

CONTRACT SPECIFICATIONS FOR STOCK FUTURES CONTRACTS

I. HONG KONG STOCK FUTURES

HONG KONG STOCK FUTURES CONTRACT SPECIFICATIONS

Contract Multiplier	Board lot size of the underlying stock, unless otherwise specified by the Exchange
Contracted Price	An amount in HK\$ established through HKATS in accordance with the Rules of the Exchange, and which is registered by the Clearing House
Contracted Value	Contracted Price multiplied by Contract Multiplier
Minimum Fluctuation	HK\$0.01
Contract Months	Spot Month, the next two calendar months, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Adjustments	Adjustments will be made to the Contract Multiplier and the Contracted Price to reflect events such as dividends, share splits, bonus and rights issues, etc. in accordance with the Regulations for Trading Stock Futures Contracts. For special events such as distribution in specie, offering of shares in another company, bonus warrants, change of domicile etc., the Chief Executive, in consultation with the Commission, will have the ultimate authority to make an Adjustment where he deems an Adjustment to be appropriate. The Adjustments shall be final and binding.
Trading Hours	9:30 a.m. - 12:00 noon and 1:00 p.m. - 4:00 p.m. (Hong Kong time) There is no afternoon trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:30 a.m. – 12:00 noon (Hong Kong time)
Trading Hours on Last Trading Day	9:30 a.m. - 12:00 noon and 1:00 p.m. - 4:00 p.m. (Hong Kong time) There shall be no afternoon trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve
Trading Days	Any Trading Day
Last Trading Day	The second last Trading Day of the Contract Month
Cash Settlement Value	Final Settlement Price multiplied by Contract Multiplier

Final Settlement Day	The first Trading Day after the Last Trading Day						
Final Settlement Price	Official closing price of the underlying stock as quoted by SEHK on the Last Trading Day as provided in Regulation 012A and subject to Regulation 013						
Settlement Method	Cash settled contract of difference						
Settlement Currency	HK dollar						
Position Limits	<p>The number of net long or short contracts under the applicable position limit level in all Contract Months combined provided that the number of net long or short contracts in any one Contract Month shall not exceed two times the number of net long or short contracts under the applicable position limit level, per Exchange Participant for the Exchange Participant's own account; and</p> <p>The number of net long or short contracts under the applicable position limit level in all Contract Months combined provided that the number of net long or short contracts in any one Contract Month shall not exceed two times the number of net long or short contracts under the applicable position limit level, per Client</p> <p>Regulation 021B sets out the 5 position limit levels (namely 25,000, 20,000, 15,000, 10,000 and 5,000 contracts) and the methodology for the determination of the applicable level of position limit for a Hong Kong Stock Futures Contract</p>						
Large Open Position	<p>1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and</p> <p>1,000 open contracts, in any one Contract Month, per Client</p>						
Trading Fee (per contract per side)	<p>Exchange Fee</p> <table border="1"> <tr> <td>Tier 1</td> <td>HK\$3.00</td> </tr> <tr> <td>Tier 2</td> <td>HK\$1.00</td> </tr> <tr> <td>Tier 3</td> <td>HK\$0.50</td> </tr> </table> <p>Regulation 018A sets out the mechanism for the determination of the tier level for a Hong Kong Stock Futures Contract. The tier levels and the corresponding Exchange Fee are subject to change from time to time.</p>	Tier 1	HK\$3.00	Tier 2	HK\$1.00	Tier 3	HK\$0.50
Tier 1	HK\$3.00						
Tier 2	HK\$1.00						
Tier 3	HK\$0.50						
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance.						
Commission Rate	Negotiable						

CONTRACT SPECIFICATIONS FOR STOCK FUTURES CONTRACTS

II. US STOCK FUTURES

Note: Trading of the US Stock Futures Contracts has been suspended until further notice.

US STOCK FUTURES CONTRACT SPECIFICATIONS

Contract Multiplier	Refer to List of US Stock Futures Contracts above
Contracted Price	An amount in US dollar established through HKATS in accordance with the Rules of the Exchange, and which is registered by the Clearing House
Contracted Value	Contracted Price multiplied by Contract Multiplier
Price Quotation	Refer to List of US Stock Futures Contracts above
Minimum Fluctuation	USD0.01
Contract Months	Spot Month, the next two calendar months, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Adjustments	Adjustments will be made to the Contract Multiplier and the Contracted Price to reflect events such as dividends, share splits, bonus and rights issues, etc. in accordance with the Regulations for Trading Stock Futures Contracts. For special events such as distribution in specie, offering of shares in another company, bonus warrants, change of domicile etc., the Chief Executive, in consultation with the Commission, will have the ultimate authority to make an Adjustment where he deems an Adjustment to be appropriate. The Adjustments shall be final and binding.
Trading Hours	8:00 a.m. - 5:00 p.m. (Hong Kong time)
Trading Hours on Last Trading Day	8:00 a.m. - 5:00 p.m. (Hong Kong time)
Trading Days	Any day the US stock market on which the underlying share is listed is open for trading the underlying share
Last Trading Day	The third Friday of the Contract Month
Cash Settlement Value	Final Settlement Price multiplied by Contract Multiplier
Final Settlement Day	The first Trading Day after the Last Trading Day
Final Settlement Price	Official closing price of the underlying share on the Last Trading Day as quoted in the stock market on which the underlying share is listed in the US
Settlement Method	Cash settled contract of difference
Settlement Currency	US dollar

