 120 Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>30,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>30,000 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</p>
Large Open Positions	<p>1,500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>1,500 open contracts, in any one Contract Month, per Client</p>

Trading Hours	<p>9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:30 p.m. (afternoon trading session) (Hong Kong time)</p> <p>There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.</p>
Trading Hours on Last Trading Day	<p>9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 3:00 p.m. (afternoon trading session) (Hong Kong time)</p> <p>There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve.</p>
Trading Method	The Exchange’s Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash (Hong Kong dollar) settled contract for difference
Last Trading Day	<p>The second last Trading Day of the Contract Month</p> <p>If it falls on a Mainland China public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Mainland China</p>
Final Settlement Price	<p>The Final Settlement Price for CES China 120 Index Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the average of the values of the CES China 120 Index compiled, computed and disseminated by China Exchanges Services Company Limited taken at five (5) minute intervals between 1:00 p.m. up to 3:00 p.m. on the Last Trading Day</p> <p>The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances</p>
Trading Fee (per contract per side)	Exchange Fee HK\$10.00

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For Hang Seng Mainland Banks Index Futures</p>

The Hang Seng Mainland Banks Index Futures Contracts are Stock Index Futures Contracts which are governed by the Regulations for trading Stock Index Futures. Capitalised terms used herein which are not defined shall have the meaning ascribed to them in the Regulations for trading Stock Index Futures.

The following Contract Specifications shall apply to the Stock Index Futures Contracts which are Hang Seng Mainland Banks Index Futures Contracts:

Underlying Index/Index	Hang Seng Mainland Banks Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	Spot Month, the next calendar month, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.5 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a Stock Index Futures Contract which is a Hang Seng Mainland Banks Index Futures Contract is registered by the Clearing House
Contracted Value	The Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>15,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>15,000 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong Time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.
Trading Hours on Last Trading Day (Hong Kong Time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:00 p.m. (afternoon trading session) There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Stock Index Futures Contracts which are Hang Seng Mainland Banks Index Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the average of the values of the Hang Seng Mainland Banks Index compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to

determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee HK\$2.00

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI AC Asia ex Japan Net Total Return Index Futures</p>

The following Contract Specifications shall apply to the MSCI AC Asia ex Japan Net Total Return Index Futures Contract:

Underlying Index/Index	MSCI AC Asia ex Japan Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	The nearest five calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI AC Asia ex Japan Net Total Return Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>
Large Open Positions	500 open contracts, in any one Contract Month, per

	Exchange Participant for the Exchange Participant's own behalf; and
	500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI AC Asia ex Japan Net Total Return Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI AC Asia ex Japan Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI AC Asia ex Japan Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI AC Asia ex Japan Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.
	Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.50

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Australia Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Australia Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Australia Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Australia Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>21,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>21,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>
Large Open Positions	500 open contracts, in any one Contract Month, per

	Exchange Participant for the Exchange Participant's own behalf; and
	500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 2:12 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Australia Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Australia Net Total Return Index on third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Australia Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Australia Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.
	Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to

determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI China A 50 Connect (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI China A 50 Connect (USD) Index Futures Contract:

Underlying Index/Index	MSCI China A 50 Connect Index (the CNH index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$25 per Index point
Contract Months	Spot Month, the next calendar month, and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.2 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI China A 50 Connect (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	28,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 28,000 net contracts long or short across all Contract Months, per Client For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:00 a.m.
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)

	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 3:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month. If it is not a Trading Day or it falls on a Mainland China public holiday, the Last Trading Day shall be the preceding Trading Day which is also a business day in Mainland China
Final Settlement Price	<p>The Final Settlement Price for MSCI China A 50 Connect (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI China A 50 Connect Index compiled, computed and disseminated by MSCI Limited taken at (i) fifteen (15) second intervals during the last two (2) hours of trading on the Shanghai Stock Exchange and Shenzhen Stock Exchange before the end of the continuous trading sessions, and (ii) the closing index value on the Last Trading Day</p> <p>Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances</p>
Trading Fee (per contract per side)	<p>Exchange Fee US\$1.00</p> <p>The amount indicated above is subject to change from time to time</p>
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For MSCI China (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI China (USD) Index Futures Contract:

Underlying Index/Index	MSCI China Index (the USD index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$500 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.02 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI China (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>35,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>35,000 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</p>
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

