

## ***Rights issue***

- 1. A listed issuer has obtained independent shareholders' approval for its previous 1-for-1 rights issue according to MB Rule 7.19A(1) / GEM Rule 10.29(1). Does it need to seek independent shareholders' approval for its 1-for-5 rights issue proposed to be made within 12 months from the previous one?**

Yes, as the proposed rights issue, when aggregated with the previous one, would increase the listed issuer's number of issued shares capital (excluding treasury shares) by more than 50%. The aggregation requirement applies to rights issues made within 12 months, regardless of whether independent shareholders' approval was obtained for the previous one.

*MB Rule 7.19A(1)  
GEM Rule 10.29(1)*

*First released: February 2013; last updated: [May-June 2024](#)*