

Options Clearing Rules

**CHAPTER 6
RISK MANAGEMENT AND PAYMENT PROCEDURES**

Intra-day Margin

615. A SEOCH Participant which receives a demand for Intra-Day Margin shall, to the extent the full amount of any such demand is not covered by SEOCH Collateral provided to SEOCH at the time of the demand, satisfy such demand by payment in cash in the Settlement Currency or in such other currency as SEOCH may from time to time permit for this purpose, no later than one hour after the time of such demand. Such other currency should be one of the approved currencies as referred to in the Operational Clearing Procedures.