

## Operational Clearing Procedures

### 10. MONEY SETTLEMENT

#### 10.2 The Daily Cash Settlement Component

##### 10.2.4 Settlement Amount

The Settlement Amount will be the amount, exclusive of stamp duty, ~~FRC-AFRC~~ Transaction Levy (“~~FRC-AFRC~~ Transaction Levy”) payable pursuant to the Accounting and Financial Reporting Council Ordinance, and SFC Transaction Levy (“SFC Transaction Levy”) and Investor Compensation Levy (“Investor Compensation Levy”) payable pursuant to the Securities and Futures Ordinance and its subsidiary legislation and trading fee, required to settle pending stock transactions on T+2. Depending on how the pending stock position is settled, the payment of the Settlement Amount will be handled differently as described in the following paragraphs.

### 13. Fees, Levies and Stamp Duty

#### 13.3 Transaction Levies and Investor Compensation Levy

The SFC Transaction Levy, the ~~FRC-AFRC~~ Transaction Levy, the Investor Compensation Levy, trading tariff and trading fee on stock transactions resulting from exercise and assignment of options contracts will be payable by SEOCH Participants and will be charged at the same rate and using the same collection systems of the Exchange as apply to stock transactions in the underlying market.

The SFC Transaction Levy imposed on option trades executed payable by SEOCH Participants is 0% of the consideration for each sale or purchase in accordance with the Securities and Futures (Levy) Order and no ~~FRC-AFRC~~ Transaction Levy and Investor Compensation Levy are imposed on option trades respectively.