	500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month, provided that it is a common business day on which all component stocks of the index are open for trading. If the Last Trading Day is not a common business day, the Last Trading Day shall be the preceding Trading Day which is a common business day
Final Settlement Price	The Final Settlement Price for MSCI China (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI China Index on the Last Trading Day of the Contract Month. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee US\$1.00 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation

(per contract per side)

Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For MSCI China Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI China Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI China Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI China Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>53,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>53,000 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</p>
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

	500 open contracts, in any one Contract Month, per Client	
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session)	
	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year	
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.	
Trading Method	The Exchange's Automated Trading System (HKATS)	
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined	
Settlement Method	Cash (U.S. dollar) settled contract for difference	
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day	
Final Settlement Price	The Final Settlement Price for MSCI China Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI China Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI China Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI China Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month	
	Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances	
Trading Fee	Exchange Fee	US\$0.60

(per contract per side)

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Emerging Markets (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Index (the USD index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to

determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Asia ex China Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	37,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 37,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Asia ex China Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Asia ex China Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Asia ex China Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Asia ex Korea Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>90,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>90,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Asia ex Korea Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Asia ex Korea Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Asia ex Korea Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets Asia Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Emerging Markets Asia Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Asia Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets Asia Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets Asia Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Asia Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Asia Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Asia Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets EMEA Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	61,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 61,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets EMEA Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets EMEA Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets EMEA Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets EMEA Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets ex China Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Emerging Markets ex China Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets ex China Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets ex China Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets ex China Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets ex China Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets ex China Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets ex China Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets ex Korea Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets ex Korea Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets ex Korea Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets ex Korea Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets Latin America Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Emerging Markets Latin America Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Latin America Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets Latin America Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>24,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>24,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets Latin America Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Latin America Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Latin America Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Latin America Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Emerging Markets Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Emerging Markets Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Emerging Markets Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Emerging Markets Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>110,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>110,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Emerging Markets Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Emerging Markets Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Emerging Markets Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Emerging Markets Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Hong Kong Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Hong Kong Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Hong Kong Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$1 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Hong Kong Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	8,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 8,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Hong Kong Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Hong Kong Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Hong Kong Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Hong Kong Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI India (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI India (USD) Index Futures Contract:

Underlying Index/Index	MSCI India Index (the INR index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.05 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI India (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>37,500 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>37,500 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The last Thursday of the Contract Month and if it is not a Trading Day or not a business day in India, the Last Trading Day will be the preceding Trading Day which is also a business day in India
Final Settlement Price	The Final Settlement Price for MSCI India (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI India Index on the Last Trading Day of the Contract Month. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.
Trading Fee (per contract per side)	Exchange Fee US\$1.00 The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy
are payable at the rate or of the amount prescribed
from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI India Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI India Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI India Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI India Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	20,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 20,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI India Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI India Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI India Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI India Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to

determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Indonesia (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Indonesia (USD) Index Futures Contract:

Underlying Index/Index	MSCI Indonesia Index (the IDR index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$2 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	5 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Indonesia (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>10,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>10,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 5:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on an Indonesia public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Indonesia
Final Settlement Price	The Final Settlement Price for MSCI Indonesia (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI Indonesia Index compiled, computed and disseminated by MSCI Limited taken at (i) one (1) minute intervals during the last thirty (30) minutes of trading on the Indonesia Stock Exchange before the end of the continuous trading session, and (ii) the closing index value on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain

circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$1.00

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Indonesia Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Indonesia Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Indonesia Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Indonesia Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>10,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>10,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 5:15 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Indonesia Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Indonesia Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Indonesia Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Indonesia Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Japan Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Japan Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Japan Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Japan Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	58,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 58,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 2:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Japan Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Japan Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Japan Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Japan Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to

determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Malaysia (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Malaysia (USD) Index Futures Contract:

Underlying Index/Index	MSCI Malaysia Index (the MYR index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.25 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Malaysia (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>11,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>11,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 5:15 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The last Trading Day of the Contract Month. If the Last Trading Day falls on a Malaysia public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Malaysia
Final Settlement Price	The Final Settlement Price for MSCI Malaysia (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI Malaysia Index compiled, computed and disseminated by MSCI Limited taken at (i) one (1) minute intervals during the last sixty (60) minutes of trading on the Bursa Malaysia Berhad before the end of the continuous trading session, and (ii) the closing index value on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$1.00

