

Options Clearing Rules

CHAPTER 1

DEFINITIONS AND INTERPRETATION

Definitions

101. In these Clearing Rules, unless the context otherwise requires:-

“Extreme Conditions” means the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below;

CHAPTER 9

EMERGENCY PROCEDURES

Typhoons, Extreme Conditions and Rainstorms

903. Clearing and settlement services may be temporarily suspended in accordance with the Operational Clearing Procedures in the event that a Typhoon Signal No. 8 or above is hoisted, Extreme Conditions are announced or a Black Rainstorm Warning is issued ~~by the Hong Kong Observatory.~~