Position Limits	50,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 50,000 open contracts, in any one Contract Month, per Client
Large Open Position	10,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 10,000 open contracts, in any one Contract Month, per Client
Trading Fee Exchange Fee	USD0.25 per contract per side The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance. Exchange Participants shall pay the prescribed amount of Commission Levy and Investor Compensation Levy in US Dollar equivalent (at the conversion rate determined by the Exchange, rounded to the nearest US Cents).
Commission Rate	Negotiable

CONTRACT SPECIFICATIONS FOR STOCK FUTURES CONTRACTS

III. JAPANESE STOCK FUTURES

Note: Trading of the Japanese Stock Futures Contracts has been suspended until further notice.

JAPANESE STOCK FUTURES CONTRACT SPECIFICATIONS

Contract Multiplier	Refer to List of Japanese Stock Futures Contracts above
Contracted Price	An amount in Japanese Yen established through HKATS in accordance with the Rules of the Exchange, and which is registered by the Clearing House
Contracted Value	Contracted Price multiplied by Contract Multiplier
Price Quotation	Refer to List of Japanese Stock Futures Contracts above
Minimum Fluctuation	¥1 multiplied by the unit specified in the List of Japanese Stock Futures Contracts above
Contract Months	Spot Month, the next two calendar months, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Adjustments	Adjustments will be made to the Contract Multiplier and the Contracted Price to reflect events such as dividends, share splits, bonus and rights issues, etc. in accordance with the Regulations for Trading Stock Futures Contracts. For special events such as distribution in specie, offering of shares in another company, bonus warrants, change of domicile etc., the Chief Executive, in consultation with the Commission, will have the ultimate authority to make an Adjustment where he deems an Adjustment to be appropriate. The Adjustments shall be final and binding.
Trading Hours	8:00 a.m. - 5:00 p.m. (Hong Kong time)
Trading Hours on Last Trading Day	8:00 a.m. - 2:00 p.m.* (Hong Kong time) (*Closing hour on the Last Trading Day shall be adjusted automatically to correspond with the closing hour of the underlying cash market, as it may be set from time to time)
Trading Days	Any day the Japanese stock market on which the underlying share is listed is open for trading the underlying share
Last Trading Day	The second last Trading Day of the Contract Month, provided that if that day is not a trading day in the underlying cash market in Japan, the Last Trading Day shall be the immediately preceding trading day in the underlying cash market in Japan, which may or may not be a Trading Day
Cash Settlement Value	Final Settlement Price multiplied by Contract Multiplier
Final Settlement Day	The first Trading Day after the Last Trading Day
Final Settlement Price	Official closing price of the underlying share on the Last Trading Day as quoted in the stock market on which the

	underlying share is listed in Japan
Settlement Method	Cash settled contract of difference
Settlement Currency	US dollar
Position Limits	50,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 50,000 open contracts, in any one Contract Month, per Client
Large Open Position	10,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 10,000 open contracts, in any one Contract Month, per Client
Trading Fee Exchange Fee	USD0.25 per contract per side The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance. Exchange Participants shall pay the prescribed amount of Commission Levy and Investor Compensation Levy in US Dollar equivalent (at the conversion rate determined by the Exchange, rounded to the nearest US Cents).
Commission Rate	Negotiable

CONTRACT SPECIFICATIONS FOR STOCK FUTURES CONTRACTS

IV. KOREAN STOCK FUTURES

Note: Trading of the Korean Stock Futures Contracts has been suspended until further notice.