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Malaysia Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Malaysia Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Malaysia Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Malaysia Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>5,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>5,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 5:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Malaysia Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Malaysia Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Malaysia Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Malaysia Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI New Zealand Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI New Zealand Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI New Zealand Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI New Zealand Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	3,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 3,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 1:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI New Zealand Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI New Zealand Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI New Zealand Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI New Zealand Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Pacific ex Japan Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Pacific ex Japan Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Pacific ex Japan Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Pacific ex Japan Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>17,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>17,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Pacific ex Japan Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Pacific ex Japan Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Pacific ex Japan Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Pacific ex Japan Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Pacific Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Pacific Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Pacific Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Pacific Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	78,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 78,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Pacific Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Pacific Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Pacific Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Pacific Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Philippines (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Philippines (USD) Index Futures Contract:

Underlying Index/Index	MSCI Philippines Index (the PHP index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Philippines (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>10,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>10,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 3:45 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Philippines public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Philippines
Final Settlement Price	The Final Settlement Price for MSCI Philippines (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Philippines Index on the Last Trading Day of the Contract Month. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.
Trading Fee (per contract per side)	Exchange Fee US\$1.00 The amount indicated above is subject to change

from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Philippines Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Philippines Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Philippines Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Philippines Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	3,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 3,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 3:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Philippines Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Philippines Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Philippines Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Philippines Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Singapore Free (SGD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Singapore Free (SGD) Index Futures Contract:

Underlying Index/Index	MSCI Singapore Free Index (the SGD index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	Singapore dollars
Contract Multiplier	SGD100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.05 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Singapore Free (SGD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>25,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>25,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 5:20 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (Singapore dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Singapore public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Singapore
Final Settlement Price	The Final Settlement Price for MSCI Singapore Free (SGD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Singapore Free Index on the Last Trading Day of the Contract Month. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.
Trading Fee (per contract per side)	Exchange Fee SGD1.40

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Singapore Free Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Singapore Free Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Singapore Free Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Singapore Free Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	20,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and 20,000 net contracts long or short across all Contract Months, per Client. For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Singapore Free Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Singapore Free Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Singapore Free Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Singapore Free Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of

the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Singapore Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Singapore Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Singapore Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$5 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Singapore Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>20,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>20,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Singapore Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Singapore Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Singapore Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Singapore Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Taiwan (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Taiwan (USD) Index Futures Contract:

Underlying Index/Index	MSCI Taiwan Index (the TWD index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Taiwan (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>Position delta for MSCI Taiwan (USD) Index Futures and MSCI Taiwan (USD) Index Options combined of 20,000 long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>Position delta for MSCI Taiwan (USD) Index Futures and MSCI Taiwan (USD) Index Options combined of 20,000 long or short in all Contract Months combined, per Client</p>
Large Open Positions	<p>500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>500 open contracts, in any one Contract Month, per Client</p>

Pre-Market Opening Period (Hong Kong time)	8:30 a.m. – 8:45 a.m.	
Trading Hours (Hong Kong time)	8:45 a.m. – 1:45 p.m. (day trading session) 2:30 p.m. – 3:00 a.m. (after-hours trading session)	
		There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	8:45 a.m. – 1:45 p.m.	
Trading Method	The Exchange's Automated Trading System (HKATS)	
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined	
Settlement Method	Cash (U.S. dollar) settled contract for difference	
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Taiwan public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Taiwan	
Final Settlement Price	The Final Settlement Price for MSCI Taiwan (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI Taiwan Index compiled, computed and disseminated by MSCI Limited taken at (i) one (1) minute intervals during the last twenty five (25) minutes of trading on the Taiwan Stock Exchange Corporation before the end of the continuous trading session, and (ii) the closing index value on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances	
Trading Fee (per contract per side)	Exchange Fee	US\$1.00

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Taiwan Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Taiwan Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Taiwan Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$100 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Taiwan Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>20,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>20,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:30 a.m. – 8:45 a.m.
Trading Hours (Hong Kong time)	8:45 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	8:45 a.m. – 1:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Taiwan Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Taiwan Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Taiwan Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Taiwan Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Taiwan 25/50 (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Taiwan 25/50 (USD) Index Futures Contract:

Underlying Index/Index	MSCI Taiwan 25/50 Index (the TWD index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Taiwan 25/50 (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>13,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>13,000 net contracts long or short across all Contract Months, per Client</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:30 a.m. – 8:45 a.m.
Trading Hours (Hong Kong time)	8:45 a.m. – 1:45 p.m. (day trading session) 2:30 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	8:45 a.m. – 1:45 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Taiwan public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Taiwan
Final Settlement Price	The Final Settlement Price for MSCI Taiwan 25/50 (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI Taiwan 25/50 Index compiled, computed and disseminated by MSCI Limited taken at (i) one (1) minute intervals during the last twenty five (25) minutes of trading on the Taiwan Stock Exchange Corporation before the end of the continuous trading session, and (ii) the closing index value on the Last Trading Day. The Chief Executive of the Exchange has the power

under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances

Trading Fee
(per contract per side)

