

Chapter 21K Rates and FX Guarantee Resources

- 21K01. OTC Clear and the Special Clearing House Participant acknowledge and agree that the consequences that apply to a Clearing Member following the occurrence of a DMP Event with respect to one or more Clearing Members or the Special Clearing House Participant are set out in Chapter 15 of the Clearing Rules.
- 21K02. For the purposes of the calculations and adjustments conducted under the Loss Distribution Process, the House Position Account registered in the name of the Special Clearing House Participant will be exempted from application of Gainer VM Flow Adjustment and Loser VM Flow Adjustment.
- 21K03. OTC Clear shall notify the Special Clearing House Participant of the occurrence of a Rates and FX Clearing Termination Event. For the avoidance of doubt, no limited recourse wind down of the Rates and FX Clearing Services shall apply with respect to the Special Clearing House Participant.