

GENERAL RULES OF CCASS

PART A: RULES OF GENERAL APPLICATION

CHAPTER 1

INTERPRETATION

101. Definitions

When used herein, the following expressions shall, unless the context otherwise requires, bear the following meanings:

“Intra-day Counter Transfer Instruction” or “ICI”

means an instruction given by a Clearing Participant or Clearing Agency Participant to HKSCC in such form as HKSCC may prescribe from time to time, to effect, where applicable, the transfer of designated Multi-counter Eligible Securities of an Issuer held in such Participant’s Stock Clearing Account from one relevant stock code to another relevant stock code for settlement purposes, as referred to in Rule 1008;

CHAPTER 8

DEPOSITORY AND CUSTODIAN SERVICES

816A. Transfer service for Multi-counter Eligible Securities

HKSCC may accept Multi-counter Transfer Instructions ~~instructions~~ from Participants for the transfer of Multi-counter Eligible Securities from one stock code of Multi-counter Eligible Securities of an Issuer to another stock code of Multi-counter Eligible Securities of the same Issuer provided that the securities concerned are of the same class.

Participant that wishes to effect such a transfer of Multi-counter Eligible Securities in their Stock Accounts should provide Multi-counter Transfer Instructions ~~instructions~~ to HKSCC in accordance with the Operational Procedures.

HKSCC may charge a fee for the provision of the transfer service and may specify such conditions, procedures and other requirements for the service in the Operational Procedures or through other means as it may consider appropriate from time to time. Further, HKSCC may decline to provide the service or suspend or cease to provide the service with respect to any Multi-counter Eligible Security at any time.

CHAPTER 10

SETTLEMENT SERVICES

1008. Intra-day Counter Transfer Instructions

HKSCC may accept one-off or standing Intra-day Counter Transfer Instructions from a Clearing Participant or Clearing Agency Participant to facilitate the Clearing Participant or Clearing Agency Participant's settlement of certain Multi-counter Eligible Securities designated by HKSCC from time to time. Pursuant to an Intra-day Counter Transfer Instruction provided by a Clearing Participant or Clearing Agency Participant in respect of Multi-counter Eligible Securities of an Issuer on a Settlement Day, HKSCC will compare the availability of the Multi-counter Eligible Securities under the different stock codes in its Stock Clearing Account and will, to the extent there is a shortfall in one stock code to meet its delivering obligations for settlement and a surplus in another stock code, effect an automatic transfer of surplus Multi-counter Eligible Securities from the other stock code to such stock code up to the amount of the shortfall provided that the Multi-counter Eligible Securities concerned are of the same class.

A Clearing Participant or Clearing Agency Participant that wishes to effect such an automatic transfer of Multi-counter Eligible Securities in its Stock Clearing Account should submit an Intra-day Counter Transfer Instruction to HKSCC before the prescribed timeline on a Settlement Day in accordance with the Operational Procedures.