Exchange Fee US\$1.00

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Taiwan 25/50 Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Taiwan 25/50 Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Taiwan 25/50 Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Taiwan 25/50 Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>29,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>29,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:30 a.m. – 8:45 a.m.
Trading Hours (Hong Kong time)	8:45 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	8:45 a.m. – 1:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Taiwan 25/50 Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Taiwan 25/50 Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Taiwan 25/50 Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Taiwan 25/50 Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Thailand (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Thailand (USD) Index Futures Contract:

Underlying Index/Index	MSCI Thailand Index (the THB index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.25 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Thailand (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>28,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>28,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:15 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Thailand public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Thailand
Final Settlement Price	The Final Settlement Price for MSCI Thailand (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the MSCI Thailand Index compiled, computed and disseminated by MSCI Limited taken at (i) one (1) minute intervals during the last fifteen (15) minutes of trading on the Stock Exchange of Thailand before the end of the continuous trading session, and (ii) the closing index value on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee

US\$1.00

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Thailand Net Total Return (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Thailand Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Thailand Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$10 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Thailand Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>24,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>24,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 6:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Thailand Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Thailand Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Thailand Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Thailand Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Vietnam (USD) Index Futures</p>

The following Contract Specifications shall apply to the MSCI Vietnam (USD) Index Futures Contract:

Underlying Index/Index	MSCI Vietnam Index (the VND index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$20 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Vietnam (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>5,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>5,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:15 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month. If the Last Trading Day falls on a Vietnam public holiday, the Last Trading Day will be the preceding Trading Day which is also a business day in Vietnam
Final Settlement Price	The Final Settlement Price for MSCI Vietnam (USD) Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Vietnam Index on the Last Trading Day of the Contract Month. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.
Trading Fee (per contract per side)	Exchange Fee US\$1.00 The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy
are payable at the rate or of the amount prescribed
from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For MSCI Vietnam Net Total Return (USD) Index Futures</p>
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The following Contract Specifications shall apply to the MSCI Vietnam Net Total Return (USD) Index Futures Contract:

Underlying Index/Index	MSCI Vietnam Net Total Return Index (the USD net total return index of that name compiled, computed and disseminated by MSCI Limited)
Trading Currency	U.S. dollars
Contract Multiplier	US\$50 per Index point
Contract Months	Spot Month, the next calendar month and the next four calendar quarter months (i.e. quarterly months are March, June, September and December)
Minimum Fluctuation	0.001 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which an MSCI Vietnam Net Total Return (USD) Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	<p>3,000 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>3,000 net contracts long or short across all Contract Months, per Client.</p> <p>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date.</p>

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Trading Hours (Hong Kong time)	9:00 a.m. – 6:30 p.m. (day trading session) 7:15 p.m. – 3:00 a.m. (after-hours trading session) There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States or on the eve of New Year
Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:00 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Final Settlement Price is determined
Settlement Method	Cash (U.S. dollar) settled contract for difference
Last Trading Day	The third Friday of the Contract Month and if it is not a Trading Day, the Last Trading Day shall be the preceding Trading Day
Final Settlement Price	The Final Settlement Price for MSCI Vietnam Net Total Return (USD) Index Futures Contracts shall be a number, rounded up to the nearest 3 decimal places if the figure in the fourth decimal place is 5 or above and rounded down to the nearest 3 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI Vietnam Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI Vietnam Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI Vietnam Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month. Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations

for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.

Trading Fee
(per contract per side)

Exchange Fee US\$0.60

The amount indicated above is subject to change from time to time.

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.