KOREAN STOCK FUTURES CONTRACT SPECIFICATIONS

Contract Multiplier	Refer to List of Korean Stock Futures Contracts above
Contracted Price	An amount in Korean Won established through HKATS in accordance with the Rules of the Exchange, and which is registered by the Clearing House
Contracted Value	Contracted Price multiplied by Contract Multiplier
Price Quotation	Refer to List of Korean Stock Futures Contracts above
Minimum Fluctuation	KRW 1 multiplied by the unit specified in the List of Korean Stock Futures Contracts above
Contract Months	Spot Month, the next two calendar months, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Adjustments	Adjustments will be made to the Contract Multiplier and the Contracted Price to reflect events such as dividends, share splits, bonus and rights issues, etc. in accordance with the Regulations for Trading Stock Futures Contracts. For special events such as distribution in specie, offering of shares in another company, bonus warrants, change of domicile etc., the Chief Executive, in consultation with the Commission, will have the ultimate authority to make an Adjustment where he deems an Adjustment to be appropriate. The Adjustments shall be final and binding.
Trading Hours	8:00 a.m. - 5:00 p.m. (Hong Kong time)
Trading Hours on Last Trading Day	8:00 a.m. - 2:00 p.m.* (Hong Kong time) (*Closing hour shall be adjusted automatically to correspond with the closing hour of the underlying cash market, as it may be set from time to time)
Trading Days	Any day the Korean stock market on which the underlying share is listed is open for trading the underlying share
Last Trading Day	The second last Trading Day of the Contract Month, provided that if that day is not a trading day in the underlying cash market in South Korea, the Last Trading Day shall be the immediately preceding trading day in the underlying cash market in South Korea, which may or may not be a Trading Day
Cash Settlement Value	Final Settlement Price multiplied by Contract Multiplier
Final Settlement Day	The first Trading Day after the Last Trading Day
Final Settlement Price	Official closing price of the underlying share on the Last

	Trading Day as quoted in the stock market on which the underlying share is listed in South Korea
Settlement Method	Cash settled contract of difference
Settlement Currency	US dollar
Position Limits	5,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 5,000 open contracts, in any one Contract Month, per Client
Large Open Position	1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 1,000 open contracts, in any one Contract Month, per Client
Trading Fee Exchange Fee	USD0.45 per contract per side The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance. Exchange Participants shall pay the prescribed amount of Commission Levy and Investor Compensation Levy in US Dollar equivalent (at the conversion rate determined by the Exchange, rounded to the nearest US Cents).
Commission Rate	Negotiable

CONTRACT SPECIFICATIONS FOR STOCK FUTURES CONTRACTS

V. TAIWANESE STOCK FUTURES

Note: Trading of the Taiwanese Stock Futures Contracts has been suspended until further notice.

TAIWANESE STOCK FUTURES CONTRACT SPECIFICATIONS

Contract Multiplier	Refer to List of Taiwanese Stock Futures Contracts above
Contracted Price	An amount in New Taiwan dollar established through HKATS in accordance with the Rules of the Exchange, and which is registered by the Clearing House
Contracted Value	Contracted Price multiplied by Contract Multiplier
Price Quotation	Refer to List of Taiwanese Stock Futures Contracts above
Minimum Fluctuation	NT\$0.01
Contract Months	Spot Month, the next two calendar months, and the next two calendar quarter months (i.e. quarterly months are March, June, September and December)
Adjustments	Adjustments will be made to the Contract Multiplier and the Contracted Price to reflect events such as dividends, share splits, bonus and rights issues, etc. in accordance with the Regulations for Trading Stock Futures Contracts. For special events such as distribution in specie, offering of shares in another company, bonus warrants, change of domicile etc., the Chief Executive, in consultation with the Commission, will have the ultimate authority to make an Adjustment where he deems an Adjustment to be appropriate. The Adjustments shall be final and binding.
Trading Hours	8:00 a.m. - 5:00 p.m. (Hong Kong time)
Trading Hours on Last Trading Day	8:00 a.m. - 1:30 p.m.* (Hong Kong time) (*Closing hour shall be adjusted automatically to correspond with the closing hour of the underlying cash market, as it may be set from time to time)
Trading Days	Any day the Taiwanese stock market on which the underlying share is listed is open for trading the underlying share
Last Trading Day	The second last Trading Day of the Contract Month, provided that if that day is not a trading day in the underlying cash market in Taiwan, the Last Trading Day shall be the immediately preceding trading day in the underlying cash market in Taiwan, which may or may not be a Trading Day
Cash Settlement Value	Final Settlement Price multiplied by Contract Multiplier
Final Settlement Day	The first Trading Day after the Last Trading Day
Final Settlement Price	Official closing price of the underlying share on the Last

	Trading Day as quoted in the stock market on which the underlying share is listed in Taiwan
Settlement Method	Cash settled contract of difference
Settlement Currency	US dollar
Position Limits	5,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 5,000 open contracts, in any one Contract Month, per Client
Large Open Position	1,000 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own account; and 1,000 open contracts, in any one Contract Month, per Client
Trading Fee Exchange Fee	USD0.45 per contract per side The amount indicated above is subject to change from time to time.
Levies (per contract per side)	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance. Exchange Participants shall pay the prescribed amount of Commission Levy and Investor Compensation Levy in US Dollar equivalent (at the conversion rate determined by the Exchange, rounded to the nearest US Cents).
Commission Rate	Negotiable