Commission Rate

Negotiable

<p>Contract Specifications For Hang Seng Index (Gross Total Return Index) Futures</p>

The following Contract Specifications shall apply to the Hang Seng Index (Gross Total Return Index) Futures Contract:

Underlying Index/Index	Hang Seng Index (Gross Total Return Index) (the gross total return index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	For Short-dated Futures: Spot Month, the next calendar month and the next two calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: The two calendar months of December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in Index points, quoted to one decimal place, at which a Hang Seng Index (Gross Total Return Index) Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option

Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time; and

Position delta for Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index (Net Total Return Index) Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time

Large Open Positions

500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

500 open contracts, in any one Contract Month, per Client

Trading Hours
(Hong Kong time)

9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States

Trading Hours on
Last Trading Day

9:15 a.m. – 12:00 noon (morning trading session)
and

(Hong Kong time)	1:00 p.m. – 4:00 p.m. (afternoon trading session)
	There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract for difference
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Hang Seng Index (Gross Total Return Index) Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the average of quotations of the Hang Seng Index (Gross Total Return Index) compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee HK\$30.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Hang Seng Index (Net Total Return Index) Futures</p>

The following Contract Specifications shall apply to the Hang Seng Index (Net Total Return Index) Futures Contract:

Underlying Index/Index	Hang Seng Index (Net Total Return Index) (the net total return index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	<p>For Short-dated Futures: Spot Month, the next calendar month and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)</p> <p>For Long-dated Futures: The two calendar months of December following the Contract Months specified for Short-dated Futures</p>
Minimum Fluctuation	0.1 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in Index points, quoted to one decimal place, at which a Hang Seng Index (Net Total Return Index) Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng Index (Net Total Return Index) Futures, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the

position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time; and

Position delta for Hang Seng Index (Net Total Return Index) Futures, Hang Seng Index (Gross Total Return Index) Futures, Hang Seng Index Futures, Hang Seng Index Options, Hang Seng Index Futures Options, Mini-Hang Seng Index Futures, Mini-Hang Seng Index Options and Weekly Hang Seng Index Options combined of 10,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng Index Option Contract; and (ii) the position delta of one Hang Seng Index (Gross Total Return Index) Futures Contract and one Hang Seng Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng Index Futures and will be announced by the Exchange from time to time

Large Open Positions 500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

500 open contracts, in any one Contract Month, per Client

Trading Hours (Hong Kong time) 9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States

Trading Hours on Last Trading Day (Hong Kong time) 9:15 a.m. – 12:00 noon (morning trading session) and
1:00 p.m. – 4:00 p.m. (afternoon trading session)

	There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve	
Trading Method	The Exchange's Automated Trading System (HKATS)	
Final Settlement Day	The first Trading Day after the Last Trading Day	
Settlement Method	Cash settled contract for difference	
Last Trading Day	The second last Trading Day of the Contract Month	
Final Settlement Price	The Final Settlement Price for Hang Seng Index (Net Total Return Index) Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the average of quotations of the Hang Seng Index (Net Total Return Index) compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances	
Trading Fee (per contract per side)	Exchange Fee	HK\$30.00
	The amount indicated above is subject to change from time to time	
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance	
Commission Rate	Negotiable	

<p>Contract Specifications For Hang Seng China Enterprises Index (Gross Total Return Index) Futures</p>

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract:

Underlying Index/Index	Hang Seng China Enterprises Index (Gross Total Return Index) (the gross total return index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	For Short-dated Futures: Spot Month, the next calendar month and the next two calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: The two calendar months of December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in Index points, quoted to two decimal places, at which a Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures, Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one

Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time; and

Position delta for Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Hang Seng China Enterprises Index (Net Total Return Index) Futures, Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time

Large Open Positions

500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

500 open contracts, in any one Contract Month, per Client

Trading Hours
(Hong Kong time)

9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

	<p>There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.</p>	
	<p>There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States</p>	
Trading Hours on Last Trading Day (Hong Kong time)	<p>9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session)</p>	
	<p>There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year’s Eve or Lunar New Year’s Eve</p>	
Trading Method	<p>The Exchange’s Automated Trading System (HKATS)</p>	
Final Settlement Day	<p>The first Trading Day after the Last Trading Day</p>	
Settlement Method	<p>Cash settled contract for difference</p>	
Last Trading Day	<p>The second last Trading Day of the Contract Month</p>	
Final Settlement Price	<p>The Final Settlement Price for Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the Hang Seng China Enterprises Index (Gross Total Return Index) compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances</p>	
Trading Fee (per contract per side)	Exchange Fee	HK\$10.00
	<p>The amount indicated above is subject to change from time to time</p>	

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy
are payable at the rate or of the amount prescribed
from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For Hang Seng China Enterprises Index (Net Total Return Index) Futures</p>

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract:

Underlying Index/Index	Hang Seng China Enterprises Index (Net Total Return Index) (the net total return index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)
Contract Multiplier	HK\$50 per Index point
Contract Months	For Short-dated Futures: Spot Month, the next calendar month and the next two calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: The two calendar months of December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	0.01 Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in Index points, quoted to two decimal places, at which a Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng China Enterprises Index (Net Total Return Index) Futures, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Exchange Participant for the Exchange Participant's own behalf. For this purpose, (i) the position delta of one

Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time; and

Position delta for Hang Seng China Enterprises Index (Net Total Return Index) Futures, Hang Seng China Enterprises Index (Gross Total Return Index) Futures, Mini-Hang Seng China Enterprises Index Futures, Mini-Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures, Hang Seng China Enterprises Index Options, Hang Seng China Enterprises Index Futures Options and Weekly Hang Seng China Enterprises Index Options combined of 12,000 long or short in all Contract Months and Contract Weeks (where applicable) combined, per Client. For this purpose, (i) the position delta of one Mini-Hang Seng China Enterprises Index Futures Contract will have a value of 0.2 and the position delta of one Mini-Hang Seng China Enterprises Index Option Contract will be one-fifth of the position delta of the corresponding series in the Hang Seng China Enterprises Index Option Contract; and (ii) the position delta of one Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract and one Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract will be based on their contract value ratios versus Hang Seng China Enterprises Index Futures and will be announced by the Exchange from time to time

Large Open Positions

500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and

500 open contracts, in any one Contract Month, per Client

Trading Hours
(Hong Kong time)

9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States

Trading Hours on Last Trading Day (Hong Kong time) 9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session)

There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve

Trading Method The Exchange's Automated Trading System (HKATS)

Final Settlement Day The first Trading Day after the Last Trading Day

Settlement Method Cash settled contract for difference

Last Trading Day The second last Trading Day of the Contract Month

Final Settlement Price The Final Settlement Price for Hang Seng China Enterprises Index (Net Total Return Index) Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the average of quotations of the Hang Seng China Enterprises Index (Net Total Return Index) compiled, computed and disseminated by Hang Seng Indexes Company Limited taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances

Trading Fee Exchange Fee HK\$10.00
(per contract per side)

The amount indicated above is subject to change from time to time

Levies
(per contract per side)

Commission Levy and Investor Compensation Levy
are payable at the rate or of the amount prescribed
from time to time pursuant to the Ordinance

Commission Rate

Negotiable

<p>Contract Specifications For Hang Seng TECH Index Futures</p>

The following Contract Specifications shall apply to the Hang Seng TECH Index Futures Contract:

Underlying Index/Index	Hang Seng TECH Index (the share price index of that name compiled, computed and disseminated by Hang Seng Indexes Company Limited)*
Contract Multiplier	HK\$50 per Index point*
Contract Months	For Short-dated Futures: Spot Month, the next three calendar months and the next three calendar quarter months (i.e. quarterly months are March, June, September and December) For Long-dated Futures: the three months of June and December following the Contract Months specified for Short-dated Futures
Minimum Fluctuation	One Index point
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price in whole Index points at which a Hang Seng TECH Index Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Multiplier
Position Limits	Position delta for Hang Seng TECH Index Futures, Hang Seng TECH Index Options and Hang Seng TECH Index Futures Options combined of 21,000 long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and Position delta for Hang Seng TECH Index Futures, Hang Seng TECH Index Options and Hang Seng TECH Index Futures Options combined of 21,000 long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.

Trading Hours (Hong Kong time)	<p>9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)</p> <p>There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.</p> <p>There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States</p>
Trading Hours on Last Trading Day (Hong Kong time)	<p>9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session)</p> <p>There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve</p>
Trading Method	The Exchange's Automated Trading System (HKATS)
Final Settlement Day	The first Trading Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Last Trading Day	The second last Trading Day of the Contract Month
Final Settlement Price	The Final Settlement Price for Hang Seng TECH Index Futures Contracts shall be a number, rounded down to the nearest whole number, determined by the Clearing House and shall be the average of quotations of the Hang Seng TECH Index compiled, computed and disseminated by Hang Seng Indexes Company Limited* taken at (i) five (5) minute intervals from five (5) minutes after the start of, and up to five (5) minutes before the end of, the Continuous Trading Session of SEHK; and (ii) the close of trading on SEHK on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	<p>Exchange Fee HK\$5.00</p> <p>The amount indicated above is subject to change from time to time</p>
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

* Same as the Hang Seng TECH Index Option Contract.